



# International Merchandise Trade (December 2024 Quarter)

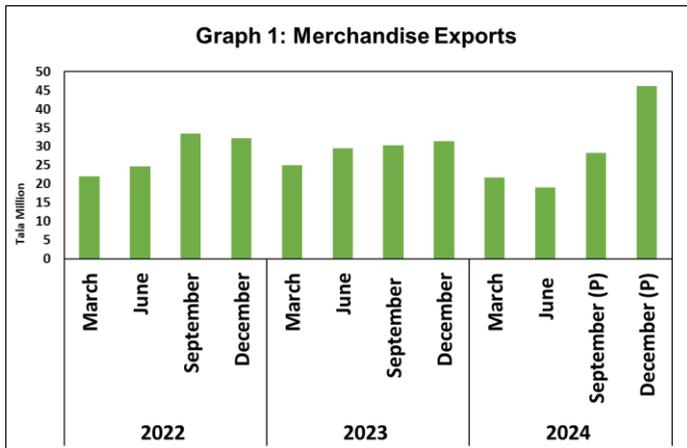
## Highlights of the Quarter

(December 2024 Qtr. compared with December 2023 Qtr.)

- ✓ Total exports increased by 46.4 percent to **\$46.1 million**.
- ✓ Total imports increased by 0.1 percent to **\$348.1 million**.
- ✓ Resulting in a trade deficit of **\$302.0 million**.

## Merchandise Exports

In the December 2024 quarter, total exports, valued at \$46.1 million, increased by 46.4 percent and 63.0 percent when compared to the December 2023 quarter and the September quarter 2024, respectively. The increase in the former was mainly driven by the rise in exports of electrical equipment, such as fiber cables, coconut oil, and beer, to name a few. (See Graph 1 and Table 1).



## Exports of Main Commodities

In the December 2024 quarter, electrical machinery and equipment were the largest exports, with a total value of \$27.4 million, accounting for 59.5 percent of total exports. Compared to the December 2023 quarter and September 2024 quarter, this was \$25.8 million and

\$22.2 million higher, respectively.

**Mineral fuel and oil** exports, valued at \$9.2 million (20.0 percent of total exports), decreased by 42.3 percent and 9.9 percent compared to the December 2023 quarter and September 2024 quarter, respectively.

**Fats and oil** exports increased by 90.2 percent compared to the December 2023 quarter, reaching \$2.8 million and accounting for 6.1 percent of total exports. Compared to the September 2024 quarter, fats and oil exports increased by 3.0 percent.

All **'other commodities'** recorded less than 5.0 percent share each of the total exports, with a combined total of \$6.6 million. (See Graph 2 and Table 2.)



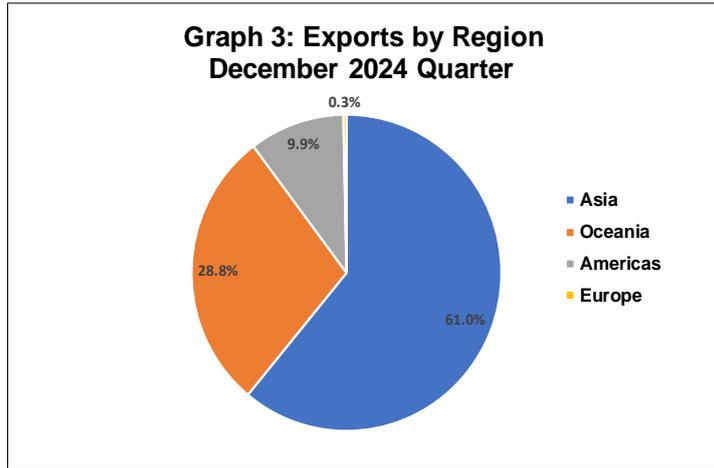
## Exports by Region

The **Asia** region recorded a 61.0 percent share of total exports, decreasing by \$23.7 million and \$16.8 million compared to the same quarter last year and the preceding quarter, respectively.

The **Oceania** region recorded a total share of 28.8 percent, decreasing by 45.2 percent and 0.2 percent from the December 2023 quarter and September 2024 quarter, in that order.

