



International Merchandise Trade

December 2024

Highlights of the month

December 2024 compared with November 2024

Merchandise Exports¹

- ❖ The total value of exports in December 2024 decreased by 18.9% (or \$1.5 million) to \$6.4 million. This was primarily due to a decline in the exports of:
 - ❖ Electrical machinery and equipment products (down \$0.2 million)
 - ❖ Dairy produce, birds' eggs; and edible products (down \$0.4 million)
 - ❖ Vegetables and certain roots products (down \$0.3 million)
 - ❖ Oils seeds and oleaginous fruit products (down \$0.2 million)
- ❖ Exports to the American region totaled \$0.7 million, marking a significant decrease of \$1.8 million compared to the previous month. This decline was mainly driven by a reduction in crude coconut oil exports to the USA.
- ❖ Exports to the USA, valued at \$0.7 million (a decrease of \$1.8 million), and to New Zealand valued at \$1.8 million (a decrease of \$0.5 million), recorded the largest decreases in December 2024. This decline was primarily due to lower exports of coconut oil, taro, and cocoa beans, among other products.

Merchandise Imports

- ❖ The total value of imports decreased by 9.4% (or \$10.5 million) to \$101.3 million in December 2024. This decline was driven by lower imports of:
 - ❖ Mineral fuels, mineral oil, and products (down \$20.9 million)
 - ❖ Vehicles other than railway-related products (down \$3.2 million)
 - ❖ Nuclear reactors, boilers, and machinery products (down \$2.1 million)
 - ❖ Wood and articles of wood products (down \$1.8 million)
- ❖ Imports from the Asia region totaled \$30.0 million recording the largest decline in December 2024 (down \$22.0 million), mainly due to a reduction in petroleum product imports, among other items.
- ❖ Imports from Singapore valued at \$1.7 million (down \$21.0 million), Australia of \$5.6 million (down \$1.1 million), and Japan valued at \$2.8 million (down \$2.2 million) recorded the largest decreases in the reviewed month. This was primarily due to lower importation of petroleum products, vehicles other than railways, and nuclear reactors, among others.

Trade Balance

- ❖ The total value of imports of \$101.3 million exceeded exports of \$6.4 million, resulting in a trade deficit of \$94.9 million. The trade deficit decreased by 8.7% compared to the previous month and by 7.0% compared to the same month last year.

¹ Includes re-exports commodities



Fefa'ataua'iga o Oloa Tesema 2024

Oto'otoga o le Masina

Masina o Tesema 2024 faatusa ia Novema 2024

'Oloa 'auina atu i fafo²

- ❖ O le tau aofai o oloa auina atu i fafo i le masina o Tesema 2024 na faamauina le pa'ū maualalo i le 18.9% (poo le \$1.5 miliona) i le \$6.4 miliona. O lenei pa'ū na mafua mai i oloa e pei o:
 - ❖ Masini mo auaunaga tau eletise ma isi (pa'ū i le \$0.2 miliona)
 - ❖ Oloa gaosia mai le susu (pa'ū i le \$0.4 miliona)
 - ❖ Fua/l'ō o laau 'aina (pa'ū i le \$0.3 miliona)
 - ❖ Oloa gaosia mai i fatu o laau ma fuala'au 'aina (pa'ū i le \$0.2 miliona)
- ❖ O le itulagi o Amerika na faamauina e \$0.7 miliona le tau aofai o oloa na auina atu iai, faamauina ai le pa'ū maualalo o lona tau aofa'i pea faatusa i le masina ua mavae mafua mai i oloa e pei o suau'u popo.
- ❖ O oloa auina atu i Amerika e \$0.7 miliona le tau aofai (pa'u i le \$1.8 miliona), ma Niusila e \$1.8 miliona le tau aofai (pa'ū i le \$0.5 miliona), na faamauina le pau maualalo i le masina o Tesema 2024. Na mafua mai i le fa'aitiitia ai o oloa auina atu i fafo e pei o suau'u popo, talo, koko ma isi oloa.

