

SAMOA BUREAU OF STATISTICS

Overseas Merchandise Trade June 2023

Highlights of the month

June 2023 compared with May 2023

Merchandise Exports¹

- ❖ The total value of merchandise exports increased 24.4 percent (or \$2.5 million) from May 2023 to \$12.7 million in June 2023. This was due to the increases in the exports and re-exports of:
 - ❖ Electrical machinery and equipment products (up \$3.9 million)
 - ❖ Textiles, clothing products (up \$0.6 million)
 - ❖ Furniture bedding and mattresses products (up \$0.4 million)
 - ❖ Mineral fuels, mineral oils and products (up \$0.2 million)
- ❖ Oceania region had the largest share of 55.1 percent of total merchandise exports, decreasing 3.1 percent from the previous month.
- ❖ Exports to Singapore (up \$3.2 million), Fiji (up \$0.8 million) and Tokelau (up \$0.3 million) recorded the largest increases in June 2023, reflecting higher exports of coaxial cables, clothing, bedding and mattresses products and re-exports of fuel to mention a few.

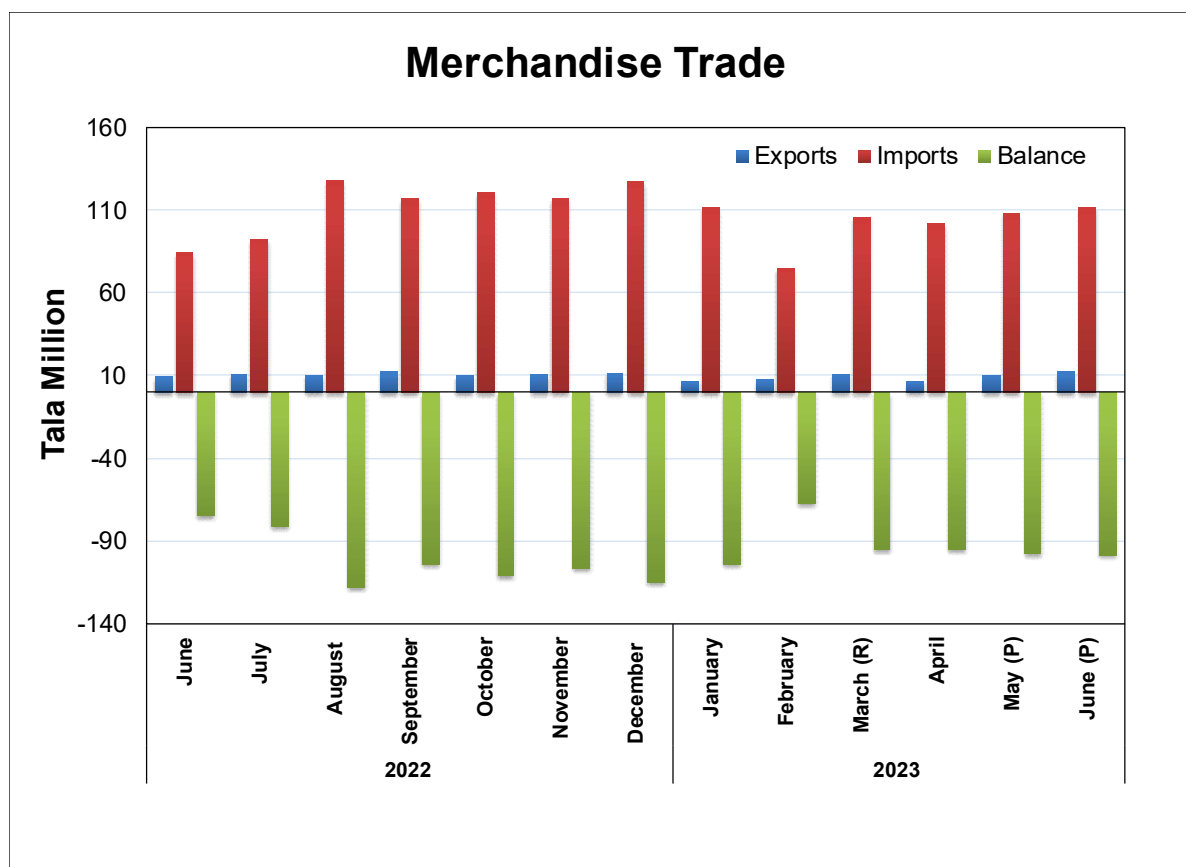
Merchandise Imports

- ❖ The total value of merchandise imports increased 3.5 percent (or \$3.8 million) to \$111.7 million in June 2023. This was mainly driven by higher imports of:
 - ❖ Meat and edible meat offal (up \$7.2 million)
 - ❖ Dairy products (up \$2.4 million)
 - ❖ Cereal products (up \$1.8 million)
 - ❖ Ships, boats and floating products (up \$2.5 million)
- ❖ The Asia region became the leading source market for imports accounting for 44.0 percent of total imports value. It decreased 11.1 percent when compared to the preceding month.
- ❖ Imports from Japan (up \$2.4 million), Singapore (up \$2.6 million) and USA (up \$8.3 million) had the largest increases in the reviewed month as a result of higher imports of chicken leg quarter, milk, rice and the importation of the patrol boat to name a few.

Trade Balance

- ❖ The total value of merchandise imports of \$111.7 million exceeded exports of \$12.7 million, resulting in a trade deficit of \$98.9 million in June 2023. The trade deficit increased 1.4 percent and 32.5 percent when compared to its balance in the previous month and the same month last year respectively.

¹ Includes re-export commodities



Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information.

Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry for Customs and Revenue (Custom Department).

The July 2023 Merchandise trade report is expected to be available on September 12th, 2023.

