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File Ref: Issue 42

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GOVERNMENT OF SAMOA

## SAMOA BUREAU OF STATISTICS

### IMPORT PRICE INDEX - MARCH 2021 QUARTER (Base Period: March 2018 quarter = 100.0)

#### Highlights of the quarter

(March 2021 quarter compared with December 2020 quarter)

- Import Price Index increased 5.4 percent from December 2020 quarter.
- Vegetable products recorded the largest increase (up 15.2 percent).

#### Overview

The Import Price Index for March 2021 quarter showed an overall increase of 5.4 percent from the previous quarter. This surge was driven by 15.2 percent increase in the price of vegetable products such as vegetables (up 22.7 percent) and cereals (up 22.6 percent) to name a few. On the other hand, the March 2021 quarter import price index decreased 10.4 percent compared to March quarter 2020.

The four-quarters ending March 2021 decreased 8.3 percent in the overall import price index, compared to the four quarters ending March 2020.

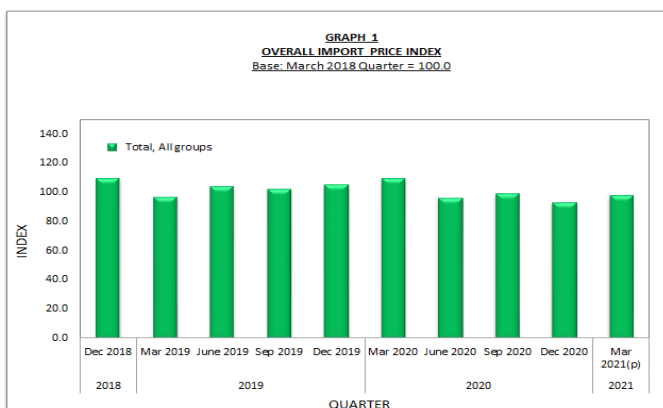
(See table 1 & 2 and graph 1).

#### HS Section 1: Live Animals; Animal Product price fell 1.2%.

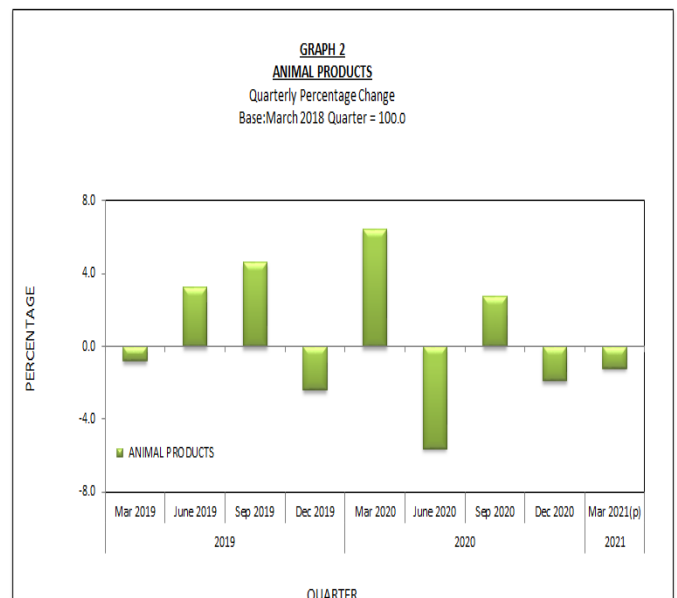
Import price index for Live Animal Products in the March 2021 quarter fell 1.2 percent, following a 1.9 percent decrease in the previous quarter. This decrease was led by meat products (down 3.8 percent), reflecting lower prices of poultry (down 5.0 percent) despite the increase in dairy products by 5.8 percent. When compared to March 2020 quarter, the live animals and animal product index declined 6.0 percent.

The four-quarters ending March 2021 showed a decline of 0.4 percent in the overall index for live animals and animal products over the four-quarters ending March 2020.

(See tables 1 & 2 and graph 2).



