



International Merchandise Trade

October 2024

Highlights of the month

October 2024 compared with September 2024

Merchandise Exports¹

- ❖ The total value of exports in October 2024 increased significantly by \$20.4 million to \$31.8 million. This increase was due to the increase in exports and re-exports of:
 - ❖ Electrical machinery & equipment products (up \$25.7 million)
 - ❖ Iron and steel products (up \$0.3 million)
 - ❖ Wood and articles of wood products (up \$0.2 million)
 - ❖ Vegetables and certain roots and tubers products (up \$0.1 million)
- ❖ Exports to Asia, valued at \$27.4 million, represented 86.4 percent of total exports during the review period, reflecting an increase of \$26.7 million compared to the previous month.
- ❖ Exports to Singapore at \$26.9 million (up \$21.2 million), USA at \$1.3 million (up \$0.08 million) and Tokelau at \$1.2 million (up \$0.09 million), had the largest increases in October 2024, due to higher re-exports of fiber optic cables, timber and scrap metals and coconut cream to name a few.

Merchandise Imports

- ❖ The total value of imports in October 2024 increased by 38.2 percent (or \$37.3 million) to \$135.0 million. This was mainly driven by the increases of:
 - ❖ Meat and edible meat products (up \$7.4 million)
 - ❖ Nuclear reactors, boilers, and machinery products (up \$4.1 million)
 - ❖ Vehicles other than railway (up \$3.5 million)
 - ❖ Dairy products (up \$3.2 million)
- ❖ Imports from the Oceania region at \$70.0 million, recorded the largest increase in October 2024 (up \$23.2 million), mainly due to the increase in imports of meat, timbers and cereals from New Zealand to name a few.
- ❖ Imports from New Zealand of \$39.2 million (up \$13.5 million), Fiji of \$20.0 million (up \$11.7 million), and USA of \$13.6 million (up \$8.6 million) had the largest increases in the reviewed month due to higher imports of vehicle and parts, timber and food products such as chicken leg quarter, flour, sugar to name a few.

Trade Balance

- ❖ The total value of imports of \$135.0 million exceeded exports of \$31.8 million, resulting in a trade deficit of \$103.2 million in October 2024. The trade deficit increased by 19.5 percent compared to the previous month but fell 1.3 compared the same month last year.

¹ Includes re-exports commodities



Fefa'ataua'iga o Oloa

Oketopa 2024

Oto'otoga o le Masina

Masina o Oketopa 2024 faatusa ia Setema 2024

'Oloa 'auina atu i fafo²

- ❖ O le tau aofai o oloa auina atu i fafo i le masina o Oketopa 2024 na faamauina le si'itia e \$20.4 miliona i le \$31.8 miliona. O lenei si'itaga na mafua mai i le siitia o oloa e pei o:
 - ❖ Masini mo auunaga tau eletise ma isi (si'itia i le \$25.7 miliona)
 - ❖ Uamea ma apa (si'itia i le \$0.3 miliona)
 - ❖ Laupapa ma isi ituaiga laupapa (si'itia i le \$0.2 miliona)
 - ❖ Fua/i'o o laau 'aina (si'itia i le \$0.1 miliona)
- ❖ O le itulagi o Asia na faamauina e \$27.4 miliona le tau aofai o oloa na auina atu iai, e tusa o le 86.4 pasene o le tau aofa'i o oloa auina atu i fafo ma e 375.1 pasene na siitia ai faatusa i le masina ua mavae.
- ❖ O oloa auina atu i Sigapoa e \$26.9 miliona (si'itia i le \$21.2 miliona), Amerika e \$1.3 miliona (si'itia i le \$0.08 miliona) ma Tokelau e \$1.2 miliona (si'itia i le \$0.09 miliona) sa faamauina le tele o oloa na auina atu iai i le masina o Oketopa 2024, e pei o masini mo auunaga tau telefoni, pepe, uamea ma apa ma isi oloa.

