



GROSS DOMESTIC PRODUCT

March 2026 Quarter

Special Points of Interest

- GDP at Current Prices (nominal)
SAT \$827.0 m
- GDP at Constant Prices (real)
SAT \$619.8 m
- GDP Growth:
-5.0%
- GDP per Capita:
✓ SAT \$3,832
- Distribution By Sector

- Primary Sector:**
9.4%
- Secondary Sector:**
11.6%
- Tertiary Sector:**
60.5%
- Public Administration:**
11.7%

Published Date:
26th June 2026

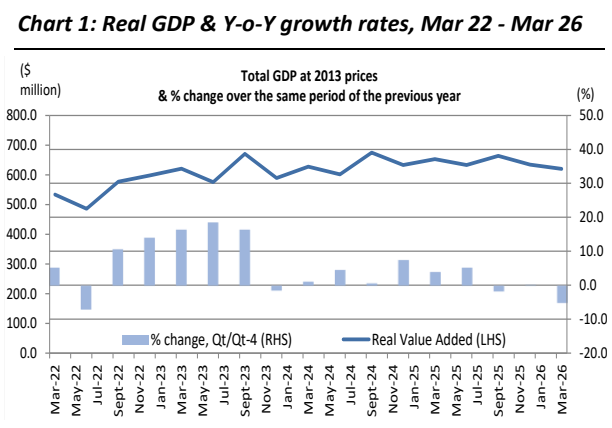
OVERVIEW:

Economic activity, as measured by Gross Domestic Product (GDP), contracted by **5.0 percent** year-on-year in the March 2026 quarter, with real GDP estimated at **\$619.8 million**. In nominal terms, GDP declined by **4.5 percent** compared with the corresponding quarter of 2025, reaching **\$827.0 million**. On a quarter-on-quarter basis, real GDP decreased by **2.3 percent**, while nominal GDP fell by **11.3 percent**.

The decline in economic activity was driven primarily by negative performance in the **Commerce** industry, reflecting reduced wholesale and retail trade activity. **Agriculture** also contributed to the decline, as both marketed and non-marketed production recorded lower output during the quarter.

GDP GROWTH:

Economic activity declined by 5.0 percent year-on-year in the March 2026 quarter, reflecting broad-based weakness across several industries. The decline was led by the services sector, particularly Commerce and Transport, recording negative growths of 17.9 percent and 9.0 percent respectively. Further declines were observed in Construction (-7.7 percent), Other Manufacturing (-7.4 percent), Agriculture (-4.3 percent), Fishing (-4.1 percent) and Accommodation and Restaurants (-1.5 percent)



INDUSTRY CONTRIBUTIONS:

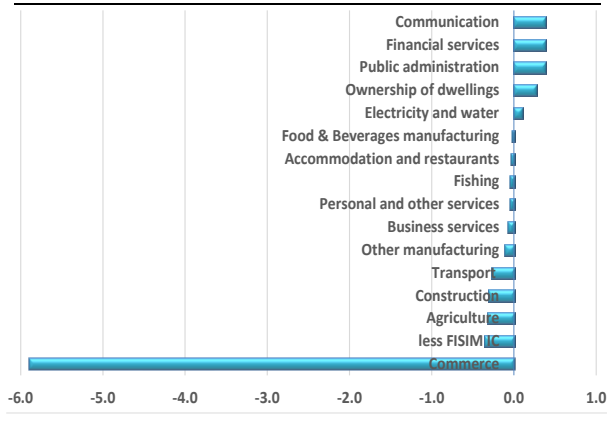
Commerce was the largest contributor to the decline in economic activity during the March 2026 quarter. Real value added decreased by 17.9 percent, from \$178.6 million in March 2025 to \$146.6 million in March 2026, accounting for -5.9 percentage points of overall GDP growth.

Agriculture was the second-largest negative contributor to growth. Real value added decreased from \$39.6 million in March 2025 to \$37.9 million in March 2026, representing a 4.3 percent year-on-year decline. The industry reduced overall GDP growth by 0.3 percentage points.

Negative contributions were recorded across a wide range of industries, including Construction, Transport, Other Manufacturing, Business Services, Personal and Other Services, and Fishing.