Source: Samoa Bureau of Statistics

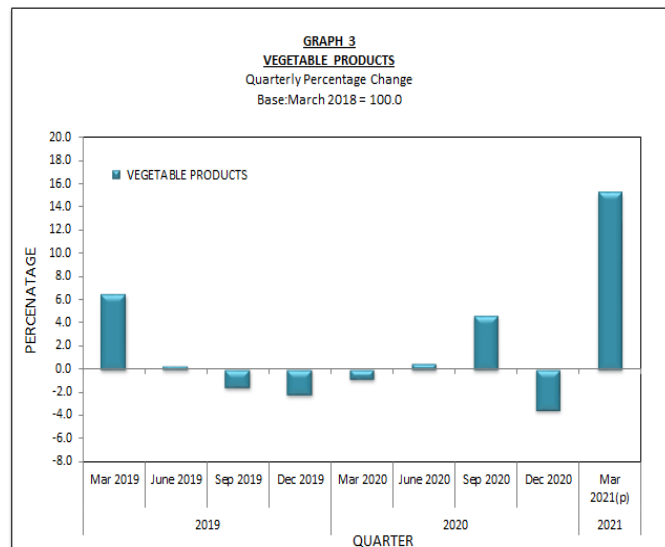


Source: Samoa Bureau of Statistics

**HS Section 2: Vegetable Products prices rise 15.2%.**

Import prices for Vegetable Products in the March 2021 quarter increased 15.2 percent over the previous quarter. The increase was mainly due to higher import prices of vegetables such as potatoes and onions (up 22.7 percent) and rice (up 22.6 percent). When compared to the same quarter last year, the vegetable products index increased 16.9 percent.

The four quarters ending March 2021, increased 3.7 percent in the overall index compared to the four-quarters ending March 2020. (See tables 1 & 2 and graph 3).

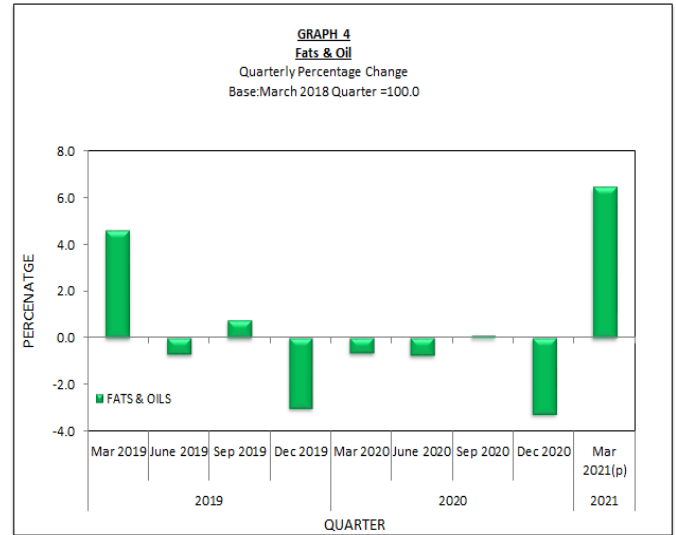


Source: Samoa Bureau of Statistics

**HS Section 3: Animal or Vegetable fats & oils prices rise 6.4%.**

Animals or Vegetable fats and oils import prices increased 6.4 percent in the March 2021 quarter. The surge reflected higher import prices of margarine (up 10.9 percent) and sunflower oil (up 5.4 percent). In comparison with the March 2020 quarter, the animal or vegetable fats and oil index increased 2.3 percent.

The four-quarters ending March 2021 decreased 2.6 percent when compared to the four-quarters ending March 2020. (See tables 1 & 2 and graph 4).



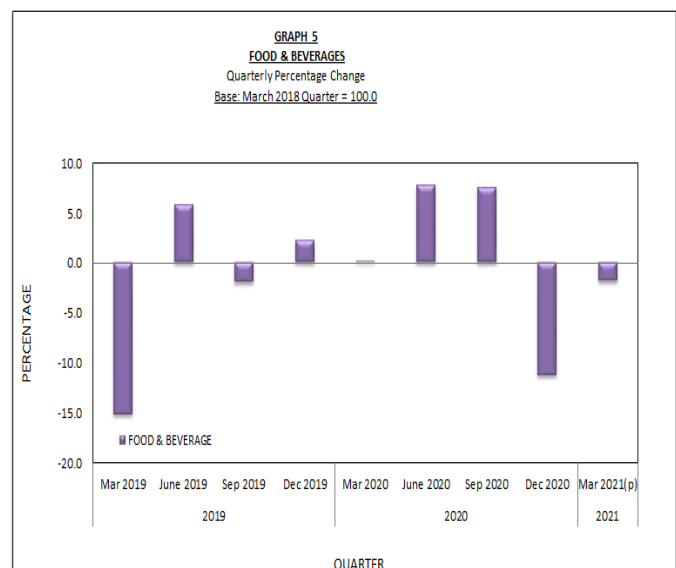
Source: Samoa Bureau of Statistics

**HS Section 4: Food and Beverage prices fell 1.9%.**

In March 2021 quarter, the Food and Beverage import prices Index fell 1.9 percent compared to the previous quarter. This reduction was influenced by lower prices of canned meats (down 3.4 percent) reflecting lower prices of sausages (down 6.9 percent) and cereals (down 1.6 percent) due to lower prices of pasta (down 5.4 percent). In comparison with the corresponding quarter of 2020, the food and beverage index was 0.9 percent higher.