The **American** region increased by 62.8 percent compared to the December 2023 quarter (accounting for 9.9 percent of total exports) and was 31.0 percent higher compared to the previous quarter.

**Europe**, with a total share of 0.3 percent of total exports, recorded an increase of 21.4 compared to the December 2023 quarter but was 10.4 percent lower than its value in the September 2024 quarter. (See Graph 3 and Table 3).



### Exports by main Country of Destination

Exports to **Singapore** recorded a total share of 58.8 percent (\$27.1 million) of total exports. This was 26.3 million higher compared to the December 2023 quarter and \$17.2 million higher compared to the September 2024 quarter.

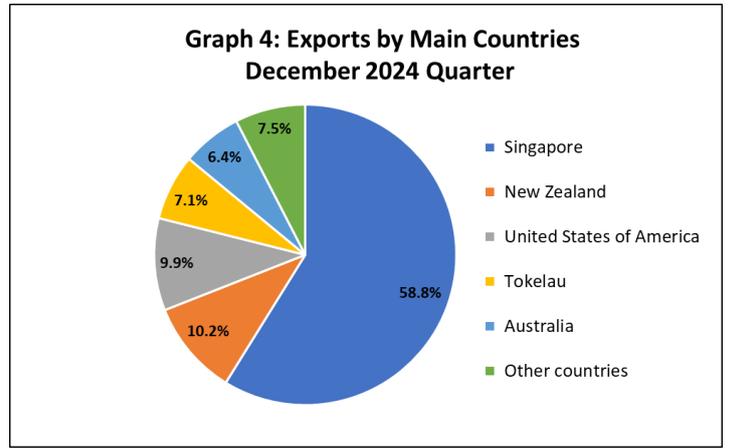
Exports to **New Zealand** had a total value of \$4.7 million, accounting for 10.2 percent of total exports. It decreased by 39.4 percent and 11.8 percent compared to the corresponding quarter last year and the preceding quarter, respectively.

Exports to the **USA** increased by 64.0 percent to \$4.6 million compared to the December 2023 quarter (9.9 percent share of total exports). This value was 32.0 percent higher in comparison to the September 2024 quarter.

Exports to **Tokelau** were valued at \$3.3 million (7.1 percent share of total exports), increasing by 42.4 percent over the December 2023 quarter and 23.2 percent over the previous quarter.

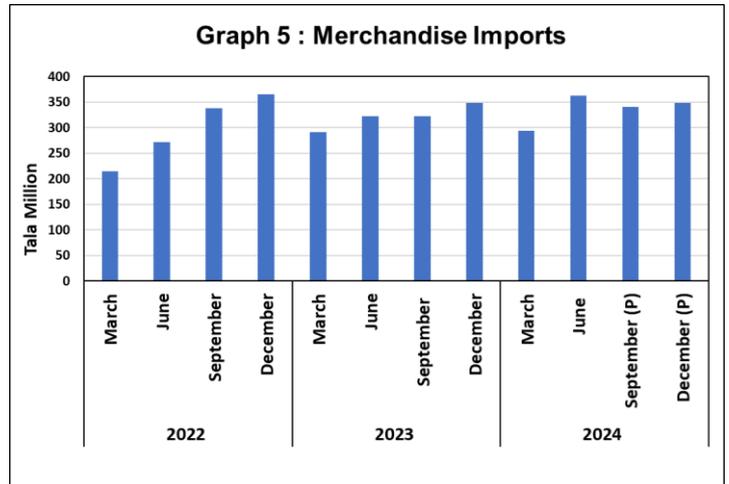
Exports to **Australia** totaled \$3.0 million, with a share of 6.4 percent of the total exports. This decreased by 44.4 percent and 4.0 percent compared to the corresponding quarter last year and the previous quarter, respectively.

Exports to **'other countries'** recorded less than 5.0 percent share each of total export value, with a combined share of 7.5 percent. (See Graph 4 and Table 4).



