



# GROSS DOMESTIC PRODUCT

September 2025

## Special Points of Interest

GDP at Current  
Prices (nominal)  
SAT \$910.6 m

GDP at Constant  
Prices (real)  
SAT \$663.8 m

GDP Growth:  
-1.5%

GDP per Capita:  
✓ SAT \$4,261

Distribution by  
Sector

Primary Sector:  
9.5%

Secondary Sector:  
10.3%

Tertiary Sector:  
63.5%

Public  
Administration:  
10.5%

Published Date:

23<sup>rd</sup> December 2025

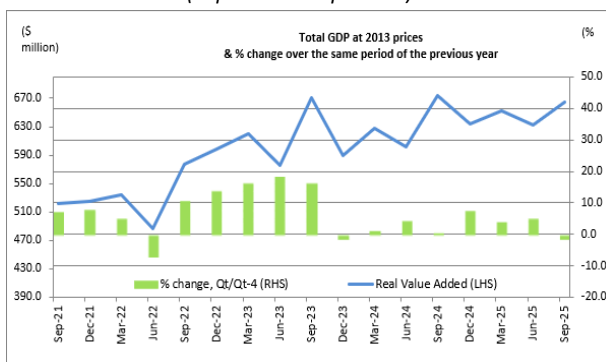
## OVERVIEW:

In the September 2025 quarter, aggregate economic activity generated total real value added of \$663.8 million (in 2013 constant prices). On a year-on-year (y-o-y) basis, this represents a decline of 1.5 percent compared with the September 2024 quarter, marking the first quarter of negative real GDP growth since December 2023. However, on a quarter-on-quarter (q-o-q) basis, real GDP increased by 4.9 percent over the June 2025 quarter, while nominal GDP rose by 4.3 percent over the same period. Increased activities on selected service-related activities—particularly restaurants and mobile food services, other food service activities, and food and beverage services—contributed to strengthening activity within these subsectors. These developments provided short-term support to overall economic performance, partially offsetting the impact of the annual decline.

## GDP GROWTH:

Chart 1 illustrates total GDP at constant prices from Sept 2021 to Sept 2025 alongside year-on-year growth rates. As shown, the economy has been expanding for six consecutive quarters with the recent drop in the quarter under review.

Chart 1: Total GDP at constant prices & Growth Rates  
(Sept 2021 – Sept 2025)



This negative growth follows growth rates of 5.2 percent in the June 2025 quarter and 3.9 percent in the March 2025 quarter.

## INDUSTRY CONTRIBUTIONS:

During the quarter under review, the Commerce industry—the largest industry in terms of value added—recorded a negative outcome (-3.6 percent), consequently contributing to the overall contraction in economic activity.

**Financial Services** registered as the largest industry contributing to growth, with real value added rising from \$84.2 million in Sept 2024 to \$91.3 million in Sept 2025, an increase of 8.5 percent year-on-year.

**Personal and Other Services** was the second largest industry contributing to the total growth rising from 18.0 million to 23.3 million and 29.3 percent compared to Sept 2024.

Communication (0.7 percentage points), Business Services (0.5 percentage points), Accommodation and Restaurants (0.5 percentage points), and Public Administration (0.3 percentage points). In total, six of the fourteen industries recorded negative contributions to growth, with the largest declines observed in Commerce (-3.6 percentage points), Taxes less Subsidies (-1.6 percentage points), Agriculture (-0.5 percentage points), Fishing (-0.4 percentage points), and Transport (-0.3 percentage points).