In contrast, several industries provided positive support to economic activity. Communication, Financial Services, and Public Administration each contributed 0.4 percentage points to overall GDP growth, while Electricity and Water contributed 0.1 percentage points.

Chart 2: Percentage-point contributions to GDP growth by Industry, March quarter 2026



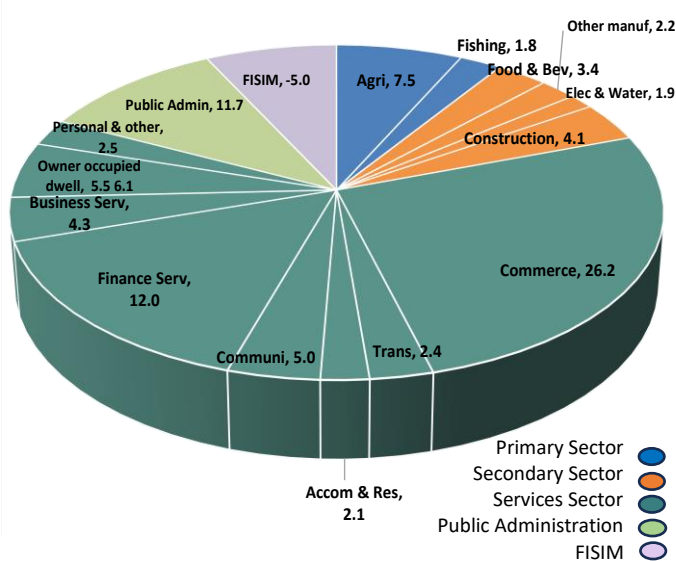
NOMINAL GDP

Nominal GDP was estimated at \$827.0 million in the March 2026 quarter, a 4.5 percent decrease year-on-year.

The structure of the economy remained dominated by service-producing industries, which accounted for 60.5 percent of total nominal GDP. Public Administration and the Secondary sector contributed 11.7 percent and 11.6 percent, respectively, while the Primary sector accounted for 9.4 percent.

The sectoral distribution of nominal GDP indicates that economic activity continues to be concentrated in services, with goods-producing industries and primary activities accounting for a relatively smaller share of total output.

Chart 3: GDP Composition, March Quarter 2026



TWELVE-MONTH REVIEW: (Year ended March 2026)

For the year ended March 2026, nominal GDP increased by **0.7 percent** to **\$3.54 billion**, compared with **\$3.52 billion** in the previous year. In contrast, real GDP declined by **0.4 percent** to **\$2.55 billion**, indicating a contraction in economic activity over the twelve-month period.

In real terms, GDP at constant 2013 prices reached **\$2,550.8 million**, representing a **0.4 percent** decline compared to **\$2,561.3 million** in the previous year

GDP PER CAPITA:

GDP per capita was estimated at **\$3,832**, a decrease of **12.1 percent** from **\$4,362** recorded in the previous quarter.

Chart 4: Percentage change (real) for Year ending March 2026

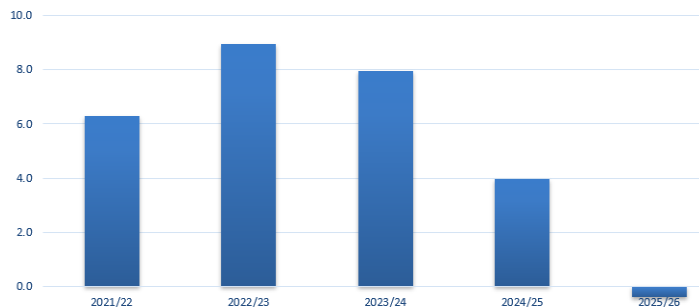
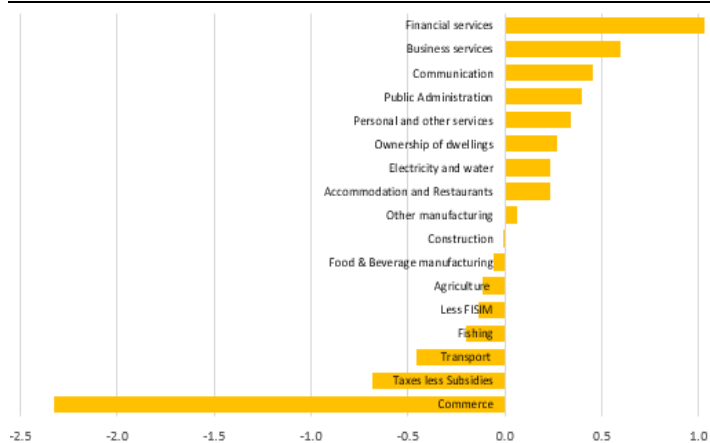


