



International Merchandise Trade

(September 2024 Quarter)

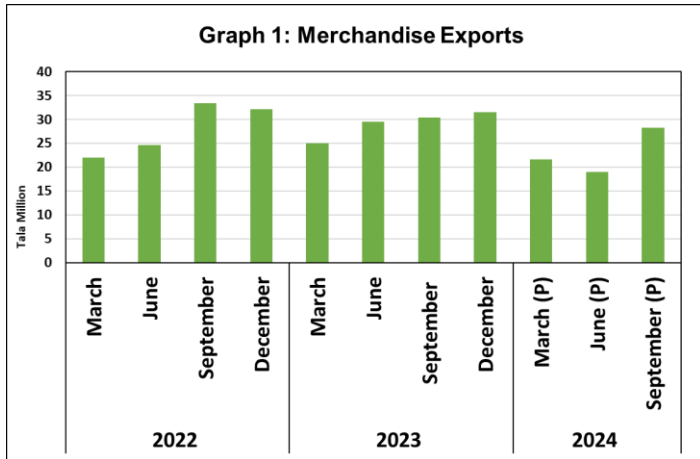
Highlights of the Quarter

(September 2024 Qtr. compared with September 2023 Qtr.)

- ✓ Total exports reduced by 6.8 percent to **\$28.3 million.**
- ✓ Total imports increased by 5.8 percent to **\$340.3 million.**
- ✓ Resulting in a trade deficit of **\$312.0 million.**

Merchandise Exports

Total exports in the September 2024 quarter, valued at \$28.3 million, decreased 6.8 percent compared to the September 2023 quarter but were 49.0 percent higher than the June 2024 quarter. Lower exports and re-exports of petroleum products, iron and steel, taro, and coconut oil, to name a few, mainly contributed to the reduction in September 2024 compared to September 2023. (See Graph 1 and Table 1).



Exports of Main Commodities

Mineral fuel, mineral oil, and related products became the top commodity group exported in the September 2024 quarter, with a value of \$10.2 million, accounting for 36.1 percent of total exports. Although their exports

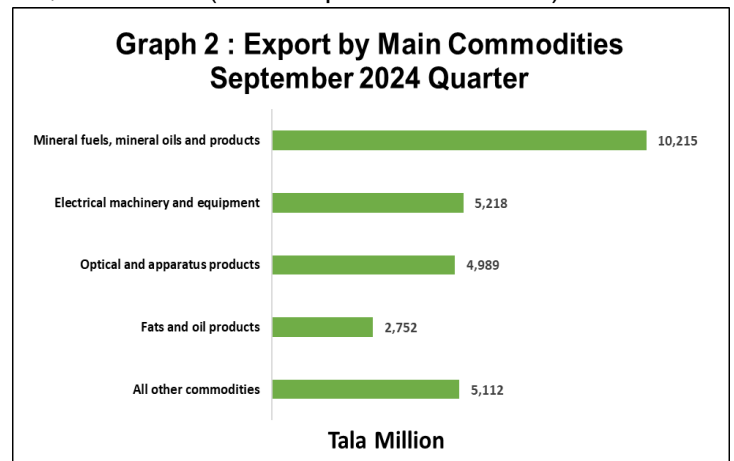
decreased by 15.7 percent compared to the September 2023 quarter, they were 6.7 percent higher than their exports in the June 2024 quarter.

Electrical machinery and equipment exports followed with a total value of \$5.2 million (18.4 percent of total exports) increasing by \$2.8 million and \$4.2 million when compared to the September 2023 quarter and June 2024 quarter respectively.

Optical and apparatus products recorded a total value of \$5.0 million, accounting for 17.6 percent of total exports. This value was \$5.0 million higher than in the September 2024 quarter and June 2023 quarter.

Fats and oil exports valued at \$2.8 million (accounting for 9.7 percent of total exports) slightly decreased by 0.3 percent when compared to the same quarter last year but were 42.9 percent higher in comparison to the previous quarter.

All **'other commodities'** recorded less than 5.0 percent share each of the total exports having a combined total of \$5.1 million. (See Graph 2 and Table 2.)