Chart 2: Percentage-point contributions to GDP growth  
by Industry; (Sept 2025 quarter)

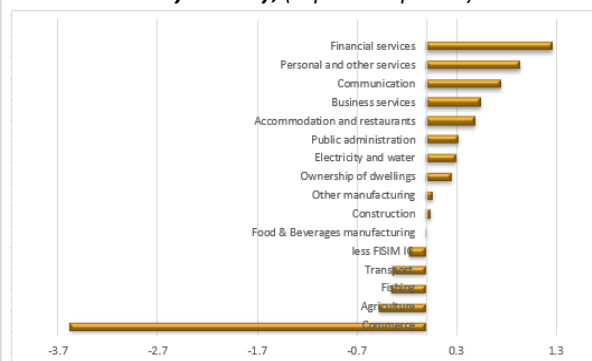


Chart 2 illustrates the percentage-point contributions of each industry to the total year-on-year growth of -1.5 percent.



## GDP LEVELS (Nominal)

Gross Domestic Product at current market prices for the **Sept 2025 quarter** amounted to \$910.6 million, an increase of 0.8 percent compared to the same quarter of 2024.

**Chart 3: Composition of Nominal GDP, Sept 2025 Quarter**

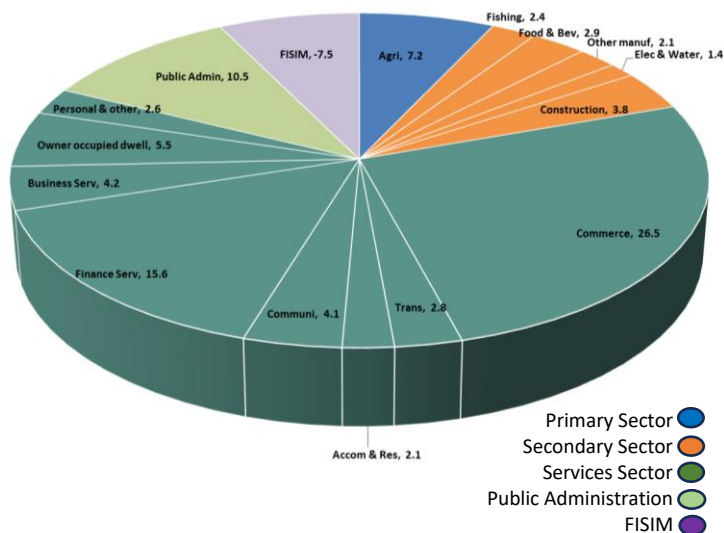


Chart 3 shows the industry composition of nominal GDP in the quarter. The **Tertiary (Services) sector**, comprising 63.5 percent of nominal GDP, rose by 3.0 percent (\$17.0 million). The **Secondary sector** (10.3 percent share) grew by 6.0 percent (\$5.3 million). Public Administration, with a 10.5 percent share, declined by 19.9 percent (\$23.8 million). The **Primary sector** (9.5 percent share) also expanded, rising by 1.4 percent (\$1.2 million).

## TWELVE MONTHS REVIEW: (Year ending Sept 2025)

For the year ending September 2025, GDP at current market prices was \$3,592.0 million (or **\$3.59 billion**), an increase of 7.9 percent compared to \$3,330.5 million in the year ending September 2024.

At constant 2013 prices, GDP for the year ending September 2025 stood at \$2,583.3 million, an increase of 3.6 percent compared to \$2,492.3 million in the year ending September 2024.

At this level, GDP per capita reached \$4,261 up by 4.2 percent when compared to the previous period.