Chart 4 presents annual real GDP growth rates for the five years ending March 2026. Real GDP declined by 0.4 percent in the year ended March 2026, marking the first negative annual growth since the post-pandemic recovery period. The decline was driven by negative contributions from Commerce (-2.3 percentage points), Transport Services (-0.5 percentage points), Fishing (-0.2 percentage points), Agriculture (-0.1 percentage points), and Food and Beverage Manufacturing (-0.1 percentage points).

Chart 5: Contributions to GDP growth, Year ending March 2026



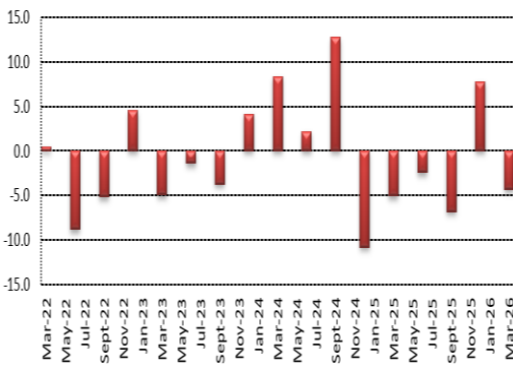
KEY HIGHLIGHTS – MARCH 2026 QUARTER

- ❖ Real GDP declined by **5.0 percent** to **\$619.8 million** following a positive growth in the December 2025 quarter.
- ❖ The decline was driven mainly by contributions from **Commerce** (-5.9 percentage points) and **Agriculture** (-0.3 percentage points). Other negative contributors included **Construction**, **Transport** and **Other manufacturing**.
- ❖ At current prices, nominal GDP was estimated at **\$827.0 million**, representing a 4.5 percent decline compared with the corresponding quarter of 2025.
- ❖ For the year ended March 2026, nominal GDP reached **\$3.54 billion** and **\$2.55 billion** in real terms, reflecting **annual growths of (+0.7) percent** and **(-0.4) percent** respectively.

Industry Quarterly Performance

AGRICULTURE

Percentage change (y-o-y) Mar 2022 – Mar 2026



The Agriculture industry recorded \$37.9 million in real value added during the March 2026 quarter, representing a 4.3 percent decline year-on-year. The negative performance was driven by lower output in both marketed production (-5.6 percent) and non-marketed production (-3.4 percent). In addition, exports of fresh produce declined by 80.0 percent compared with the corresponding quarter of 2025. As a result, the industry reduced overall GDP growth by 0.3 percentage points.

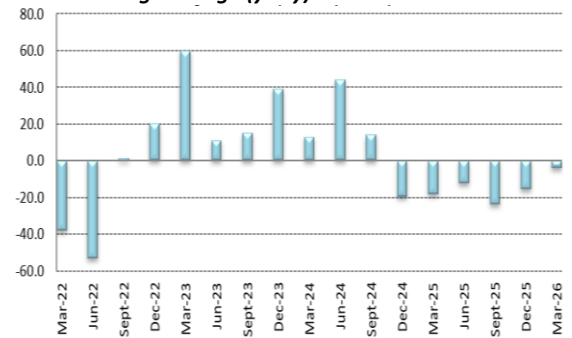
In nominal terms, value added was estimated at \$62.4 million, declining by 9.6 percent over the March 2025 quarter and 3.5 percent relative to the December 2025 quarter. The industry accounted for 7.5 percent of total nominal GDP

FISHING

The Fishing industry recorded \$6.0 million in real value added, decreasing by 4.1 percent over the March 2025 quarter. The decline was driven by lower fish exports (-22.1 percent) and reduced domestic demand (-3.3 percent). On a q-o-q basis, the industry decreased by 6.3 percent extending its decline to a sixth consecutive quarter.