'Oloa 'auina mai

- ❖ O le tau aofai o oloa auina mai fafo i le masina o Oketopa 2024 na faamauina le si'itia i le 38.2 pasene (poo le \$37.2 miliona) i le \$135.0 miliona. O lenei si'itaga na mafua mai i si'itia o oloa e pei o:
 - ❖ Aano o manu fasi ma isi oloa (si'itia i le \$7.4 miliona)
 - ❖ Masini tetele faaogaina ai le eletise ma isi mea faigaluega (si'itia i le \$4.1 miliona)
 - ❖ Taavale, vaega ma isi mea faaopopo (si'itia i le \$3.5 miliona)
 - ❖ Oloa gaosia mai le susu (si'itia i le \$3.2 miliona)
- ❖ O le itulagi o Oseania na faamauina e \$70.0 miliona le tau aofai o oloa auina mai ia Oketopa 2024 (si'itia i le \$23.2 miliona) e pei o a'ano o manu fasi, oloa fai mai i saito/saga ma laupapa mai Niu Sila.
- ❖ O le tau aofai o oloa auina mai i Niu Sila e \$39.2 miliona (si'itia i le \$13.5 miliona), Fiti e \$20.0 miliona (si'itia i le \$11.7 miliona) ma Amerika e \$13.6 miliona (si'itia i le \$8.6 miliona) na faamauina le si'itia maualuga i le masina Oketopa 2024. O nei oloa e aofia ai taavale ma ona vaega, laupapa faapea meaa e pei o moa, falaoamata, suka ma isi oloa.

Paleni o Fefa'ataua'iga

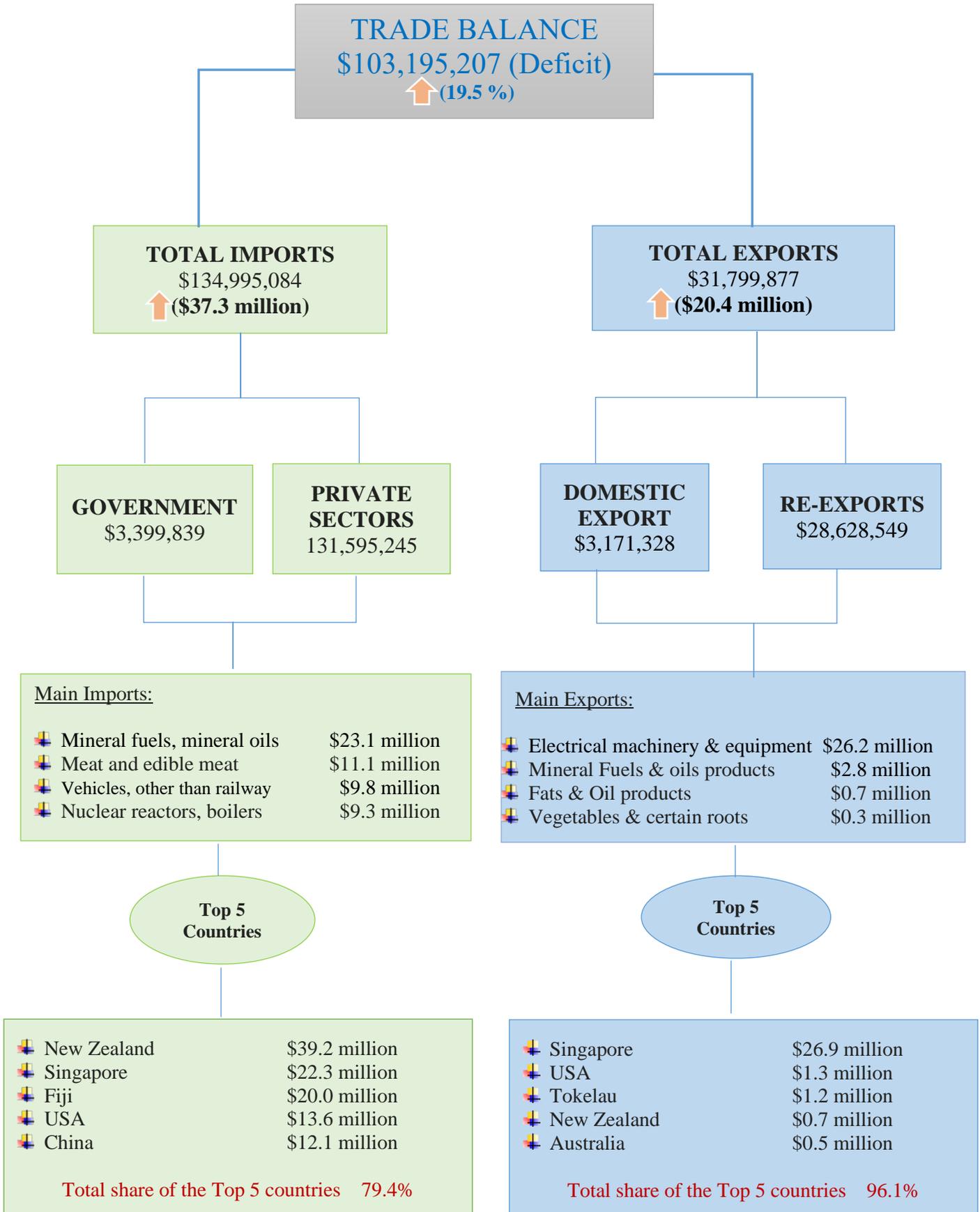
- ❖ O le tau aofai o oloa auina mai fafo e \$135.0 miliona, ao oloa auina atu i fafo e \$31.8 miliona, faamauina ai le eeseega e \$103.2 miliona o le paleni o fefa'ataua'iga o oloa ia Oketopa 2024. O lenei paleni na faamauina le si'itia i le 19.5 pasene faatusa i le masina ua tuanai, peitai na pa'u maualalo i le 1.3 pasene pe'a faatusa i le masina o Oketopa i le tausaga ua mavae.