**Chart 4: Percentage change in Constant Prices for Year ending Sept 2025**

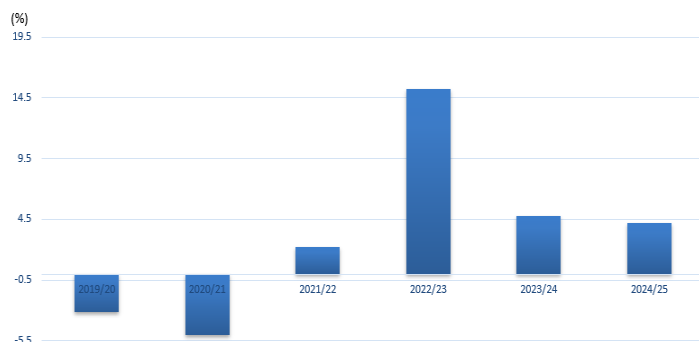
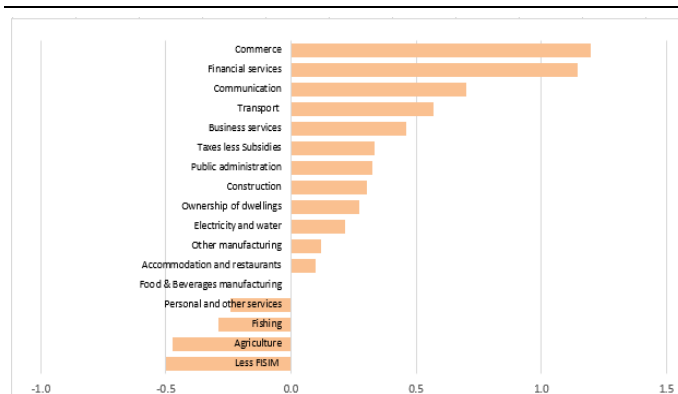


Chart 4 depicts real growth rates over the past five years ending September. The economy expanded by 3.6 percent in FY2024/25, marking the fifth consecutive year of positive growth. This performance was mainly driven by increases in Commerce (1.2 percentage points), Financial Services (1.1), Communication (0.7), Transport (0.6), Business services (0.5), and Public Administration (0.3). The Commerce industry, which has played a pivotal role in recent years, continued to strengthen with significant economic effects in FY2024/25.

## KEY HIGHLIGHTS – SEPTEMBER 2025 QUARTER

- ❖ Real GDP drops by **1.5 percent** to \$663.8 million at constant 2013 prices, marking a negative growth after six consecutive quarters of positive growth.
- ❖ Growth was driven mainly by **Financial Services** (+1.3 percentage points) and **Personal and other Services** (+0.9), supported by Communication, Business Services, Construction, and Utilities
- ❖ At current prices, GDP amounted to **\$910.6 million**, up **0.8 percent** compared to Sept 2024, with GDP per capita increasing by 4.2 percent.
- ❖ For the year ending Sept 2025, GDP reached **\$3.59 billion** in nominal terms and **\$2.6 billion** in real terms, reflecting **annual growth of 7.9 percent** and **3.7 percent** respectively.

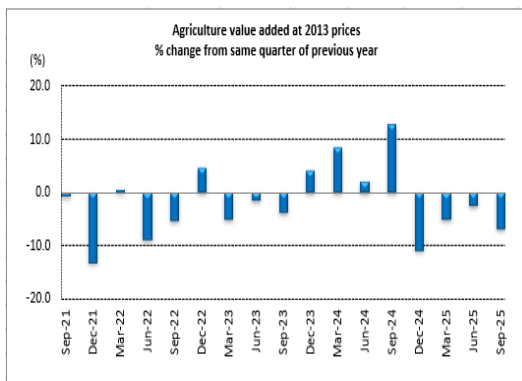
**Chart 5: Percentage-point contributions to GDP growth for Year ending September 2025**



# Industry Quarterly Performance

## Percentage change in Agriculture real value added; Sept 2021 – Sept 2025

## AGRICULTURE



The Agriculture industry recorded a real value added of \$36.1 million in the September 2025 quarter, a 6.8 percent decline compared with September 2024. The decline was driven by reduced domestic consumption, with marketed production falling 16.7 percent and non-marketed production declining 12.3 percent, alongside weaker exports where fresh produce fell 49.2 percent and agricultural manufacturing inputs decreased 33.9 percent. Overall, the Agriculture industry contributed negatively to GDP growth, reducing it by 0.5 percentage points.

At current prices, Agriculture recorded \$65.3 million, up 0.4 percent year-on-year and 6.8 percent compared with the previous quarter. The industry's share of nominal GDP for the quarter was 7.2 percent.

