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File Ref: Issue 45

GOVERNMENT OF SAMOA

SAMOA BUREAU OF STATISTICS

IMPORT PRICE INDEX - DECEMBER 2021 QUARTER (Base Period: March 2018 quarter = 100.0)

Highlights of the quarter

(December 2021 quarter compared with September 2021 quarter)

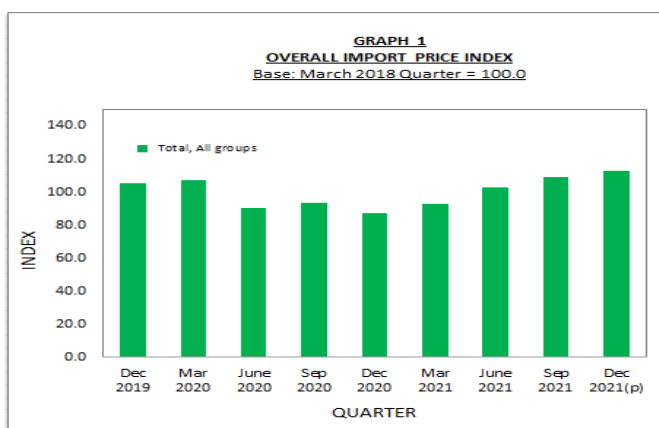
- Import Price Index increased 3.4 percent from September 2021 quarter.
- Mineral products recorded the largest increase (up 7.6 percent).

Overview

The Import Price Index for the December 2021 quarter showed an overall increase of 3.4 percent from the previous quarter. This was mainly driven by the 7.6 percent increase in the price of mineral products such as petroleum gases (up 15 percent) and petroleum oils (up 6.8 percent). The price index for the December 2021 quarter further increased by 29.4 percent compared to the December 2020 quarter.

The overall import price for the four-quarters ending December 2021 increased by 10.4 percent in comparison to the four quarters ending December 2020.

(See table 1 & 2 and graph 1).



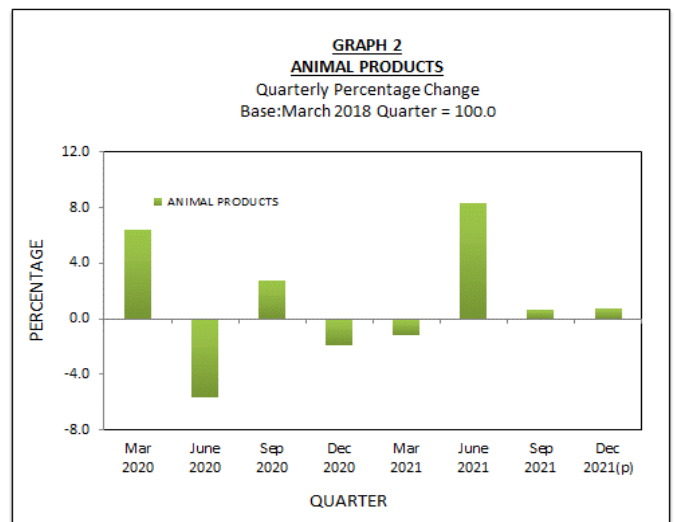
Source: Samoa Bureau of Statistics

HS Section 1: Live Animals; Animal Product price increased 0.7%.

Import price index for Live Animal Products in the December 2021 quarter rose 0.7 percent. This was due to the increase in meat products (up 0.8 percent), reflecting higher prices of sheep meat (up 2.7 percent) and chicken meat (up 0.5 percent). In addition, the prices for liquid milk increased 2.4 percent and butter (up 1.7 percent). When compared to the December 2020 quarter, live animals and animal product index increased 8.5 percent.

The four-quarters ending December 2021 showed an increase of 3.9 percent in the overall index for live animals and animal products over the four-quarters ending December 2020.

(See tables 1 & 2 and graph 2).