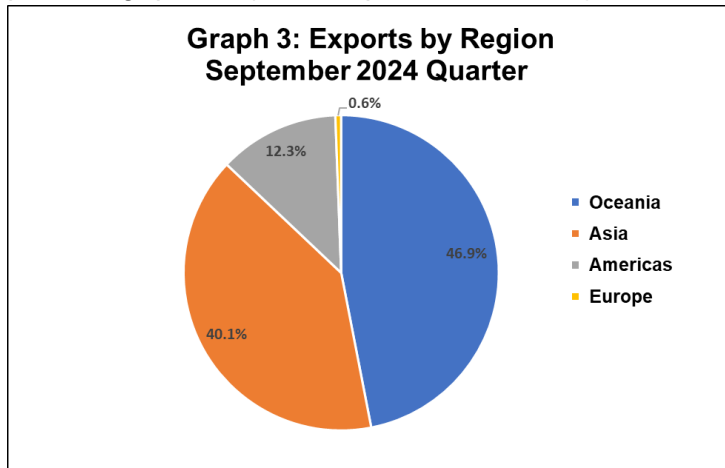


Exports by Region

The **Oceania** region had the largest share of 46.9 percent of total exports, decreasing 41.0 percent compared to the September 2023 quarter but was 5.3 percent higher than that of the June 2024 quarter.

The **Asia** region recorded a total share of 40.1 percent, increasing \$6.7 million and \$9.8 million over the same quarter last year and the previous quarter in that order. The **America** region increased by 14.0 percent in comparison to the September 2023 quarter (accounting for 12.3 percent of total exports) but fell 13.2 percent compared to the previous quarter.

The **Europe** region had a total share of 0.6 percent, increasing 28.5 percent over the corresponding quarter of 2023 but 78.8 percent lower than its value in the preceding quarter (See Graph 3 and Table 3).



Exports by main Country of Destination

In terms of exports by country, **Singapore** had the largest share of 35.1 percent (\$5.6 million) of total exports. It was \$8.9 million and \$9.7 million higher when compared to the September 2023 quarter and the June 2024 quarter respectively.

Exports to **New Zealand** followed with a total share of 18.8 percent (\$5.3 million) of the total exports, declining 7.7 percent and 4.3 percent compared to the corresponding quarter last year and the preceding quarter respectively.

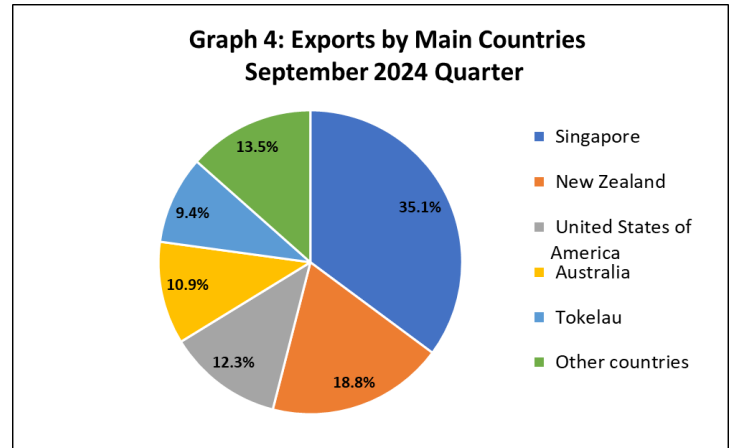
Exports to **USA** increased by 15.4 percent to \$3.5 million when compared to the September 2023 quarter (12.3 percent share of the total exports). This value was 11.7 percent lower in comparison to the June 2024 quarter.

Exports to **Australia** had a total value of \$3.1 million, accounting for 10.9 percent of the exports. It decreased by 32.6 percent and 0.2 percent when compared to the corresponding quarter last year and the preceding quarter respectively.

Exports to **Tokelau** of \$2.7 million with a total share of 9.4 percent of the total merchandise exports, decreased \$0.8 million compared with the September

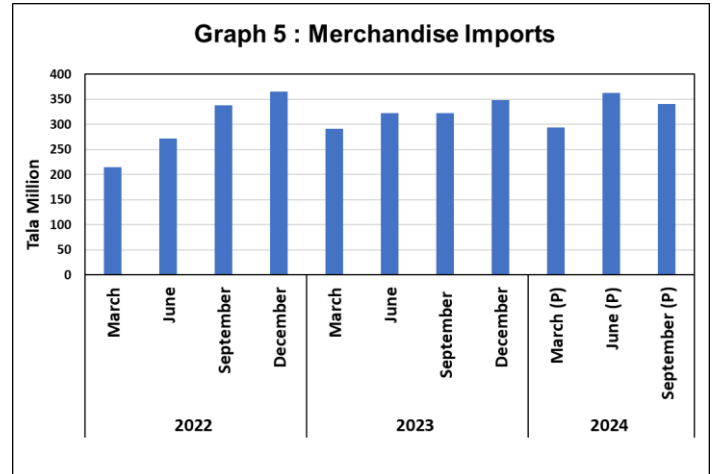
2023 quarter but was \$1.3 million higher when compared to the June 2024 quarter.