## FISHING

Fishing industry recorded a real value added of \$6.4 million, a decline of 23.6 percent compared to the September 2024 quarter. The downturn was driven by reduced fish exports and 22.5 percent fall in domestic consumption, consistent with the 26.8 percent decrease in inshore landings. This quarter marks the fourth consecutive decline in the industry's real performance.

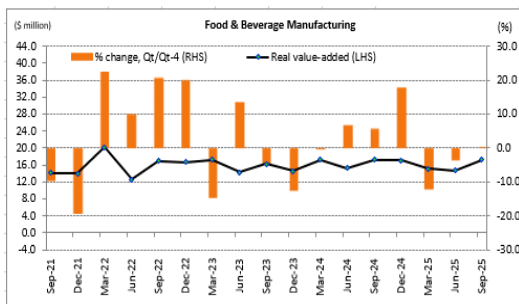
In nominal terms, Fishing contributed \$21.7 million, up 4.6 percent year-on-year and 35.3 percent from the June 2025 quarter, accounting for 2.4 percent of nominal GDP.

## Percentage change in Fishing real value added; Sept 2021 – Sept 2025



## Food & Beverage Manufacturing VA at constant prices & % change over the same period of the previous year Sept 2021 – Sept 2025

## FOOD & BEVERAGE MANUFACTURING



The Food Manufacturing industry generated \$17.2 million in real value added, reflecting a modest 0.1 percent increase compared to the September 2024 quarter. The rise was driven by a 17 percent expansion in beverage production, which offset a 35.6 percent decline in food production. This quarter marks the first positive growth following two consecutive quarters of negative growth experienced by the industry.

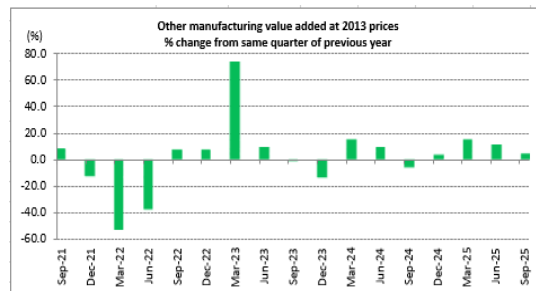
At current prices, the industry recorded \$26.8 million accounting for 2.9 percent of nominal GDP.

## OTHER MANUFACTURING

Other Manufacturing recorded \$8.4 million in real value added. Non-food manufacturing increased by 4.4 percent year-on-year and 13.2 percent compared to the June 2025 quarter. The industry contributed 0.1 percentage points to overall real GDP growth.

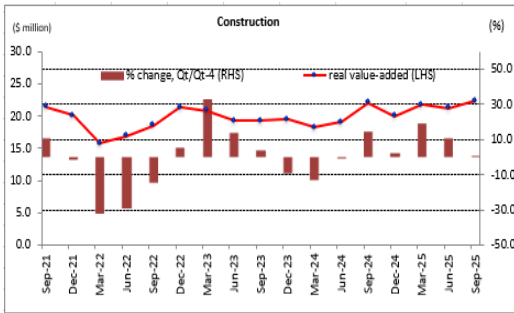
At current prices, Other Manufacturing totalled \$19.2 million, reflecting a 9.8 percent increase year-on-year and a 16.9 percent rise relative to the June 2025 quarter. The industry accounted for 2.1 percent of nominal GDP

## Percentage change in Other Manufacturing real value added; Sept 2021 – Sept 2025



# Industry Quarterly Performance

**Construction quarterly value added at constant prices & % change over the same period of the previous year Sept 2021 – Sept 2025**



## CONSTRUCTION

The Construction industry generated \$22.3 million in real terms, up 1.2 percent from September 2024. Quarterly the industry increased production by 5.2 percent, mainly driven by ongoing capital construction activities.