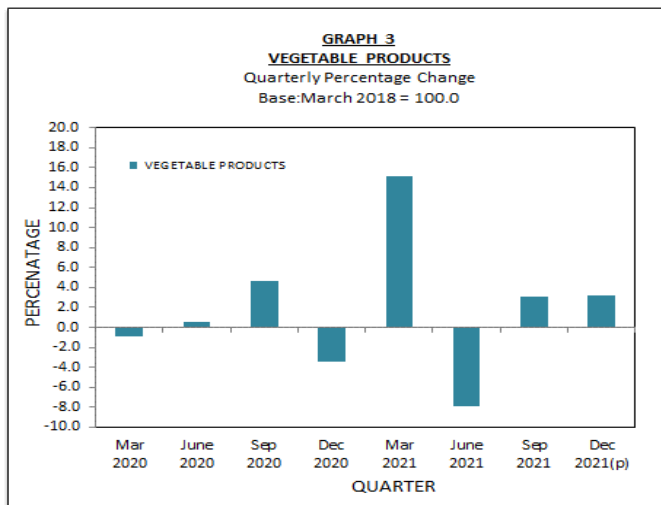


Source: Samoa Bureau of Statistics

HS Section 2: Vegetable Products prices increased 3.2%.

Import price index for Vegetable Products in the December 2021 quarter increased 3.2 percent over the previous quarter. This was mainly due

to higher prices of vegetables products (up 7.6 percent) and rice (up 3.7 percent). When compared to the same quarter last year, the vegetable product index increased 12.9 percent. The overall index in the four quarters ending December 2021 increased 10.6 percent over the four-quarters ending December 2020. (See tables 1 & 2 and graph 3).



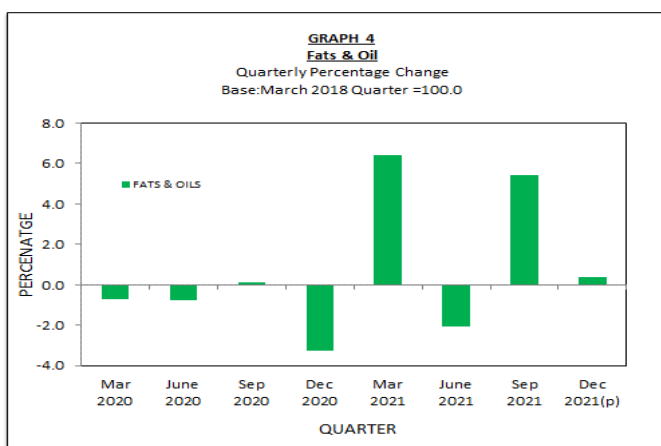
Source: Samoa Bureau of Statistics

HS Section 3: Animal or Vegetable fats & oils prices rise 0.4%.

Animals or Vegetable fats and oils import price index rose 0.4 percent in the December 2021 quarter. This increase was driven by higher prices of vegetable oils (up 1.2 percent) and margarine (up 1.4 percent). In comparison with the December 2020 quarter, the animal or vegetable fats and oils index increased 10.4 percent.

The index in the four-quarters ending December 2021 increased 4.9 percent when compared to the four-quarters ending December 2020.

(See tables 1 & 2 and graph 4).



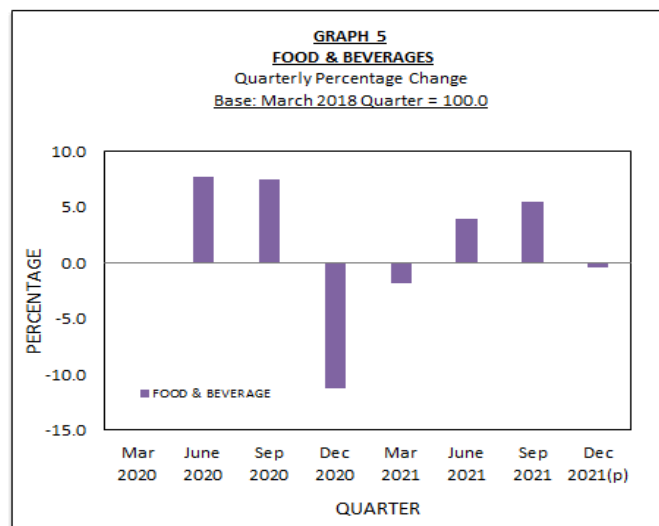
Source: Samoa Bureau of Statistics

HS Section 4: Food and Beverage prices decrease 0.4%.

In the December 2021 quarter, the Food and Beverage import price index fell 0.4 percent compared to the previous quarter. This reduction was influenced by lower prices of canned meat products (down 2.8 percent). However, the food and beverage price index was 7.1 percent higher when compared to the corresponding quarter of 2020.

