



SAMOA BUREAU OF STATISTICS

Overseas Merchandise Trade December 2022

Highlights of the month

December 2022 compared with November 2022

Merchandise Exports¹

- ❖ The total value of merchandise exports increased 8.4 percent (or \$0.9 million) from November 2022 to \$11.6 million in December 2022. This was due to the increases in the exports and re-exports of:
 - ✓ Mineral fuels, mineral oils and products (up \$1.3 million)
 - ✓ Fish and crustacean products (up \$0.6 million)
 - ✓ Vegetables and certain root products (up \$0.1 million)
 - ✓ Electrical machinery and equipment products (up \$0.02 million)
- ❖ Oceania region had the largest share of 87.4 percent of total merchandise exports, increasing 37.1 percent to \$10.2 million in December compared to the previous month.
- ❖ Exports to Australia (up \$1.3 million), New Zealand (up \$0.8 million) and American Samoa (up \$0.2 million) recorded the largest increases in December 2022 reflecting higher exports of fish, taro and re-export of petroleum to mention a few.

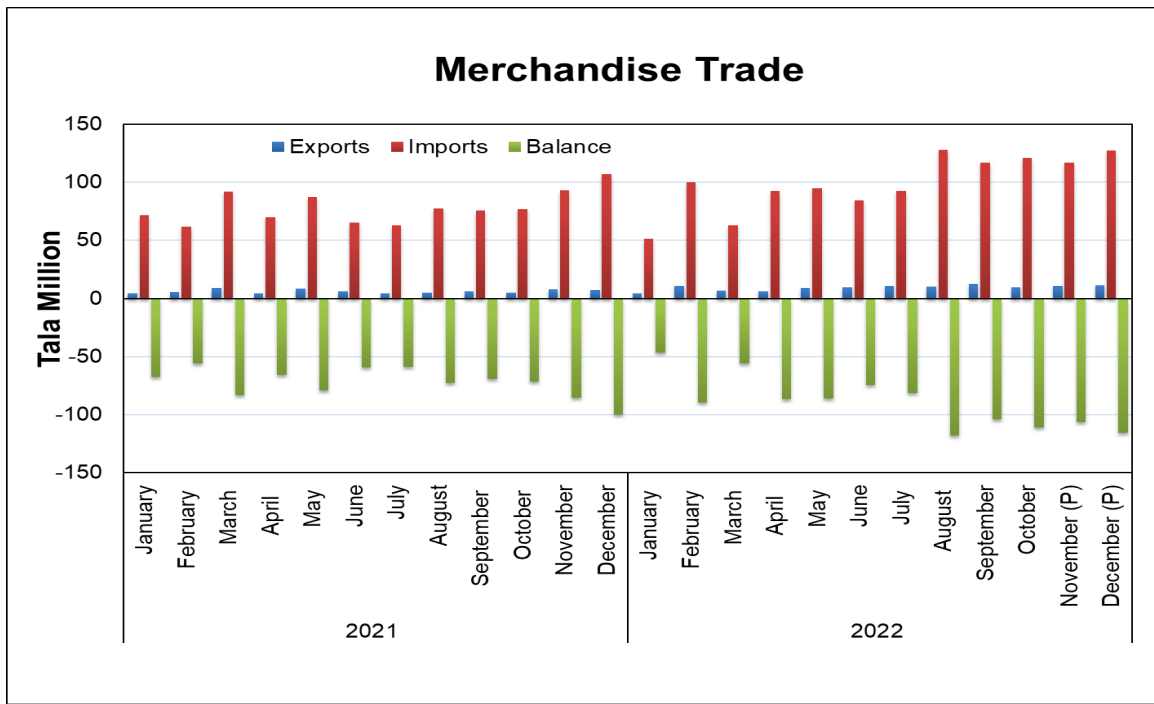
Merchandise Imports

- ❖ The total value of merchandise imports increased 8.7 percent (or \$10.2 million) from November 2022 to \$127.1 million in December 2022. This increase was mainly driven by:
 - ✓ Mineral fuels, mineral oils and products (up \$4.5 million)
 - ✓ Nuclear reactors, boilers and machinery products (up \$2.6 million)
 - ✓ Dairy products (up \$2.2 million)
 - ✓ Beverages, spirits and vinegar products (up \$1.1 million)
- ❖ In December 2022, Asia region became the leading source market for imports, accounting for 48.7 percent of total imports value and recorded an increase of \$4.6 million from the previous month.
- ❖ Imports from Singapore (up \$5.1 million), Korea (up \$3.3 million) and New Zealand (up \$14.1 million) had the largest increases in the reviewed month, reflecting higher imports of petroleum, milk, beer and chicken leg (quarter) to name a few.

Trade Balance

- ❖ The total value of merchandise imports of \$127.1 million exceeded exports of \$11.6 million resulting in a trade deficit of \$115.5 million in December 2022.

¹ Includes re-export commodities



Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information

Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry for Customs and Revenue (Custom Department).

The January 2023 Merchandise trade report is expected to be available on March 14th 2023.

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