



GDP EXPENDITURE

Annual Analysis - 2025

Special Points of Interest

Annual analysis for 2025 compared to 2024

GDP (E) at Current Prices (nominal):

\$3,550.3 mil

GDP (E) at Constant 2013 Prices (real):

\$2,484.9 mil

Growth:

✓ Nominal GDP:

-0.5%

✓ Real GDP:

-0.05%

Component Trends (Real Terms)

FCE decreased by:

5.4%

GCF increased by:

0.5%

Balance on External Goods and Services fell by:

19.6%

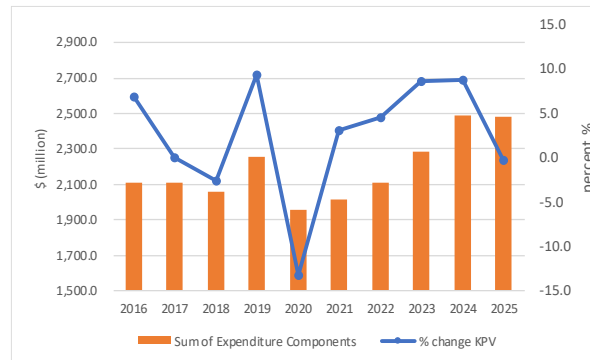
Published Date:

08th April, 2026

OVERVIEW:

Gross Domestic Product (GDP) by Expenditure, measured in constant 2013 prices fell by 0.05% in the calendar year 2025 compared to 2024. Total sum of expenditure components at constant prices stood at \$2,484.9 million, while in nominal terms, GDP expenditure amounted to \$3,550.3 million.

Chart 1: Total GDP expenditure at 2013 prices & % change over previous calendar year.

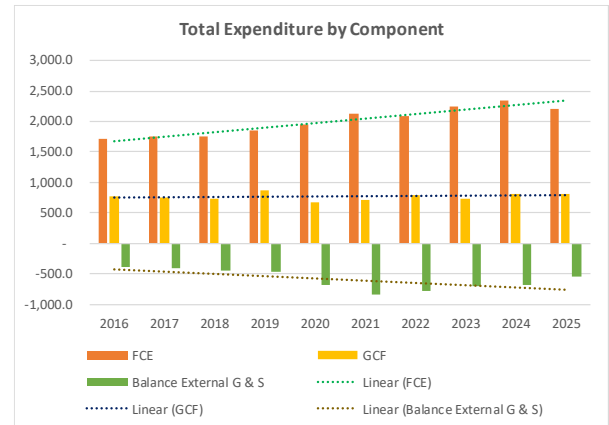


GDP EXPENDITURE GROWTH:

As shown in Chart 2, expenditure in constant prices is composed of three main components: Final Consumption Expenditure (FCE), Gross Capital Formation (GCF), and the Balance on External Goods and Services.

- ❖ Final Consumption Expenditure (FCE) fell by **5.4%**, reflecting reduction in all three components.
- ❖ Gross Capital Formation (GCF) rose slightly by **0.5%**, supported by growth in agriculture, forestry, and fisheries investments (+6.1%) and a modest increase in Gross Fixed Capital Formation (+0.1%).
- ❖ The Balance on External Goods and Services declined by **19.6 percent**, largely due to weaker import performance.

Chart 2: Total GDP expenditure at constant prices by component



FINAL CONSUMPTION EXPENDITURE (FCE)

Final Consumption Expenditure (FCE) represents spending on goods and services intended for the direct satisfaction of individual and collective needs. For the year 2025, total FCE in constant 2013 prices was recorded at \$2,224.0 million, reflecting a 5.4% decline compared to \$2,350.8 million in 2024.

- ❖ Household Final Consumption Expenditure (HFCE) fell by **4.9 percent**, driven by lower spending on clothing and footwear, alcoholic beverages, tobacco, recreation, communication, kava, food and non-alcoholic beverages, and education.
- ❖ General Government declined by **9.1 percent**, mainly due to a **24.2 percent** drop in Use of goods and services.
- ❖ Non-Profit Institutions Serving Households (NPISH) FCE declined by **1.4 percent** reflecting reduced funding, particularly from domestic households.

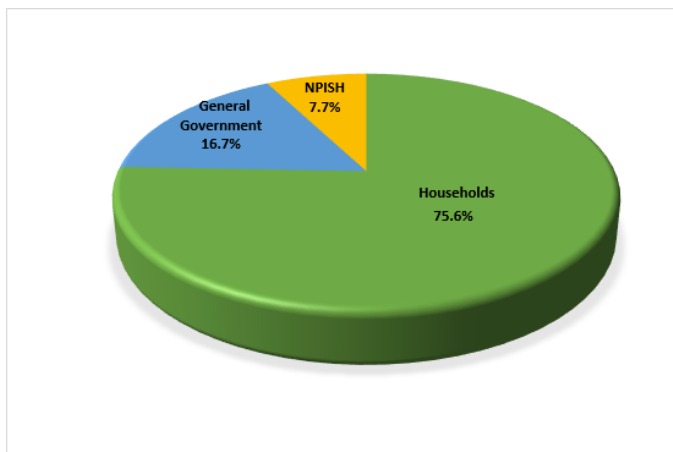


Breakdown of FCE composition :

- **75.6%** Household Final Consumption Expenditure
- **16.7%** Government Final Consumption Expenditure
- **7.7%** NPISH Final Consumption Expenditure

These proportions are illustrated in Chart 3, showing how different sectors contribute to overall consumption.