At current prices, Construction recorded \$34.8 million, up 5.9 percent year-on-year but down 2.7 percent from June 2025. Its share of nominal GDP was 3.8 percent.

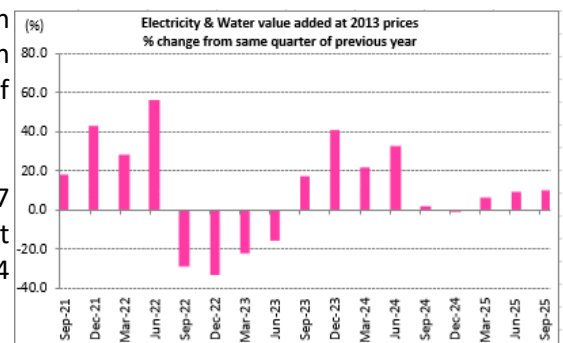
## ELECTRICITY & WATER

Electricity and Water recorded \$18.4 million in real value added, an increase of 10 percent from September 2024. Growth was driven by an increase in electricity production of 5.3 percent and water production of 18.9 percent.

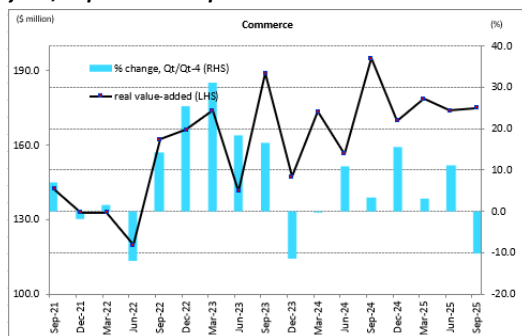
On a quarterly basis, there was a reduction of 5.2 percent.

At current prices, the industry recorded \$13.1 million, increasing by 11.7 percent compared to September 2024 but declining by 7.2 percent compared to the previous quarter. Its share of nominal GDP stood at 1.4 percent.

**Percentage change in Electricity & Water real value added; Sept 2021 – Sept 2025**



**Commerce quarterly real value added & % change over the same period of the previous year; Sept 2021 – Sept 2025**



## COMMERCE

Commerce, the largest industry in the economy, generated \$175 million in real value added for the reviewed quarter, a decrease of 10.3 percent compared to September 2024. Motor vehicle sales saw an increase of 18.7% however, decreases in Retailing (-6.7%) and Wholesaling (-16%) activities influenced its negative performance. On a quarterly basis, there was a slight increase of 0.6 percent. With this performance, the Commerce industry recorded its first negative year on year growth after five consecutive positive performances.

The decline is evident of its high performance in the September 2024 quarter reflecting Samoa's past preparations at the time for the CHOGM.

## ACCOMMODATION & RESTAURANTS

The industry recorded \$17.3 million in real value added, up 18.9 percent on a year-on-year basis, driven by increased hospitality and restaurant activities. This performance was reflective of the 9.7 percent increase in tourism earnings during the quarter, despite a slight decline in total arrivals.

At nominal prices, the industry generated \$19.5 million, increasing 9.4 percent from the previous quarter. The industry contributed 2.1 percent to total nominal GDP.

**Accommodation & Restaurants, percentage change in real value added over the same period of the previous year; Sept 2021 – Sept 2025**

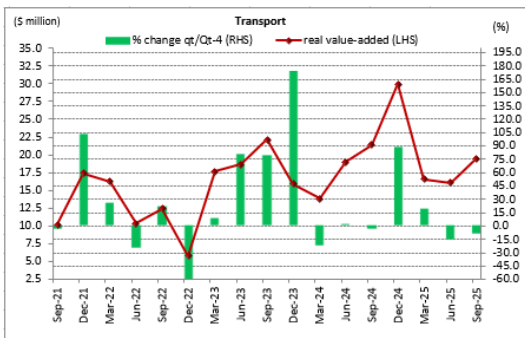




# Industry Quarterly Performance

**Transport quarterly growth rates with total value added at constant 2013 prices Sept 2021 – Sept**

## TRANSPORT



Transport recorded a real value added of \$19.5 million, down 8.9 percent from Sept 2024, largely due to sea transport and passenger air transport activities. The industry's contribution to real growth was -0.3 percentage points.