Reviewing the four-quarters ending March 2021 over the same period ending March 2020, the overall Food and Beverage index increased 7.5 percent.

(See tables 1 & 2 and graph 5).

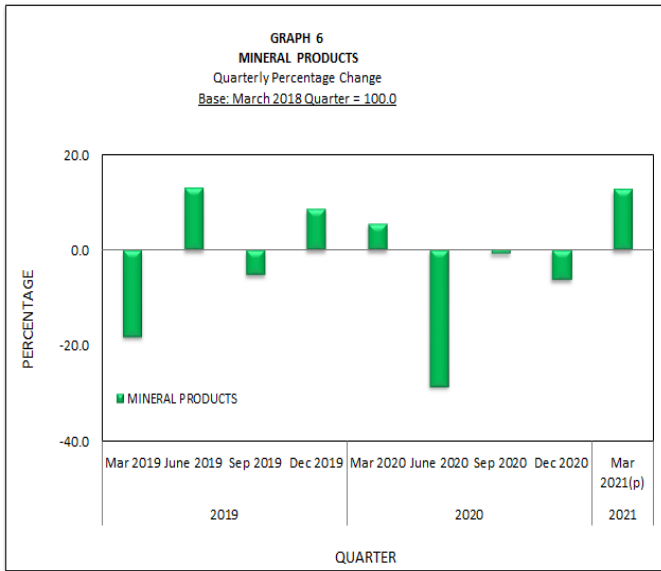


Source: Samoa Bureau of Statistics

**HS Section 5: Mineral Products price rise 12.8%.**

Import price for Mineral Products rose 12.8 percent in the March 2021 quarter, following a 6.3 percent fall in the December 2020 quarter. This increase was influenced by higher prices of petroleum fuel (up 14.4 percent) despite the lower prices of petroleum gases (down 3.7 percent). When compared to the March 2020 quarter, the mineral products index declined 25.0 percent.

The four-quarters ending March 2021 declined 24.1 percent over the four-quarters ending March 2020. (See tables 1 & 2 and graph 6).



Source: Samoa Bureau of Statistics

**Technical Notes**

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2018 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

The MPI report for June 2021 is expected to be available on 11<sup>th</sup> August 2021.