The Food and Beverage index remain unchanged in the four-quarters ending December 2021 in comparison to the same period ending December 2020.

(See tables 1 & 2 and graph 5).

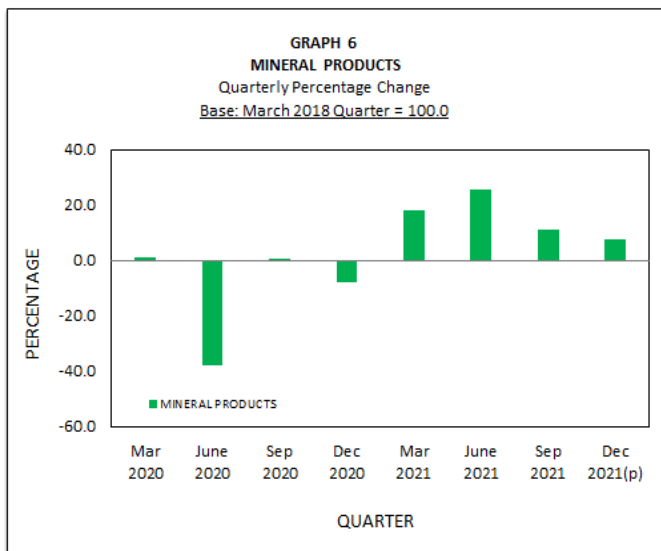


Source: Samoa Bureau of Statistics

HS Section 5: Mineral Products price rise 7.6%.

Import price index for Mineral Products rose 7.6 percent in the December 2021 quarter. This increase was mainly driven by higher prices of petroleum gases (up 15 percent) and petroleum oils (up 6.8 percent). When compared to the December 2020 quarter, the mineral products index further increased 77 percent.

The four-quarters ending December 2021 increased by 23.8 percent over the four-quarters ending December 2020. (See tables 1 & 2 and graph 6).



Source: Samoa Bureau of Statistics

Technical Notes

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2018 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

The MPI report for March 2022 is expected to be available on 13th May 2022.

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ACTING GOVERNMENT STATISTICIAN

IMPORT PRICE INDEX

Base: March 2018 Quarter = 100.0

Table 1

CODE	DESCRIPTION	Weight 2018	2019	2020				2021				% Change		
			Dec 2019	Mar 2020	June 2020	Sep 2020	Dec 2020	Mar 2021	June 2021	Sep 2021	Dec 2021(p)	Dec 21 / Sep 21	Dec 21 /Dec 20	4 Qtr over 4 Qtr
I	ANIMAL PRODUCTS	100.0	106.1	113.0	106.6	109.6	107.5	106.2	115.0	115.8	116.6	0.7	8.5	3.9
2	Meat	69.1	109.2	119.3	110.9	112.2	112.8	108.4	122.0	123.1	124.1	0.8	10.1	4.9
4	Dairy	30.9	99.1	98.8	97.0	103.7	95.8	101.3	99.6	99.4	99.8	0.5	4.2	1.2
II.	VEGETABLE PRODUCTS	100.0	101.0	100.1	100.6	105.3	101.6	117.1	107.8	111.1	114.7	3.2	12.9	10.6
7	Vegetables	23.1	93.2	92.2	92.2	86.6	101.8	124.9	89.9	83.7	90.0	7.6	-11.5	4.3
10	Cereals	41.4	103.4	102.0	104.9	115.6	94.2	115.5	112.8	113.7	117.9	3.7	25.1	10.4
11	Milled products	35.5	103.4	103.2	101.2	105.4	110.1	113.8	113.7	125.9	127.1	0.9	15.4	14.4
III.	FATS & OILS	100.0	94.4	93.8	93.1	93.2	90.1	95.9	94.0	99.1	99.5	0.4	10.4	4.9
15	Fats & oils	100.0	94.4	93.8	93.1	93.2	90.1	95.9	94.0	99.1	99.5	0.4	10.4	4.9
IV.	FOOD & BEVERAGE	100.0	101.9	102.0	109.9	118.1	104.9	103.0	107.0	112.8	112.4	-0.4	7.1	0.0
16	Canned Meats	35.5	109.7	108.6	127.9	147.0	112.8	108.9	113.1	119.0	115.7	-2.8	2.6	-8.0
17	Sugars	20.7	68.2	66.9	73.8	75.3	69.2	70.4	82.7	84.6	85.9	1.5	24.1	13.5
19	Pastrycook's Products	43.8	111.6	113.3	112.4	114.9	115.3	113.5	113.5	121.1	122.1	0.8	5.9	3.1
V.	MINERAL PRODUCTS	100.0	107.8	108.9	67.8	68.1	62.6	73.9	92.7	103.0	110.9	7.6	77.0	23.8
27	Mineral fuels	100.0	107.8	108.9	67.8	68.1	62.6	73.9	92.7	103.0	110.9	7.6	77.0	23.8
	Total, All groups	500.0	105.1	106.9	90.2	93.4	87.1	92.8	102.6	108.9	112.7	3.4	29.4	10.4