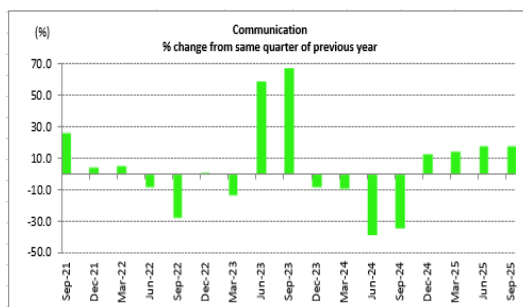
At current prices, the industry produced \$25.6 million, a decline of 4.2 percent year-on-year. Its share of nominal GDP stood at 2.8 percent, down 0.2 percentage points compared to Sept 2024.

## COMMUNICATION

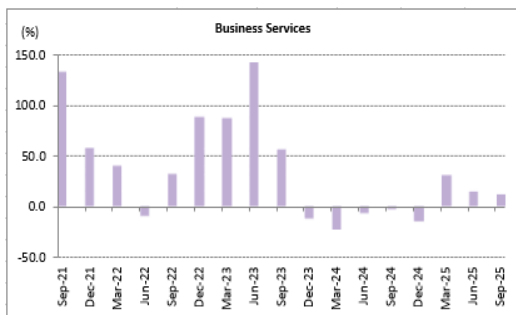
Communication generated \$28.3 million in real value added, an increase of 17.3 percent compared to Sept 2024 and down by 2.1 percent from the previous quarter. It contributed 0.7 percentage to overall real growth, demonstrating the service providers' ongoing progress.

At current prices, Communication totaled \$37.3 million, up 9.2 percent year-on-year and drop by 11.1 percent quarter-on-quarter. The industry accounted for 4.1 percent of nominal GDP, up 0.3 percentage points from Sept 2024.

**Communication percentage change in real GDP from the same quarter of the previous year Sept 2021 – Sept 2025**



**Business Services, % change in value-added at constant 2013 prices from Sept 2021 – Sept 2025**



## BUSINESS SERVICES

Business Services produced \$28.4 million in real value added, a 12.1 percent increase compared to Sept 2024. This was the third quarter of positive growth following five consecutive quarters of decline. Growth was driven by other business service activities such as vehicle rental and leasing, travel agencies, and building and industrial cleaning to name a few. The industry contributed 0.5 percentage points to overall real GDP growth.

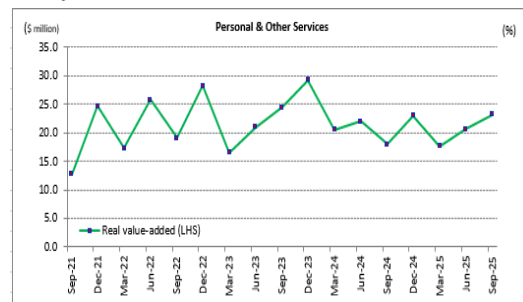
In nominal terms, Business Services recorded \$38.6 million, an increase of 8.6 percent year-on-year, accounting for 4.2 percent of nominal GDP.

## PERSONAL & OTHER SERVICES

The industry recorded \$23.3 million in real value added, up by 29.3 percent compared to Sept 2024. This marks its first positive performance after four consecutive quarters of negative growth. This growth was observed in personal service activities.