At current prices, value added was estimated at \$15.1 million, representing a 0.5 percent decrease year-on-year and a 0.9 percent decline from the December 2025 quarter. The industry accounted for 1.8 percent of total nominal GDP.

Percentage change (y-o-y) Mar 2022 – Mar 2026

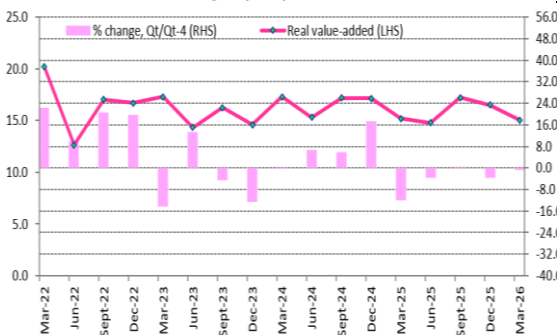


FOOD & BEVERAGE MANUFACTURING

Real value added in the industry declined by 0.8 percent year-on-year to \$15.1 million in the March 2026 quarter. The negative performance reflected a decline in beverage production, which fell by 15.0 percent over the corresponding quarter of 2025. On a quarter-on-quarter basis, the industry contracted by 8.8 percent.

In nominal terms, value added was estimated at SAT 27.7 million, representing declines of 2.3 percent year-on-year and 6.6 percent relative to the previous quarter. The industry accounted for 3.4 percent of total nominal GDP.

Real VA & % change (y-o-y), Mar 2022 – Mar 2026

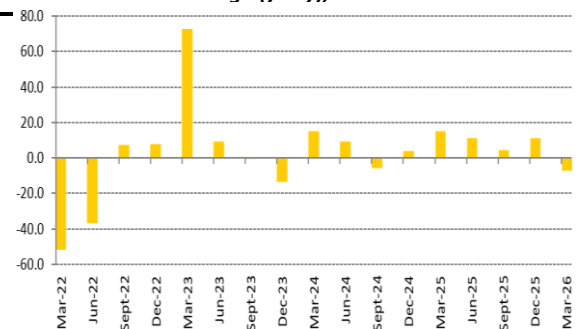


OTHER MANUFACTURING

Other manufacturing recorded \$7.7 million in real value added, a 7.4 percent decline year-on-year, and reflecting lower non-food production (3.8 percent). On a quarter-on-quarter basis, the industry contracted by 5.3 percent.

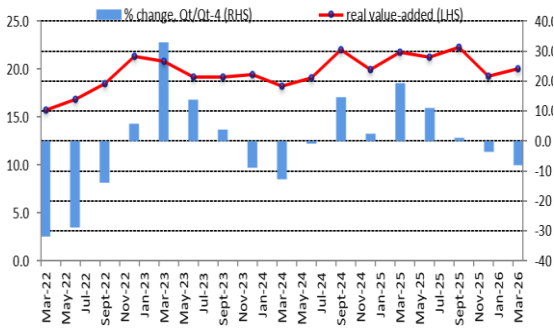
In nominal terms, value added was estimated at \$18.0 million, representing declines of 3.0 percent year-on-year and 8.4 percent quarter-on-quarter. The industry accounted for 2.2 percent of total nominal GDP.

Real VA & % change (y-o-y), Mar 2022 – Mar 2026



CONSTRUCTION

Real VA & % change (y-o-y), Mar 2022 – Mar 2026



Construction industry recorded \$20.1 million in real value added, declining by 7.7 percent year-on-year. This reflects reduced activity following the completion of major civil engineering projects. On a quarter-on-quarter basis, the industry grew by 4.3 percent.

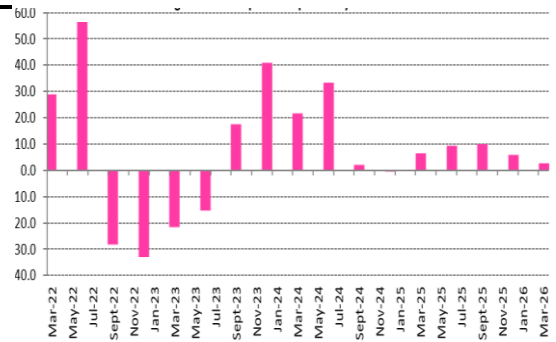
In nominal terms, value added was estimated at \$33.9 million, declining by 1.9 percent year-on-year but up by 1.0 percent over the previous quarter. The industry accounted for 4.1 percent of total nominal GDP.