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

IMPORT PRICE INDEX
Base: March 2018 Quarter = 100.0

Table 2

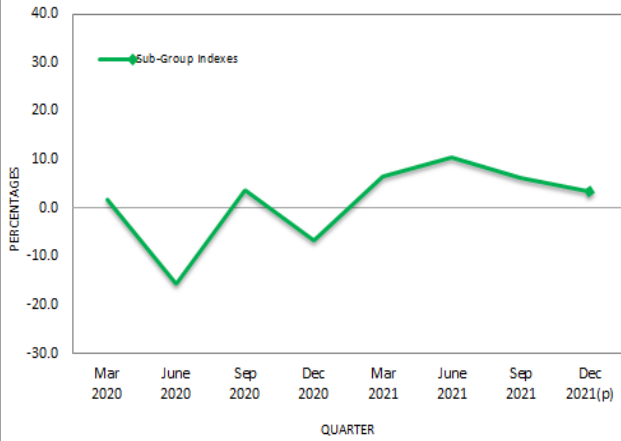
	Weight 2018	2019	2020				2021				%Change
		Dec 2019	Mar 2020	Jun 2020	Sep 2020	Dec 2020	Mar 2021	Jun 2021	Sep 2021	Dec 2021(p)	Dec 21 / Sep 21
I. ANIMAL PRODUCTS											
02 Meat	100.0	109.2	119.3	110.9	112.2	112.8	108.4	122.0	123.1	124.1	0.8
0204 Sheep	16.0	98.3	98.7	99.0	105.3	104.9	107.6	103.4	102.3	105.0	2.7
0207 Poultry	84.0	111.3	123.3	113.2	113.5	114.3	108.6	125.5	127.1	127.8	0.5
04 Dairy	100.0	99.1	98.8	97.0	103.7	95.8	101.3	99.6	99.4	99.8	0.5
0401 Liquid Milk	50.2	94.1	91.8	90.8	93.7	94.9	104.0	100.2	97.9	100.2	2.4
0402 Powder Milk	17.0	99.8	101.6	100.5	99.8	101.0	103.3	103.7	111.0	104.6	-5.8
0405 Butter	22.2	112.1	114.3	113.8	135.7	98.3	96.1	96.5	95.5	97.2	1.7
0406 Cheese	10.6	94.7	94.8	85.7	90.7	86.4	96.3	96.9	95.8	95.8	0.1
II. VEGETABLE PRODUCTS											
07 Vegetables	100.0	93.2	92.2	92.2	86.6	101.8	124.9	89.9	83.7	90.0	7.6
0701 Potatoes	49.9	89.5	87.7	92.1	89.0	107.2	119.0	90.9	86.3	90.3	4.6
0703 Onions	50.1	96.9	96.6	92.2	84.2	96.3	130.8	89.0	81.1	89.8	10.8
10 Cereals	100.0	103.4	102.0	104.9	115.6	94.2	115.5	112.8	113.7	117.9	3.7
1006 Rice	100.0	103.4	102.0	104.9	115.6	94.2	115.5	112.8	113.7	117.9	3.7
11 Milled prods.	100.0	103.4	103.2	101.2	105.4	110.1	113.8	113.7	125.9	127.1	0.9
1101 Wheat	100.0	103.4	103.2	101.2	105.4	110.1	113.8	113.7	125.9	127.1	0.9
III. FATS & OILS											
15 Fats & oils	100.0	94.4	93.8	93.1	93.2	90.1	95.9	94.0	99.1	99.5	0.4
1512 Sunflower Oil	47.8	90.9	90.9	100.6	103.8	100.8	106.3	103.7	111.8	111.3	-0.4
1515 vegetable oils	20.1	102.2	97.3	99.5	97.6	76.5	78.0	82.5	90.7	91.9	1.2
1517 Margarine	32.1	94.8	95.9	77.8	74.5	82.7	91.7	86.5	85.4	86.6	1.4
IV. FOOD, BEVERAGES & TOBACCO											
16 Meat, fish	100.0	109.7	108.6	127.9	147.0	112.8	108.9	113.1	119.0	115.7	-2.8
1601 Sausages	18.3	106.3	106.1	110.4	111.0	112.8	105.0	95.0	118.8	122.6	3.2
1602 Corned Beef	9.6	92.6	92.6	112.4	109.7	89.3	103.3	100.9	99.6	105.0	5.4
1604 Canned fish	72.1	112.8	111.3	134.3	161.0	115.9	110.6	119.2	121.6	115.3	-5.1
17 Sugars	100.0	68.2	66.9	73.8	75.3	69.2	70.4	82.7	84.6	85.9	1.5
1701 Cane, beet	100.0	68.2	66.9	73.8	75.3	69.2	70.4	82.7	84.6	85.9	1.5
19 Pastrycook's Products	100.0	111.6	113.3	112.4	114.9	115.3	113.5	113.5	121.1	122.1	0.8
1902 Pasta	46.9	120.1	112.4	110.6	121.8	123.4	116.8	117.8	122.4	121.6	-0.7
1905 Bread	53.1	104.0	114.1	113.9	108.9	108.2	110.6	109.7	119.9	122.6	2.2
V. MINERAL PRODUCTS											
27 Mineral fuels	100.0	107.8	108.9	67.8	68.1	62.6	73.9	92.7	103.0	110.9	7.6
2710 Petroleum oils	93.8	104.4	105.4	62.8	62.8	59.7	72.0	89.8	99.5	106.3	6.8
2711 Petroleum gases	6.2	158.4	162.3	142.6	147.6	106.5	102.5	136.8	156.2	179.7	15.0