'Oloa 'auina mai

- ❖ O le tau aofai o oloa auina mai fafo i le masina o Tesema 2024 e \$101.3 miliona, na faamauina le pa'ū maualalo i le 9.4% (poo le \$10.5 miliona). O lenei pa'ū na mafua mai i oloa e pei o:
 - ❖ Suā'u (pa'ū i le \$20.9 miliona)
 - ❖ Taavale, vaega ma isi mea faaopoopo (pa'ū i le \$3.2 miliona)
 - ❖ Masini mo auaunaga tau eletise ma isi (pa'ū i le \$2.1 miliona)
 - ❖ Laupapa ma isi ituaiga laupapa (pa'ū i le \$1.8 miliona)
- ❖ O le itulagi o Asia na faamauina e \$30.0 miliona le tau aofai o oloa na auina mai ia Tesema 2024 (pa'ū i le \$22.0 miliona) ona o le fa'aitiitia o oloa tau suā'u ma isi.
- ❖ O le tau aofai o oloa auina mai i Sigapoa e \$1.7 miliona (pa'ū i le \$21.0 miliona), Ausetalia e \$5.6 miliona (pa'ū i le \$1.1 miliona) ma Iapani e \$2.8 miliona (pa'ū i le \$2.2 miliona) na faamauina le faaitiitia i le masina o Tesema 2024. E mafua mai lea i le fa'aitiitia o oloa tau suā'u, taavale ma isi.

Paleni o Fefa'ataua'iga

- ❖ O le tau aofai o oloa auina mai fafo e \$101.3 miliona, ao oloa auina atu i fafo e \$6.4 miliona, faamauina ai le eseese e \$94.9 miliona o le paleni o fefa'ataua'iga o oloa ia Tesema 2024. O lenei paleni na faamauina le pa'ū i le 8.7% faatusa i le masina o Novema 2024 ma le 7.0% pe'ā faatusa i le masina o Tesema 2023.

² Aofia ai ma oloa mai i fafo toe auina (faatau) atu i fafo



International Merchandise Trade

December 2024

TRADE BALANCE
\$94,900,675 (Deficit)
↓ (8.7%)

TOTAL IMPORTS
\$101,304,267
↓ (\$10.5 million)

TOTAL EXPORTS
\$6,403,610
↓ (\$1.5 million)

GOVERNMENT
\$721,904

PRIVATE SECTORS
100,582,363

DOMESTIC EXPORT
\$2,262,008

RE-EXPORTS
\$4,141,602

Main Imports:

Meat and edible	\$15.1 million
Vehicles; other than railway	\$6.9 million
Electrical machinery	\$5.8 million
Nuclear reactors products	\$5.6 million

Main Exports:

Mineral fuel & oils products	\$4.2 million
Electrical machinery & products	\$0.5 million
Beverages, spirit & vinegar	\$0.3 million
Dairy products	\$0.2 million