### Merchandise Imports

In the December 2024 quarter, total imports were valued at \$348.1 million. This was 0.1 percent and 2.3 percent higher than the values in the December 2023 quarter and the September 2024 quarter. (See Graph 5 and Table 5).



### Import of Main Commodities

**Mineral fuel, mineral oil, and related products** were the top imported commodities in the December 2024 quarter, valued at \$47.9 million (13.8 percent of total imports). This was 43.9 percent and 36.5 percent lower compared to the December 2023 quarter and September 2024 quarter, respectively.

**Meat and edible meat products**, with a total value of \$33.5 million (9.6 percent of total imports), recorded an increase of 41.0 percent compared to the same quarter last year and were 91.7 percent higher than the September 2024 quarter.

**Vehicle, parts, and accessories** recorded a total value of \$26.8 million, accounting for 7.7 percent of total

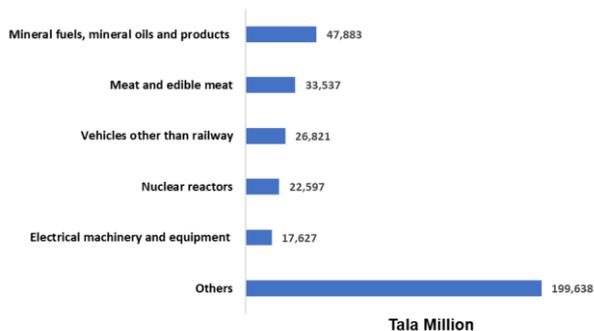
imports. It increased 4.8 percent and 7.4 percent compared to the December 2023 quarter and the preceding quarter, respectively.

**Nuclear reactors, boilers, and machinery** increased by 27.7 percent to \$22.6 million (6.5 percent of total imports) compared to the December 2023 quarter. This value was 2.8 percent lower compared to the previous quarter.

**Electrical machinery and equipment**, with a total share of 5.1 percent of total imports (\$17.6 million), increased by 18.4 percent compared to the December 2023 quarter but was 36.3 percent lower compared to the preceding quarter.

All **'other commodities'** accounted for less than 5.0 percent each of the total import value, with a combined total of \$199.6 million. (See Graph 6 and Table 5).

**Graph 6: Imports by Main Commodities December 2024 Quarter**



## Imports by Region

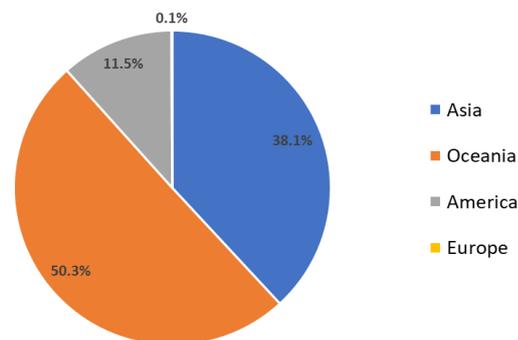
In the December 2024 quarter, imports from the **Oceania** region recorded the largest share of 50.3 percent of total imports, increasing by 25.8 percent compared to the same quarter last year and 10.8 percent compared to the previous quarter.

**The Asia** region, with a total share of 38.1 percent of total imports, decreased by 28.0 percent and 16.4 percent compared to the same quarter last year and the previous quarter, in that order.

**The American** region had a total share of 11.5 percent, increasing by 83.8 percent compared to the December 2023 quarter and 76.8 percent compared to the September 2024 quarter.

**The Europe** region recorded a total share of 0.1 percent. It decreased by 85.8 percent and 64.8 percent compared to the same quarter last year and the previous quarter, respectively. (See Graph 7 and Table 7).

**Graph 7: Imports by Region December 2024 Quarter**



## Imports by major source markets

**New Zealand** became the leading source market for Samoa's imports in the December 2024 quarter, valued at \$104.7 million and accounting for 30.1 percent of total imports. This was 34.7 percent and 13.0 percent higher compared to the corresponding quarter last year and the previous quarter, respectively.

Imports from **Fiji** recorded a total value of \$46.6 million (13.4 percent of the total imports), increasing by 49.3 percent and 58.2 percent compared to the December 2023 quarter and the September 2024 quarter.