ELECTRICITY & WATER

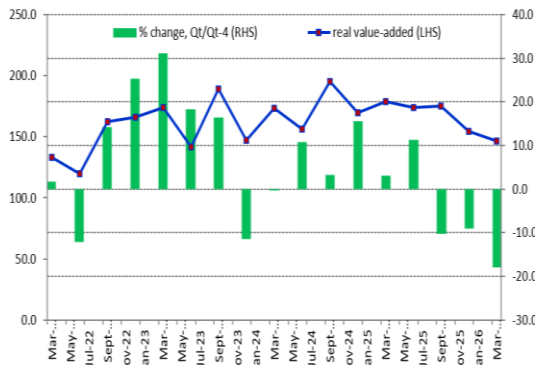
The Electricity and Water industry recorded \$21.5 million in real value added during the March 2026 quarter, representing a 2.6 percent increase year-on-year. Growth was driven by higher electricity production (+9.1 percent), which more than offset the decline in water production (-3.3 percent). Compared with the December 2025 quarter, real value added increased by 4.2 percent.

In nominal terms, value added was estimated at \$15.9 million, up 1.2 percent year-on-year and 5.3 percent quarter-on-quarter. The industry accounted for 1.9 percent of total nominal GDP.

% change in real terms, Mar 2022 – Mar 2026



Real VA & % change (y-o-y), Mar 2022 – Mar 2026



COMMERCE

The Commerce industry recorded a 17.9 percent year-on-year contraction in the March 2026 quarter, with real value added declining to \$146.6 million. As the largest negative contributor to GDP growth, the industry reduced overall growth by 5.9 percentage points. The decline was driven mainly by weaker wholesale trade and motor vehicle activities.

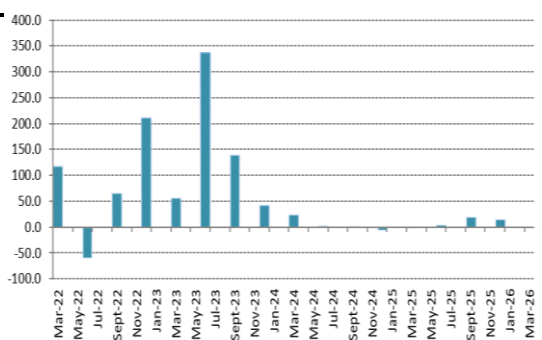
At current prices, value added was estimated at \$217.0 million, representing declines of 5.5 percent year-on-year and 11.2 percent quarter-on-quarter.

ACCOMMODATION & RESTAURANTS

The Accommodation and Restaurants industry recorded \$12.5 million in real value added during the March 2026 quarter, representing a 1.5 percent decline year-on-year. The decline was driven by reduced accommodation services and restaurant and mobile food service activities. Compared with the December 2025 quarter, real value added declined by 18.2 percent.

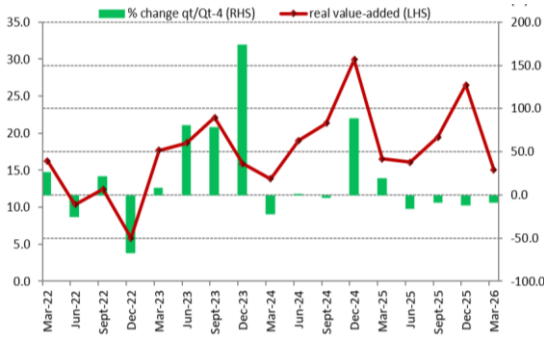
At current prices, value added was estimated at \$16.5 million, down 6.0 percent year-on-year and 18.0 percent quarter-on-quarter. The industry accounted for 2.0 percent of total nominal GDP.