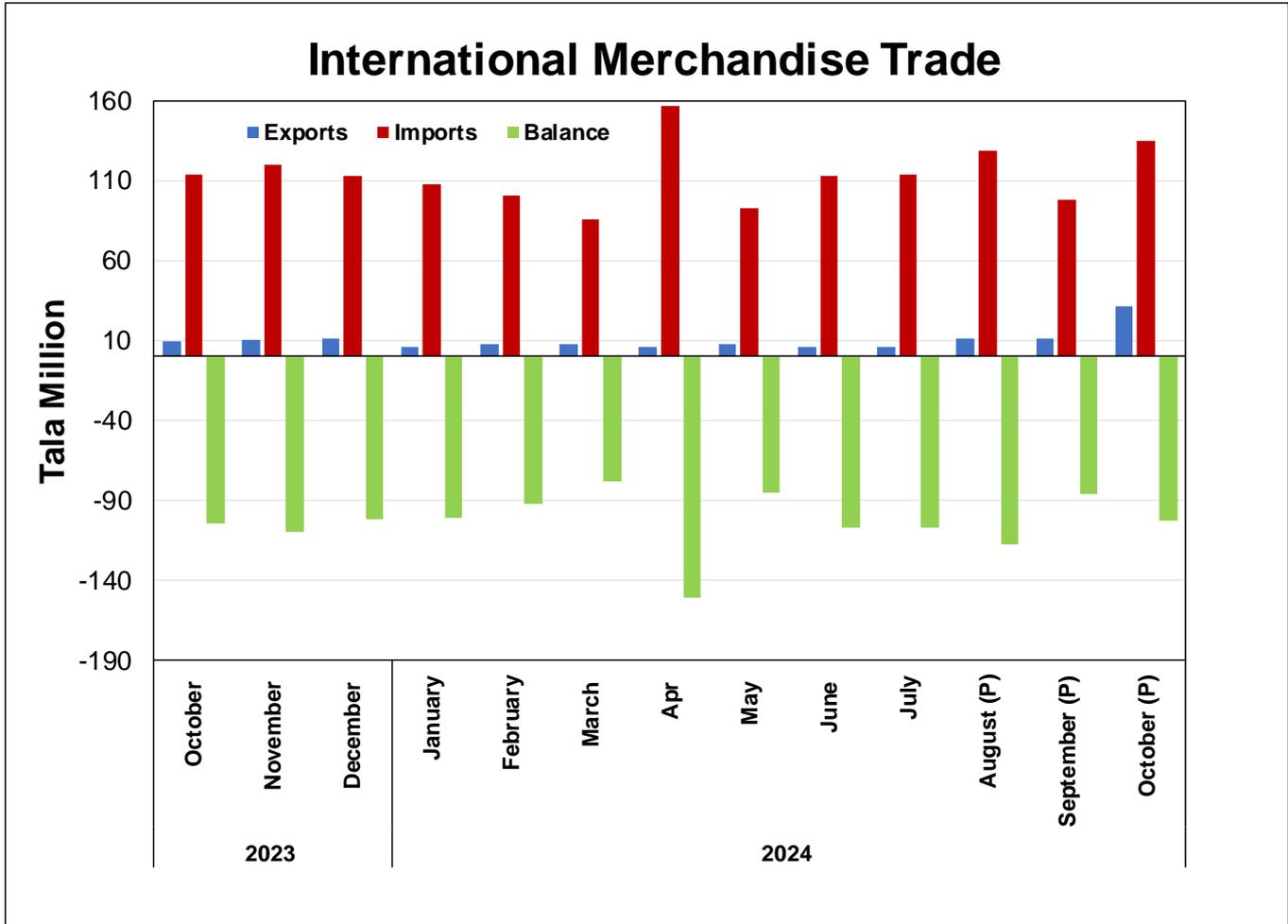
² Aofia ai ma oloa mai i fafo toe auina (faatau) atu i fafo



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Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information.

Technical Notes

The main source of import and export data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry of Customs and Revenue.

The November 2024 Merchandise trade report is expected to be available on January 23rd 2025.

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