

GOVERNMENT OF SAMOA

SAMOA BUREAU OF STATISTICS

Overseas Merchandise Trade October 2023

Highlights of the month

October 2023 compared with September 2023

Merchandise Exports¹

- ❖ The total value of merchandise exports declined 19.0 percent or \$2.2 million to \$9.5 million in October 2023. This was due to the notable decreases of exports and re-exports of:
 - ❖ Animal or vegetables fats and oil products (down \$1.3 million)
 - ❖ Mineral fuels, mineral oils and products (down \$0.7 million)
 - ❖ Electrical machinery and equipment products (down \$0.5 million)
 - ❖ Iron and Steel products (down \$0.1 million)
- ❖ America region had the largest decrease of \$1.0 million from the previous month due to lower exportation of coconut oil in the reviewed month.
- ❖ Exports to USA (down \$1.0 million), China (down \$0.8 million) and Tokelau (down \$0.6 million) largely contributed to the reduction in October 2023. This was mainly due to lower exports of coconut oil well as re-exports of fuel to mention a few.

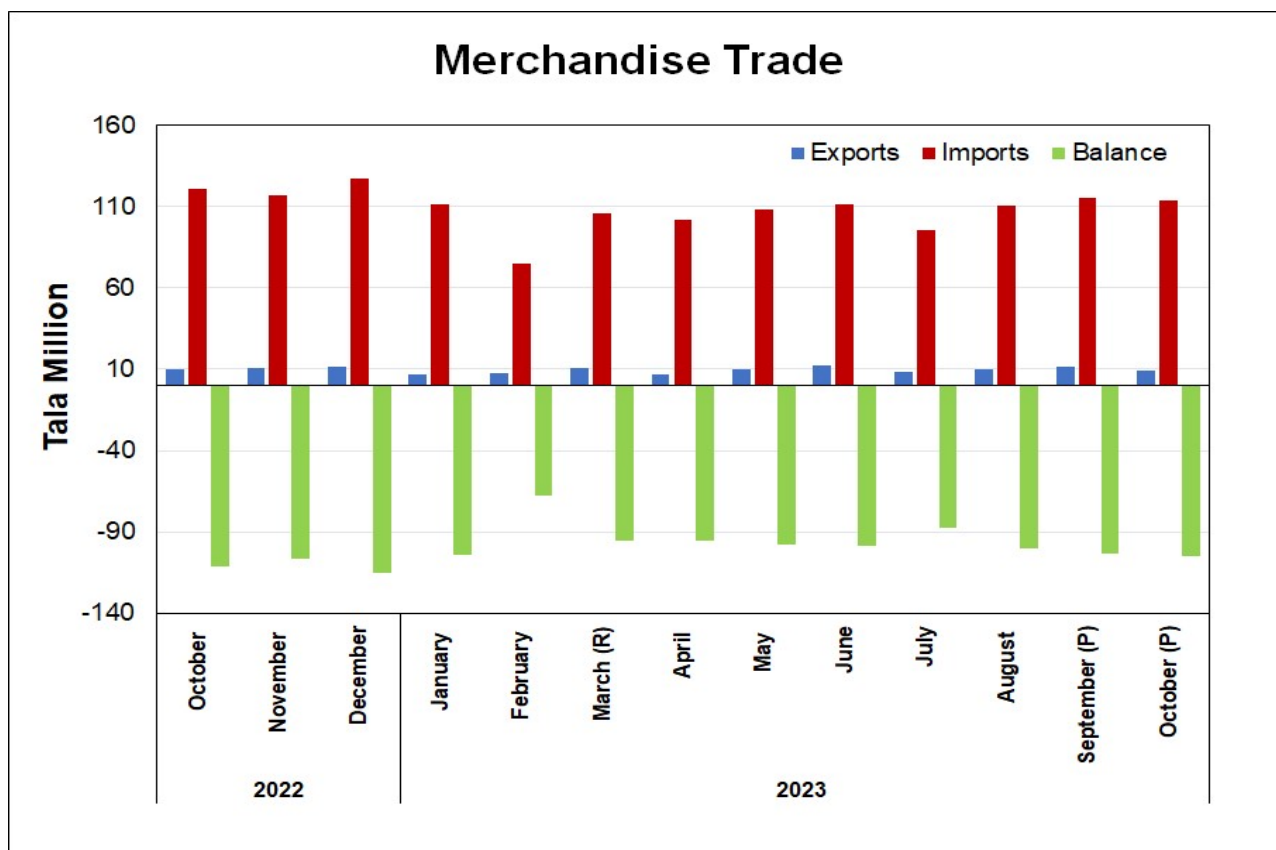
Merchandise Imports

- ❖ The total value of merchandise imports decreased 1.1 percent (or \$1.3 million) to \$114.0 million in October 2023. This was mainly driven by the notable decreases of:
 - ❖ Mineral fuels, mineral oils and products (down \$11.7 million)
 - ❖ Meat and edible meat offal (down \$4.1 million)
 - ❖ Electrical machinery and equipment (down \$0.6 million)
 - ❖ Beverages, spirits and vinegar (down \$0.7 million)
- ❖ The Asia region recorded the largest decrease in October 2023 (down \$3.2 million) to \$58.3 million, due to the reduction of petroleum products to mention a few.
- ❖ Imports from Singapore (down \$12.0 million) and United States (down \$4.0 million) had the largest decreases in the reviewed month as a result of lower importation of petroleum and food products such as chicken leg quarter, turkey tails to name a few.

Trade Balance

- ❖ In October 2023, the total value of merchandise imports amounting to \$114.0 million exceeded the total value of exports of \$9.5 million, resulting in a trade deficit of \$104.6 million.

¹ Includes re-export commodities



Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information.

Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry for Customs and Revenue (Custom Department).

The November 2023 Merchandise trade report is expected to be available on January 22nd, 2024.