% change on year-on-year Mar 2022 – Mar 2026



Industry Quarterly Performance

Real VA & % change (y-o-y), Mar 2022 – Mar 2026



TRANSPORT

The Transport industry recorded \$15.1 million in real value added in the March 2026 quarter, a 9.0 percent decline year-on-year. The decline reflected reduced activity in both air and land transport services. Compared with the December 2025 quarter, the industry contracted by 43.2 percent, contributing -0.3 percentage points to overall GDP growth.

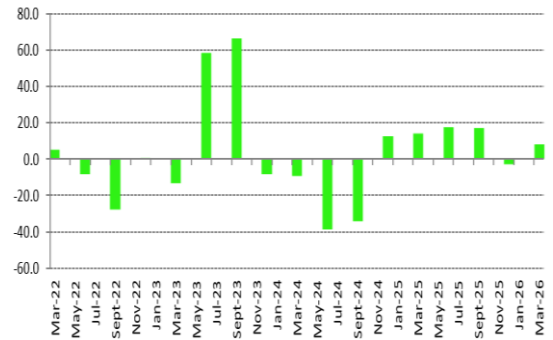
At current prices, value added was estimated at \$20.0 million, representing declines of 4.1 percent year-on-year and 48.1 percent quarter-on-quarter.

COMMUNICATION

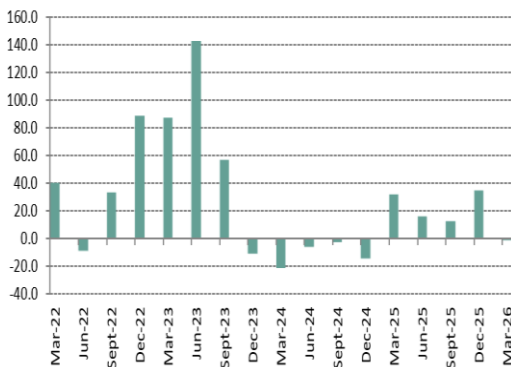
The Communication industry continued to expand in the March 2026 quarter, with real value added increasing by 8.1 percent year-on-year to \$28.1 million. Growth was supported by increased activity in computer programming, telecommunications, and broadcasting services. Compared with the previous quarter, the industry grew by 5.2 percent.

At current prices, value added reached \$41.6 million, a growth of 11.9 percent year-on-year and 3.0 percent quarter-on-quarter. The industry accounted for 5.0 percent of total nominal GDP.

% change (y-o-y), Mar 2022 – Mar 2026



% change (y-o-y), Mar 2022 – Mar 2026



BUSINESS SERVICES

The Business Services industry recorded \$25.8 million in real value added, a 1.5 percent decline year-on-year in the March 2026 quarter. This was driven by weaker real estate and professional service activities, marked the first decline following four consecutive quarters of growth. The industry reduced overall GDP growth by 0.1 percentage points.

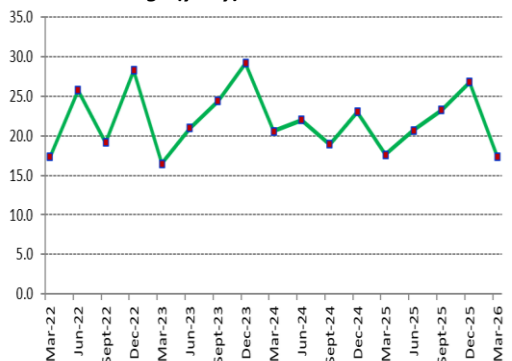
At current prices, value added was estimated at \$35.5 million, representing declines of 2.9 percent year-on-year and 7.5 percent quarter-on-quarter. The industry accounted for 4.3 percent of total nominal GDP.

PERSONAL & OTHER SERVICES

The Personal and Other Services industry recorded \$17.4 million in real value added during the March 2026 quarter, a 1.5 percent decline year-on-year. The decline marked the first following two consecutive quarters of growth and reflected weaker activity across personal service industries. On a quarter-on-quarter basis, the industry declined by 35.2 percent.

At current prices, value added was estimated at SAT 20.4 million, representing a 4.2 percent decrease year-on-year. The industry accounted for 2.5 percent of total nominal GDP.

