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GOVERNMENT OF SAMOA

File Ref: MTR June 2022

## SAMOA BUREAU OF STATISTICS

### Overseas Merchandise Trade June 2022

#### **Highlights of the month**

*June 2022 compared with May 2022*

#### **Merchandise Exports<sup>1</sup>**

- ❖ The total value of merchandise exports increased 3.1 percent (or \$0.3 million) from May 2022 to \$9.5 million in June 2022. This was due to the increases in the exports of:
  - ✓ Fish, crustaceans and molluscs products (up \$1.2 million)
  - ✓ Mineral fuels, mineral oils and products (up \$1.1 million)
  - ✓ Electrical machinery and equipment products (up \$0.5 million)
  - ✓ Cocoa products (up \$0.2 million)
- ❖ Oceania region had the largest share of 85.1 percent of total merchandise exports, increasing 27.9 percent to \$8.1 million from the previous month.
- ❖ Exports to American Samoa (up \$1.0 million), Fiji (up \$0.7 million) and Taiwan (up \$0.4 million) recorded the largest increases in June 2022 reflecting higher exports of fish, cocoa and re-exporting of petroleum to mention a few.

#### **Merchandise Imports**

- ❖ The total value of merchandise imports decreased 11.4 percent (or \$10.8 million) from May 2022 to \$84.2 million in June 2022. This reduction was mainly driven by imports of:
  - ✓ Mineral fuels, mineral oils and products (down \$24.3 million)
  - ✓ Dairy products (down \$1.3 million)
  - ✓ Electrical machinery and equipment products (down \$1.2 million)
  - ✓ Pharmaceutical products (down \$0.9 million)
- ❖ Asia region recorded the largest decrease (down \$20.4 million), reflecting the reduction of petroleum products in June 2022.
- ❖ Imports from Singapore (down \$24.0 million), New Zealand (down \$6.6 million) and China (down \$2.5 million) had the largest decreases in the reviewed month as a result of the drop in imports of milk, chicken leg quarter, semi-milled rice, mackerel (tinned fish) and medicament supplies to mention a few.

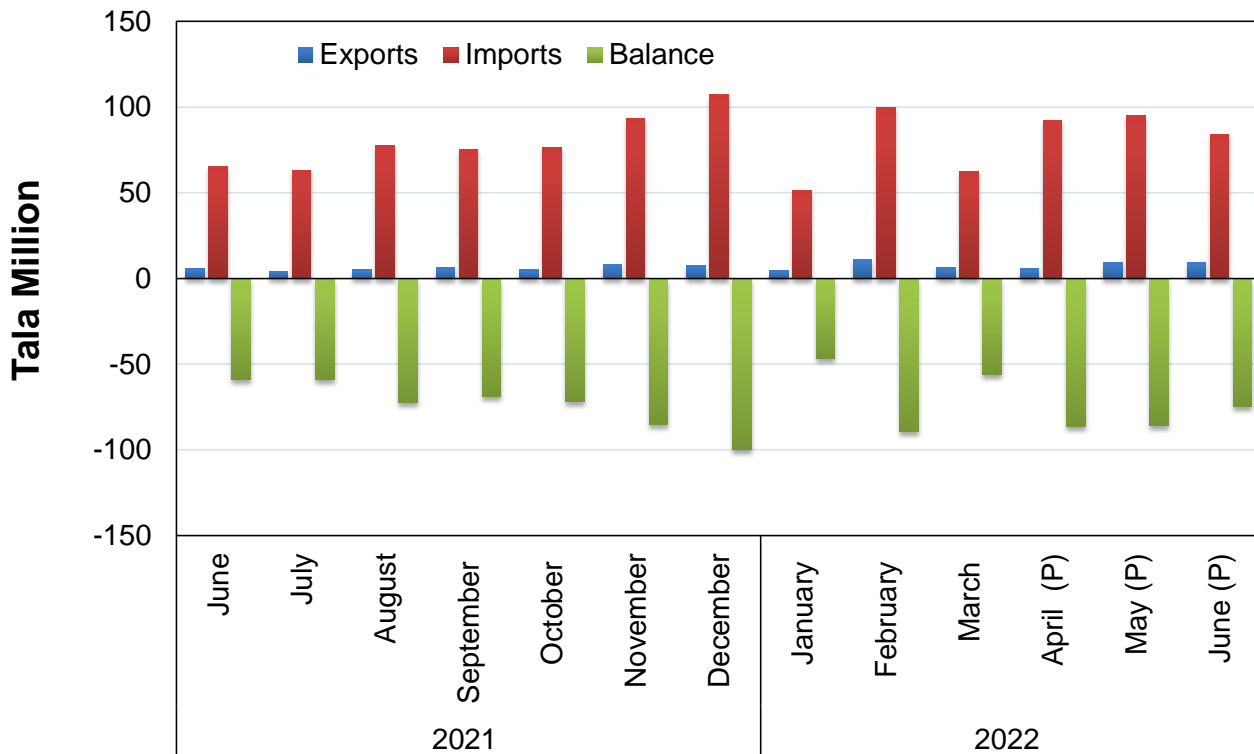
#### **Trade Balance**

- ❖ In June 2022, the total value of merchandise imports of \$84.2 million exceeded exports of \$9.5 million resulting in a trade deficit of \$74.7 million.

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<sup>1</sup> Includes re-export commodities

## Merchandise Trade



Source: Samoa Bureau of Statistics

The attached tables provide users with more detailed information

### Technical Notes

The main source of imports and exports data comes from the administrative document; a completed customs form (Single Administrative data-SAD) which is required to be filled in by importers and exporters or customs agents when clearing merchandise inward and outward through the Ministry for Customs and Revenue (Custom Department).

The July 2022 Merchandise trade report is expected to be available on September 13<sup>th</sup>, 2022.

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