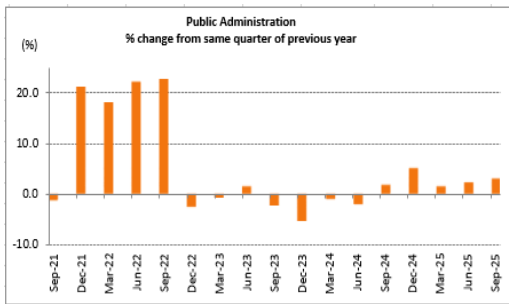
Compared to June 2025, the industry grew by 15.7 percent. At current prices, the industry generated \$23.8 million, an increase of 8.6 percent year-on-year. Its share of nominal GDP was 2.6 percent, increased by 0.2 percentage points compared to Sept 2024.

**Personal & Other Services % change over the same period of the previous year; Sept 2021 – Sept 2025**



# Industry Quarterly Performance

## Public Administration, % change in value-added at constant 2013 prices from Sept 2021 – Sept 2025



## PUBLIC ADMINISTRATION

Real value added from Public Administration was \$58.5 million, up 3.2 percent when compared to September 2024. Contributing 0.3 percent to real growth and 3.2 percent to the overall GDP, it continued to be the third-largest industry. A 5.8 percent increase in Health Service activities drove the gain in this industry.

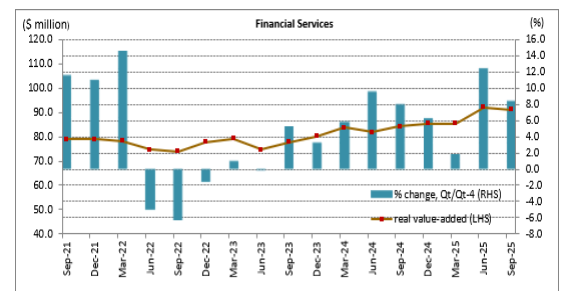
The industry recorded \$95.6 million at current prices, down 19.9% when compared to Sept 2024 and contributing -3.0 percent to nominal GDP. Its share of nominal GDP was 10.5 percent, decreased by 2.7 percentage points compared to Sept 2024.

## FINANCIAL SERVICES

The Financial Services industry produced \$91.3 million in real value added, which is -0.9 percent down when compared to June 2025 quarter and 8.5 percent increased when compared to the same quarter of the previous year. It contributed 1.3 percentage points to total real growth, driven by activities such as Central banking, financial service activities and activities of insurance and agents.

The industry recorded \$141.8 million at current prices, up 28.5 percent from June 2025 and 7.6 percent year-on-year.

## Financial Services value added at constant prices & % change over the same period of the previous year Sept 2021 – Sept 2025



## INTRODUCTION

The compilation of national accounts statistics is a dynamic process, and therefore needs to adapt to reflect a variety of measures and indicators consistent with developments and structural changes in the economy over a period of time. It is therefore expected that revisions and updates are made to the historical series on a quarterly or annual basis as new data sources are brought into the model and as various benchmarks and assumptions are validated and updated.

This quarterly report is the twenty-third issue of the new quarterly series of GDP estimates at constant 2013 prices. This report is an ongoing publication and can also be downloaded from our website [www.sbs.gov.ws](http://www.sbs.gov.ws).

## ABOUT GROSS DOMESTIC PRODUCT





Gross domestic product (GDP) is Samoa's official measure of economic growth. GDP is compiled and published using the **production approach**, this approach measures the total value of goods and services produced in Samoa, after de-ducting the cost of goods and services used in the production process. This is also known as the value-added approach.

**Broad industry groups:** The GDP tables attached to this report follows the broad groupings based on the International Standard Industry Classification (ISIC) Revision 4. Classification of economic activity is important in the determination of the extent and nature of the information collected and the quality of the data compiled.

- primary sector (agriculture and fishing)
- secondary sector or the goods-producing industries (manufacturing, construction, electricity & water)
- Tertiary sector or service industries (wholesale trade; retail trade and accommodation; transport, postal, and warehousing; information media and telecommunications; finance and insurance services; rental, hiring, and real estate services; professional, scientific, technical, administrative, and support services; public administration and safety; education and training; health care and social assistance; arts, recreation, and other services).



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