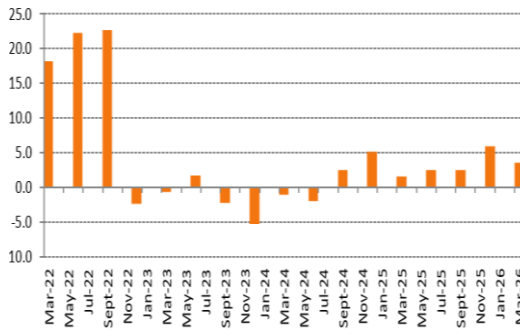
% change (y-o-y) Mar 2022 – Mar 2026



Industry Quarterly Performance

PUBLIC ADMINISTRATION

Real % change, Mar 2022 – Mar 2026



The Public Administration industry continued to support economic activity in the March 2026 quarter, with real value added increasing by 3.6 percent year-on-year to \$59.3 million. The industry contributed 0.4 percentage points to overall GDP growth. On a quarter-on-quarter basis, however, real value added declined by 0.7 percent.

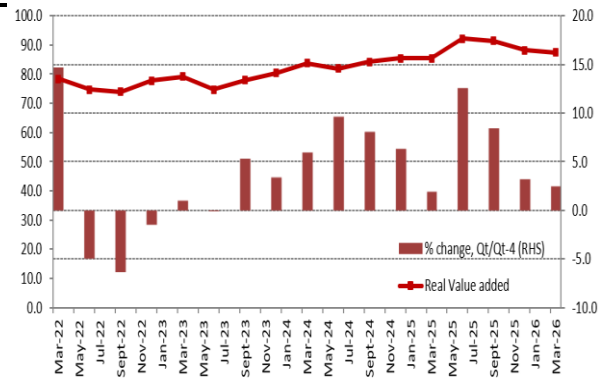
At current prices, value added was estimated at \$96.7 million, representing growth of 12.4 percent year-on-year and a decline of 1.5 percent compared with the December 2025 quarter. The industry accounted for 11.7 percent of total nominal GDP.

FINANCIAL SERVICES

The Financial Services industry recorded \$87.5 million in real value added in the March 2026 quarter, an increase of 2.5 percent year-on-year, supported by growth in financial intermediation and non-financial institutional services. The industry contributed 0.4 percentage points to overall GDP growth. On a quarter-on-quarter basis, real value added declined by 0.7 percent.

At current prices, value added was estimated at \$99.1 million, representing growth of 1.5 percent year-on-year but a decline of 35.1 percent compared with the December 2025 quarter. The industry accounted for 12.0 percent of total nominal GDP.

Real VA & % change (y-o-y) (Mar 2022 – Mar 2026)



NATIONAL ACCOUNTS STATISTICS

The compilation of national accounts statistics is a dynamic process, and therefore needs to adapt to reflect a variety of measures and indicators consistent with developments and structural changes in the economy over a period of time. It is therefore expected that revisions and updates are made to the historical series on a quarterly or annual basis as new data sources are brought into the model and as various benchmarks and assumptions are validated and updated.

ABOUT GROSS DOMESTIC PRODUCT


Gross Domestic Product (GDP) is Samoa's official measure of economic growth. GDP is compiled and published using the **production approach**, this approach measures the total value of goods and services produced in Samoa, after de-ducting the cost of goods and services used in the production process. This is also known as the value-added approach.

Broad industry groups: The GDP tables attached to this report follows the broad groupings based on the **International Standard Industry Classification (ISIC) Revision 4**. Classification of economic activity is important in the determination of the extent and nature of the information collected and the quality of the data compiled.

- **Primary sector** (agriculture and fishing)
- **Secondary sector** or the goods-producing industries (manufacturing, construction, electricity & water)
- **Tertiary sector** or **service industries** (wholesale trade; retail trade and accommodation; transport, postal, and warehousing; information media and telecommunications; finance and insurance services; rental, hiring, and real estate services; professional, scientific, technical, administrative, and support services; public administration and safety; education and training; health care and social assistance; arts, recreation, and other services).



National Accounts & Finance Statistics Division
FMFM II Building, Level 2
P O Box 1151
Apia, Samoa

 (685) 62006/62017/62018/62019
 Fax: (685) 24675
 Email: fsd@sbs.gov.ws
 Website: www.sbs.gov.ws

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