Exports to **'other countries'** recorded less than 5.0 percent share each of total export value having a combined share of 13.5 percent. (See Graph 4 and Table 4).



Merchandise Imports

In the September 2024 quarter, total imports were valued at \$340.3 million. This was 5.8 percent higher than that of the September 2023 quarter but was 6.1 percent lower than its value in the June 2024 quarter. (See Graph 5 and Table 5).



Import of Main Commodities

Mineral fuel, mineral oil and related products, the top imported commodity in the September 2024 quarter were valued at \$75.4 million, accounting for 22.2 percent of total imports. It increased 8.8 percent when compared to the September quarter of 2023 but was 10.4 percent lower compared to the June quarter of 2024.

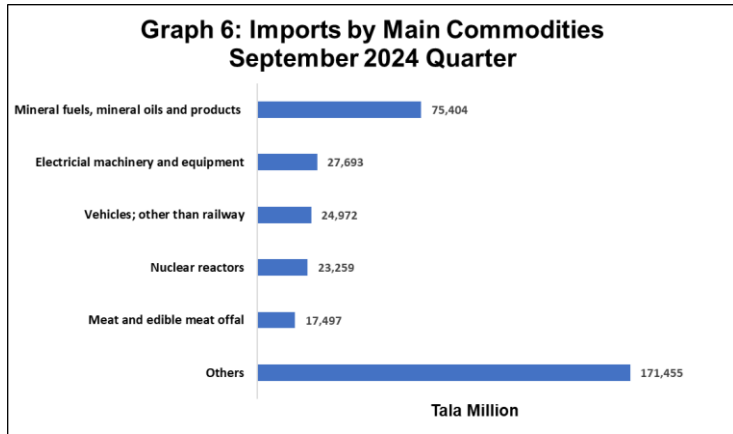
Electrical machinery and products followed with a total value of \$27.7 million (8.1 percent of total imports). This value was \$16.2 million and \$13.8 million higher compared to the same month last year and the previous month respectively.

Vehicle, parts and accessories increased by 10.8 percent to \$25.0 million when compared to the September quarter 2024 (7.3 percent of total imports). When compared to the previous quarter, this value was 11.4 percent lower.

Nuclear reactors, boilers and machinery (which made up 6.8 percent of total imports) increased 46.9 percent to \$23.3 million compared to the September 2023 quarter. In addition, this value was 13.3 percent higher when compared to the preceding quarter.

Meat and edible meat offal with a total share of 5.1 percent of the total imports (\$17.5 million) decreased 39.6 percent and 49.7 percent in contrast to the September 2024 quarter and the June 2023 quarter.

All **'other commodities'** accounted for less than 5.0 percent share each of the total imports value having a combined total of \$171.5 million. (See Graph 6 and Table 5).



Imports by Region

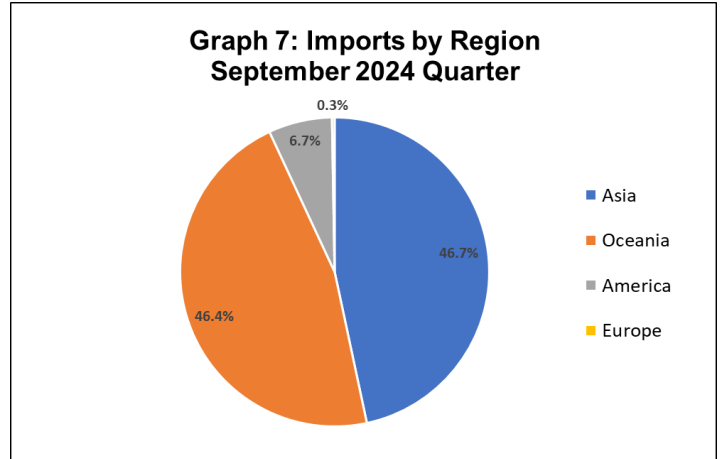
In the September 2024 quarter, imports from the **Asia** region recorded the largest share of 46.7 percent of total imports, increasing 6.7 percent when compared to the same quarter last year despite a reduction of 5.9 percent when compared to the previous quarter.

Oceania region with a total share of 46.4 percent of total imports, increased 11.7 percent and 4.6 percent when compared to the same quarter last year and the previous quarter in that order.

America region had a total share of 6.7 percent, decreasing 28.3 percent and 39.4 percent when

compared to the September 2023 quarter and the June 2024 quarter respectively.