Top 5 Countries

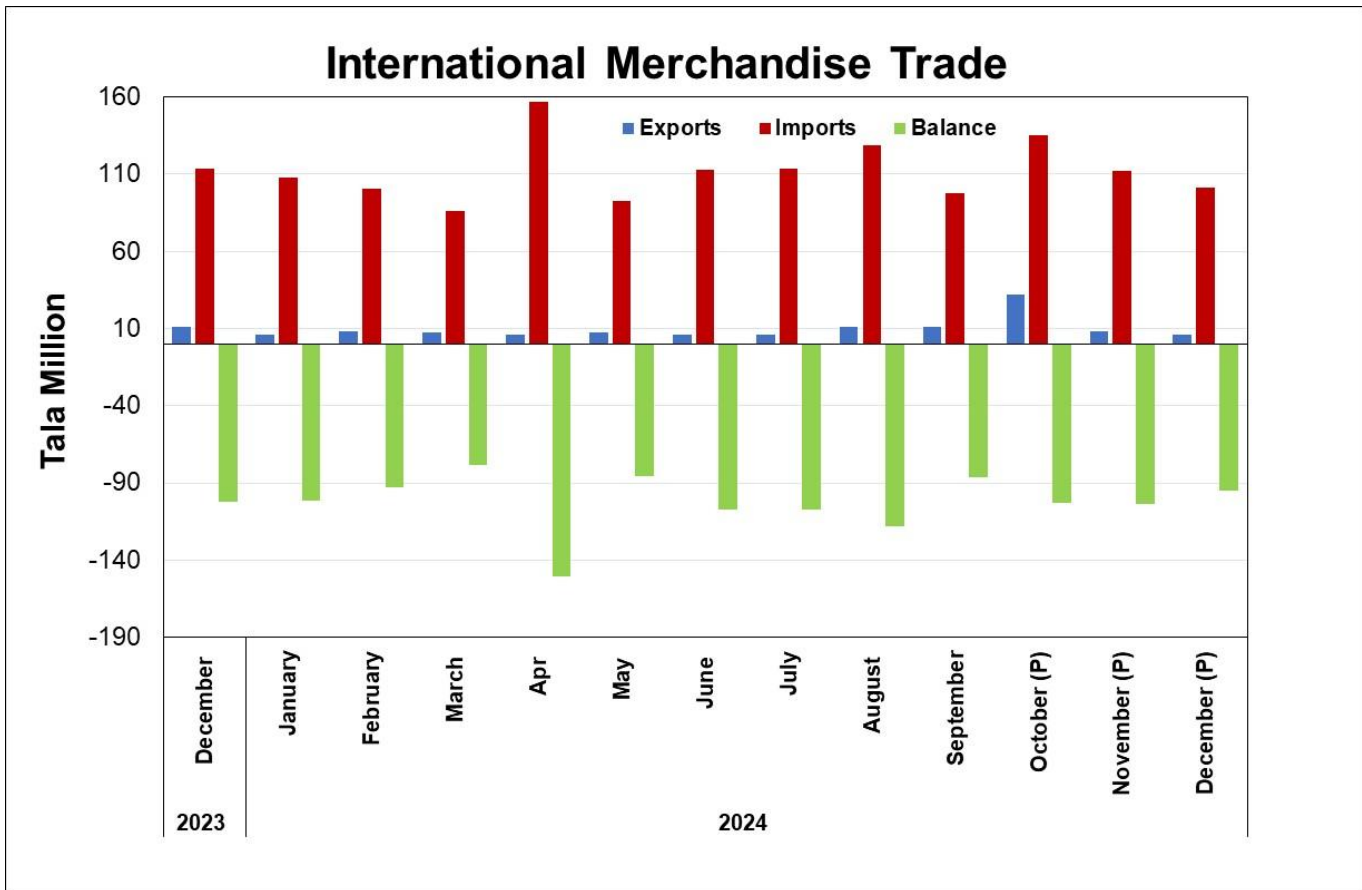
New Zealand	\$32.5 million
USA	\$16.5 million
Fiji	\$15.8 million
China	\$12.3 million
Korea Republic	\$8.2 million

Total share of the Top 5 countries 84.2%

Top 5 Countries

New Zealand	\$1.8 million
Australia	\$1.8 million
Tokelau	\$1.2 million
USA	\$0.7 million
Fiji	\$0.3 million

Total share of the Top 5 countries 89.8%



Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information.

Technical Notes

The primary source of import and export data is the administrative document, the completed customs form (Single Administrative data - SAD). The form is required to be filled out by importers, exporters, or customs agents when clearing merchandise inward and outward through the Ministry of Customs and Revenue.

The January 2025 Merchandise trade report is expected to be available on March 14, 2025.

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