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**GOVERNMENT STATISTICIAN**

## IMPORT PRICE INDEX

**Base: March 2018 Quarter = 100.0**

Table 1

CODE	DESCRIPTION	Weight 2018	2019				2020				2021	% Change		
			Mar 2019	June 2019	Sep 2019	Dec 2019	Mar 2020	June 2020	Sep 2020	Dec 2020	Mar 2021(p)	Mar 21 / Dec 20	Mar 21 /Mar 20	4 Qtr over 4 Qtr
<b>I</b>	<b>ANIMAL PRODUCTS</b>	<b>100.0</b>	<b>100.7</b>	<b>104.0</b>	<b>108.8</b>	<b>106.1</b>	<b>113.0</b>	<b>106.6</b>	<b>109.6</b>	<b>107.5</b>	<b>106.2</b>	<b>-1.2</b>	<b>-6.0</b>	<b>-0.4</b>
2	Meat	69.1	102.5	106.0	113.9	109.2	119.3	110.9	112.2	112.8	108.4	-3.8	-9.1	-1.0
4	Dairy	30.9	96.7	99.3	97.2	99.1	98.8	97.0	103.7	95.8	101.3	5.8	2.6	0.9
<b>II.</b>	<b>VEGETABLE PRODUCTS</b>	<b>100.0</b>	<b>104.7</b>	<b>104.9</b>	<b>103.3</b>	<b>101.0</b>	<b>100.1</b>	<b>100.6</b>	<b>105.3</b>	<b>101.6</b>	<b>117.1</b>	<b>15.2</b>	<b>16.9</b>	<b>3.7</b>
7	Vegetables	23.1	107.2	106.3	96.5	93.2	92.2	92.2	86.6	101.8	124.9	22.7	35.5	4.5
10	Cereals	41.4	106.7	105.9	108.9	103.4	102.0	104.9	115.6	94.2	115.5	22.6	13.3	2.4
11	Milled products	35.5	100.6	102.9	101.2	103.4	103.2	101.2	105.4	110.1	113.8	3.3	10.3	4.8
<b>III.</b>	<b>FATS &amp; OILS</b>	<b>100.0</b>	<b>97.3</b>	<b>96.6</b>	<b>97.4</b>	<b>94.4</b>	<b>93.8</b>	<b>93.1</b>	<b>93.2</b>	<b>90.1</b>	<b>95.9</b>	<b>6.4</b>	<b>2.3</b>	<b>-2.6</b>
15	Fats & oils	100.0	97.3	96.6	97.4	94.4	93.8	93.1	93.2	90.1	95.9	6.4	2.3	-2.6
<b>IV.</b>	<b>FOOD &amp; BEVERAGE</b>	<b>100.0</b>	<b>96.3</b>	<b>101.8</b>	<b>99.8</b>	<b>101.9</b>	<b>102.0</b>	<b>109.9</b>	<b>118.1</b>	<b>104.9</b>	<b>103.0</b>	<b>-1.9</b>	<b>0.9</b>	<b>7.5</b>
16	Canned Meats	35.5	105.3	107.2	109.1	109.7	108.6	127.9	147.0	112.8	108.9	-3.4	0.3	14.3
17	Sugars	20.7	72.7	73.7	67.8	68.2	66.9	73.8	75.3	69.2	70.4	1.7	5.3	4.4
19	Cereals	43.8	100.1	110.7	107.4	111.6	113.3	112.4	114.9	115.3	113.5	-1.6	0.2	3.0
<b>V.</b>	<b>MINERAL PRODUCTS</b>	<b>100.0</b>	<b>92.1</b>	<b>104.1</b>	<b>98.9</b>	<b>107.2</b>	<b>113.0</b>	<b>80.9</b>	<b>80.2</b>	<b>75.2</b>	<b>84.7</b>	<b>12.8</b>	<b>-25.0</b>	<b>-24.1</b>
27	Mineral fuels	100.0	92.1	104.1	98.9	107.2	113.0	80.9	80.2	75.2	84.7	12.8	-25.0	-24.1
	<b>Total, All groups</b>	<b>500.0</b>	<b>96.4</b>	<b>103.5</b>	<b>101.7</b>	<b>104.8</b>	<b>108.7</b>	<b>95.7</b>	<b>98.5</b>	<b>92.3</b>	<b>97.3</b>	<b>5.4</b>	<b>-10.4</b>	<b>-8.3</b>

