



GOVERNMENT OF SAMOA

SAMOA BUREAU OF STATISTICS

Overseas Merchandise Trade July 2022

Highlights of the month

July 2022 compared with June 2022

Merchandise Exports¹

- ❖ In July 2022, the total value of merchandise exports increased 14.5 percent (or \$1.4 million) to \$10.9 million from the preceding month. This was mainly driven by the increases of:
 - ✓ Fats and oils products (up \$2.6 million)
 - ✓ Fish, crustaceans and molluscs products (up \$0.2 million)
 - ✓ Preparations of vegetables, fruit and nuts (up \$0.3 million)
 - ✓ Beverages, spirit and vinegar (up \$0.2 million)
- ❖ Oceania region was the leading export market in July 2022, accounting for 60.7 percent of total merchandise exports.
- ❖ Exports to American Samoa (up \$0.4 million), Tokelau (up \$0.01 million) and USA (up \$2.8 million) had the largest increases in July 2022. This was mainly due to the increase in exports of coconut oil and fish in July 2022.

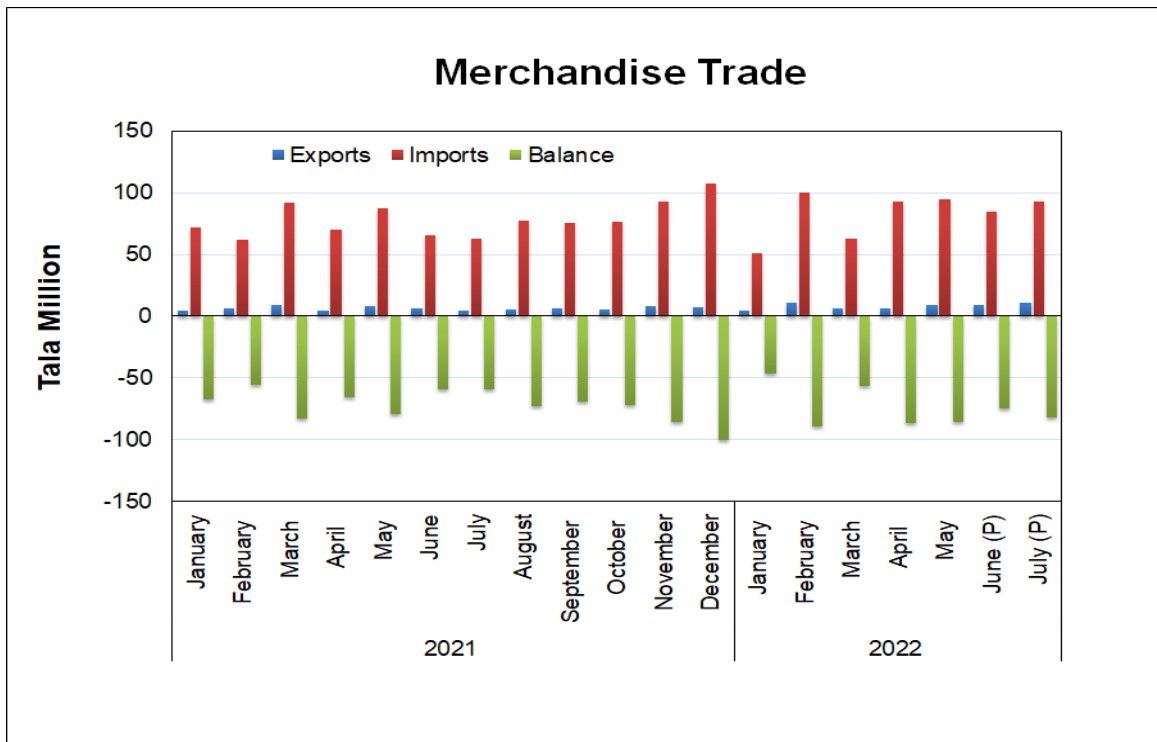
Merchandise Imports

- ❖ The total value of merchandise imports rose 9.8 percent to \$92.4 million in July 2022. This increase was mainly driven by the imports of:
 - ✓ Mineral fuels, mineral oils and products (up \$21.4 million)
 - ✓ Ships, boats and floating structures (up \$10.5 million)
 - ✓ Meat and edible meat offal (up \$0.4 million)
 - ✓ Dairy products (up \$1.6 million)
- ❖ Oceania region had the largest share of 50.1 percent of total merchandise imports despite a reduction of 5.3 percent from the previous month.
- ❖ Imports from Australia (up \$8.5 million), Singapore (up \$19.3 million) and China (up \$2.8 million) had the largest increases in the reviewed month reflecting the rise in imports of petroleum, chicken leg (quarter) to mention a few and the importation of the MV Nafanua II boat.

Trade Balance

- ❖ In July 2022, the total value of merchandise imports amounted to \$92.4 million, exceeding total value of exports of \$10.9 million, resulting in a trade deficit of \$81.5 million. The trade deficit has increased by 38 percent when compared to its balance in the month of July 2021.

¹ Includes re-export commodities



Source: Samoa Bureau of Statistics

Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry for Customs and Revenue (Custom Department).

The August 2022 Merchandise trade report is expected to be available on October 13th, 2022.

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