Europe region recorded a total share of 0.3 percent. It increased by \$0.9 million compared to the same quarter last year but reduced by \$4.3 million in comparison to the previous quarter respectively. (See Graph 7 and Table 7).



Imports by major source markets

New Zealand became the leading source market for Samoa's imports in the September 2024 quarter, valued at \$96.2 million and accounting for 27.2 percent of the total imports. This was 24.0 percent and 20.4 percent higher compared to the corresponding of the same quarter last year and the previous quarter respectively.

Imports from **Singapore** recorded a total value of \$70.9 million (20.8 percent of the total imports). It increased by 2.3 percent when compared to the September 2023 quarter but was 15.8 percent lower than its value in the June 2024 quarter.

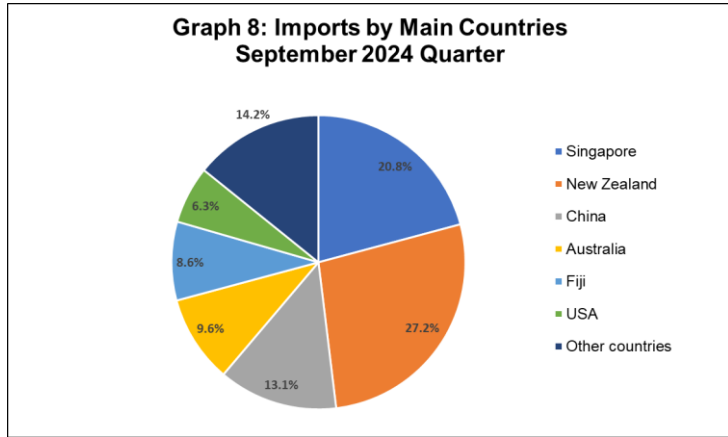
Imports from **China** of \$44.7 million contributed 13.1 percent of the total imports. It increased 52.6 percent when compared to the September quarter of 2023 and was 19.8 percent higher when compared to the June quarter of 2024.

Imports from **Australia** stood at \$37.3 million, holding a 9.6 percent share of total imports. It rose 7.5 percent over the September 2023 quarter but fell 16.1 percent compared to the June 2024 quarter.

Imports from **Fiji** decreased by 15.9 percent to \$29.4 million from the same quarter in 2023, accounting for 8.6 percent of the total imports. In addition, this value was 0.9 percent lower than its imports in the preceding quarter.

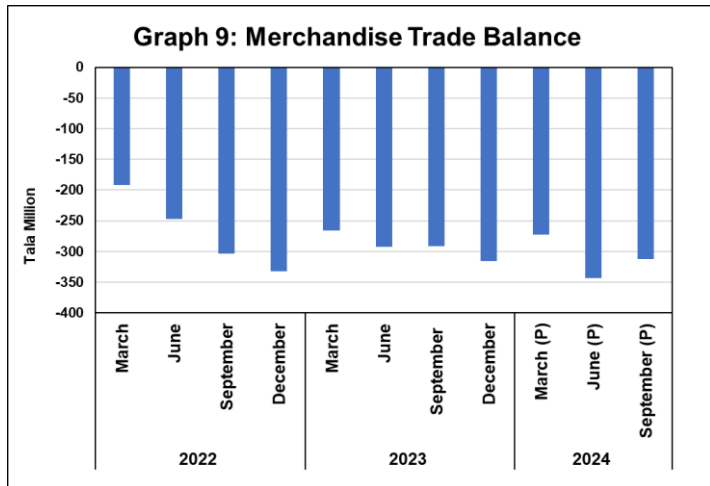
Imports from **USA** with a total value of \$21.5 million (6.3 percent of the total imports), decreased 30.9 percent

and 41.6 percent in comparison to the September 2023 quarter and the June 2024 quarter respectively. All **'other countries'** accounted for less than 5.0 percent share each of total imports having a combined share of 14.2 percent. **(See graph 8 and table 8)**



Trade Balance

As a result, the total value of merchandise imports of \$340.3 million was higher than the value of exports of \$28.3 million, resulting in a trade deficit of \$312.0 million. **(See Graph 9 and Table 1).**



The attached tables provide the user with more detailed information.

The December 2024 quarter report is expected to be available on the 13th of March 2025.

Technical Notes

The main source of imports and exports data comes from the administrative document, a completed customs form (Single Administrative data) required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry of Customs and Revenue (Custom Department).

Definitions

June 2024 quarter: (April, May and June 2024)
Capital goods: are produced assets that are used repeatedly or continuously, for longer than one year, in industrial production processes. Examples are machinery, trucks, and aircraft.