Imports from **Singapore**, valued at \$46.4 million, contributed 13.3 percent of the total imports. It decreased by 47.3 percent and 34.6 percent compared to the December 2023 quarter and the September 2024 quarter, respectively.

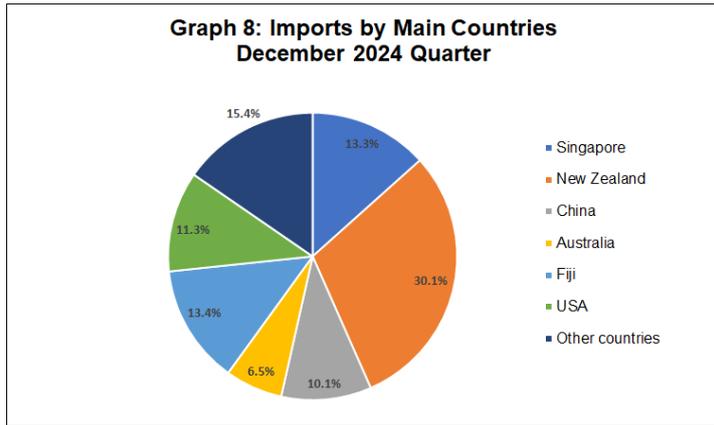
Imports from the **USA** stood at \$39.4 million, contributing 11.3 of total imports. It rose 83.1 percent compared to both the December 2023 quarter and the September 2024 quarter.

Imports from **China** decreased by 17.5 percent to \$35.1 million compared to the same quarter in 2023, accounting for 10.1 percent of the total imports. Additionally, this value was 21.4 percent lower than its imports in the preceding quarter.

Imports from **Korea** recorded a total value of \$24.7 million, increasing by \$10.6 million and 12.3 million compared to the December 2023 quarter and the September 2024 quarter, respectively.

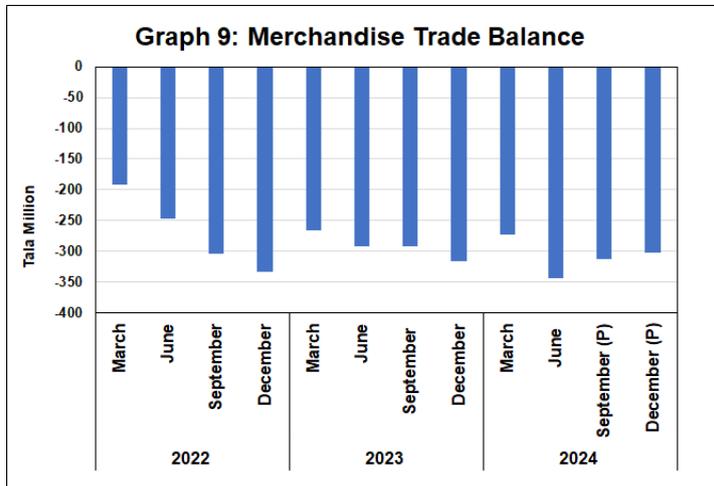
Imports from **Australia**, with a total value of \$22.5 million (6.5 percent of the total imports), decreased by 22.1 percent and 31.4 percent compared to the December 2023 quarter and the previous quarter, respectively.

All ‘other countries’ accounted for less than 5.0 percent each of total imports, with a combined share of 8.3 percent. (See graph 8 and table 8)



### Trade Balance

As a result, the total value of merchandise imports of \$348.1 million was higher than the value of exports of \$46.1 million, resulting in a trade deficit of \$302.0 million. (See Graph 9 and Table 1).



The attached tables provide the user with more detailed information.

The March 2025 quarter report is expected to be available on the 13<sup>th</sup> of June 2025.

### Technical Notes

The main source of import and export data comes from the administrative document, a completed customs form (Single Administrative data) required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry of Customs and Revenue (Custom Department).

### Definitions

December 2024 quarter: (October, November, December 2024)

Capital goods: are produced assets that are used repeatedly or continuously, for longer than one year, in industrial production processes. Examples are machinery, trucks, and aircraft.