Chart 3: Final Consumption Expenditure Composition Calendar Year 2025 at constant 2013 prices.

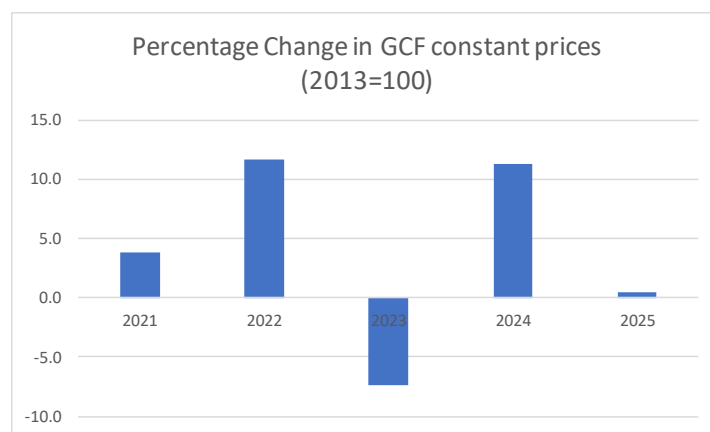


GROSS CAPITAL FORMATION (GCF)

Total GCF in 2025 was recorded at **\$820.3 million** in constant prices, a **0.5 percent increase** compared to **\$816.3 million** in 2024.

- ❖ **Gross Fixed Capital Formation (GFCF)**, rose slightly by **0.1 percent**, driven by growth in cultivated biological resources (+6.1%) and growth in construction (+3.0%).
- ❖ Higher Inventories (+5.8%) also contributed to the rise in GCF.
- ❖ In nominal terms, however, GCF amounted to \$1,010.6 million, down by **7.3 percent** from \$1,089.6 million in 2024. The decline reflected contractions across components such as:
 - **Acquisitions less Disposals of Valuables: -85.3%**
 - **Changes in Inventories: -79.8%**
 - **Gross Fixed Capital Formation: -0.3%**

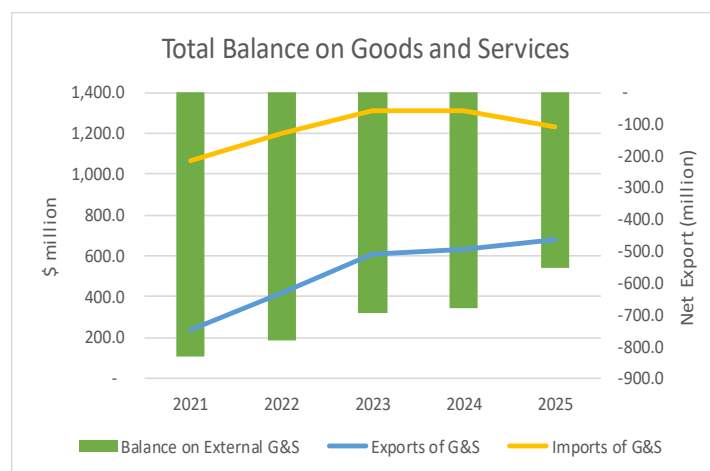
Chart 4: Gross Capital Formation



BALANCE ON EXTERNAL GOODS & SERVICES

The Balance on External Goods and Services (net exports) remained in deficit at **-\$547.6 million** in constant terms during 2025, narrowed by **19.6 percent** compared to **-\$681.1 million** in 2024.

- **Exports of goods and services** increased by **7.3 percent** (46.3 million).
- **Imports of goods and services** fell by **6.6 percent**, totaling **\$1,227.4 million** in constant prices.
- The persistence of a negative net trade balance underscores Samoa's continued reliance on imported goods and services relative to exports.



INTRODUCTION

The compilation of national accounts statistics using the expenditure approach is a dynamic process, and therefore needs to adapt to reflect a variety of measures and indicators consistent with developments and structural changes in the economy over a period of time. It is therefore expected that revisions and updates are made to the historical series on a quarterly or annual basis as new data sources are brought into the model and as various benchmarks and assumptions are validated and updated.

This annual GDP report at expenditure approach is the first of the annual series of GDP estimates at constant and current prices using the expenditure approach. This report is an ongoing publication and can also be downloaded from our website www.sbs.gov.ws.

ABOUT GROSS DOMESTIC PRODUCT

Gross domestic product (GDP) is Samoa's official measure of economic growth. GDP is compiled and published using the **production and expenditure approach**. The expenditure approach measures the total value of all final goods and services purchased in an economy over a set period of time. That includes all consumer spending, government spending, business investment spending and net exports.

Broad industry groups: The GDP tables attached to this report follows the broad groupings based on the International Standard Industry Classification (ISIC) Revision 4. Classification of economic activity is important in the determination of the extent and nature of the information collected and the quality of the data compiled.

- Final Consumption Expenditure (sub-categorized into Households, General Government and Non-Profit Institutions Serving Households);
- Gross Capital Formation (sub-categorized into Gross Fixed Capital Formation, Changes in Inventories and Acquisitions less Disposals of Valuables); and
- Balance on External Goods and Services (sub-categorized into Exports and Imports of Goods and Services)



Government of Samoa

Samoa Bureau of Statistics

National Accounts & Finance Statistics Division
FMFM II Building, Level 2
P O Box 1151
Apia, Samoa



(685) 62006/62017/62018/62019



Fax: (685) 24675



Email: fsd@sbs.gov.ws



Website: www.sbs.gov.ws