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

# IMPORT PRICE INDEX

## Base: March 2018 Quarter = 100.0

Table 2

	Weight 2018	2019				2020				2021	%Change
		Mar 2019	June 2019	Sep 2019	Dec 2019	Mar 2020	Jun 2020	Sep 2020	Dec 2020	Mar 2021(p)	Mar 21 / Dec 20
<b>I. ANIMAL PRODUCTS</b>											
<b>02 Meat</b>	<b>100.0</b>	<b>102.5</b>	<b>106.0</b>	<b>113.9</b>	<b>109.2</b>	<b>119.3</b>	<b>110.9</b>	<b>112.2</b>	<b>112.8</b>	<b>108.4</b>	<b>-3.8</b>
0204 Sheep	16.0	104.2	93.9	93.5	98.3	98.7	99.0	105.3	104.9	107.6	2.5
0207 Poultry	84.0	102.2	108.4	117.8	111.3	123.3	113.2	113.5	114.3	108.6	-5.0
<b>04 Dairy</b>	<b>100.0</b>	<b>96.7</b>	<b>99.3</b>	<b>97.2</b>	<b>99.1</b>	<b>98.8</b>	<b>97.0</b>	<b>103.7</b>	<b>95.8</b>	<b>101.3</b>	<b>5.8</b>
0401 Liquid Mil	50.2	92.0	92.2	90.1	94.1	91.8	90.8	93.7	94.9	104.0	9.6
0402 Powder M	17.0	100.9	101.6	99.8	99.8	101.6	100.5	99.8	101.0	103.3	2.3
0405 Butter	22.2	102.7	115.3	112.2	112.1	114.3	113.8	135.7	98.3	96.1	-2.3
0406 Cheese	10.6	99.2	95.8	95.0	94.7	94.8	85.7	90.7	86.4	96.3	11.4
<b>II. VEGETABLE PRODUCTS</b>											
<b>07 Vegetables</b>	<b>100.0</b>	<b>107.2</b>	<b>106.3</b>	<b>96.5</b>	<b>93.2</b>	<b>92.2</b>	<b>92.2</b>	<b>86.6</b>	<b>101.8</b>	<b>124.9</b>	<b>22.7</b>
0701 Potatoes	49.9	100.6	97.6	90.1	89.5	87.7	92.1	89.0	107.2	119.0	11.0
0703 Onions	50.1	113.8	114.9	102.9	96.9	96.6	92.2	84.2	96.3	130.8	35.7
<b>10 Cereals</b>	<b>100.0</b>	<b>106.7</b>	<b>105.9</b>	<b>108.9</b>	<b>103.4</b>	<b>102.0</b>	<b>104.9</b>	<b>115.6</b>	<b>94.2</b>	<b>115.5</b>	<b>22.6</b>
1006 Rice	100.0	106.7	105.9	108.9	103.4	102.0	104.9	115.6	94.2	115.5	22.6
<b>11 Milled prods.</b>	<b>100.0</b>	<b>100.6</b>	<b>102.9</b>	<b>101.2</b>	<b>103.4</b>	<b>103.2</b>	<b>101.2</b>	<b>105.4</b>	<b>110.1</b>	<b>113.8</b>	<b>3.3</b>
1101 Wheat	100.0	100.6	102.9	101.2	103.4	103.2	101.2	105.4	110.1	113.8	3.3
<b>III. FATS &amp; OILS</b>											
<b>15 Fats &amp; oils</b>	<b>100.0</b>	<b>97.3</b>	<b>96.6</b>	<b>97.4</b>	<b>94.4</b>	<b>93.8</b>	<b>93.1</b>	<b>93.2</b>	<b>90.1</b>	<b>95.9</b>	<b>6.4</b>
1512 Sunflower Oil	47.8	99.4	93.9	96.2	90.9	90.9	100.6	103.8	100.8	106.3	5.4
1515 vegetable oils	20.1	102.0	102.0	104.1	102.2	97.3	99.5	97.6	76.5	78.0	1.9
1517 Margarine	32.1	91.3	97.4	95.0	94.8	95.9	77.8	74.5	82.7	91.7	10.9
<b>IV. FOOD, BEVERAGES &amp; TOBACCO</b>											
<b>16 Meat, fish</b>	<b>100.0</b>	<b>105.3</b>	<b>107.2</b>	<b>109.1</b>	<b>109.7</b>	<b>108.6</b>	<b>127.9</b>	<b>147.0</b>	<b>112.8</b>	<b>108.9</b>	<b>-3.4</b>
1601 Sausages	18.3	103.0	105.6	108.4	106.3	106.1	110.4	111.0	112.8	105.0	-6.9
1602 Corned Beef	9.6	105.2	93.6	91.4	92.6	92.6	112.4	109.7	89.3	103.3	15.8
1604 Canned fish	72.1	105.8	109.3	111.5	112.8	111.3	134.3	161.0	115.9	110.6	-4.6
<b>17 Sugars</b>	<b>100.0</b>	<b>72.7</b>	<b>73.7</b>	<b>67.8</b>	<b>68.2</b>	<b>66.9</b>	<b>73.8</b>	<b>75.3</b>	<b>69.2</b>	<b>70.4</b>	<b>1.7</b>
1701 Cane, beet	100.0	72.7	73.7	67.8	68.2	66.9	73.8	75.3	69.2	70.4	1.7
<b>19 Cereals</b>	<b>100.0</b>	<b>100.1</b>	<b>110.7</b>	<b>107.4</b>	<b>111.6</b>	<b>113.3</b>	<b>112.4</b>	<b>114.9</b>	<b>115.3</b>	<b>113.5</b>	<b>-1.6</b>
1902 Pasta	46.9	99.2	118.1	111.3	120.1	112.4	110.6	121.8	123.4	116.8	-5.4
1905 Bread	53.1	100.8	104.2	103.8	104.0	114.1	113.9	108.9	108.2	110.6	2.2
<b>V. MINERAL PRODUCTS</b>											
<b>27 Mineral fuels</b>	<b>100.0</b>	<b>92.1</b>	<b>104.1</b>	<b>98.9</b>	<b>107.2</b>	<b>113.0</b>	<b>80.9</b>	<b>80.2</b>	<b>75.2</b>	<b>84.7</b>	<b>12.8</b>
2710 Petroleum oils	93.8	91.5	104.2	98.6	103.8	109.7	76.8	75.8	73.1	83.6	14.4
2711 Petroleum gases	6.2	102.5	103.5	103.1	158.4	162.3	142.6	147.6	106.5	102.5	-3.7

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

New commodities

Overall Changes

Sub Group Index