Source: Samoa Bureau Statistics (Economics Division)

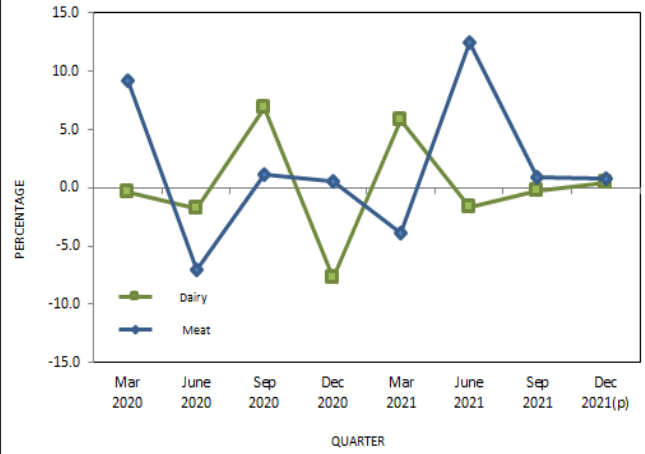
(P) Provisional figures

New commodities

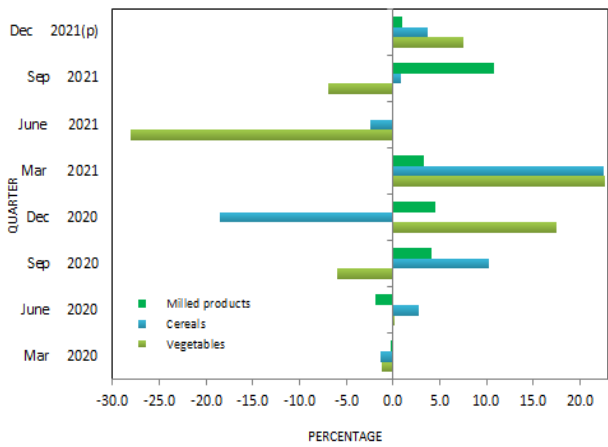
GRAPH 7
Overall Quarterly Changes
Base: March 2018 Quarter = 100.0



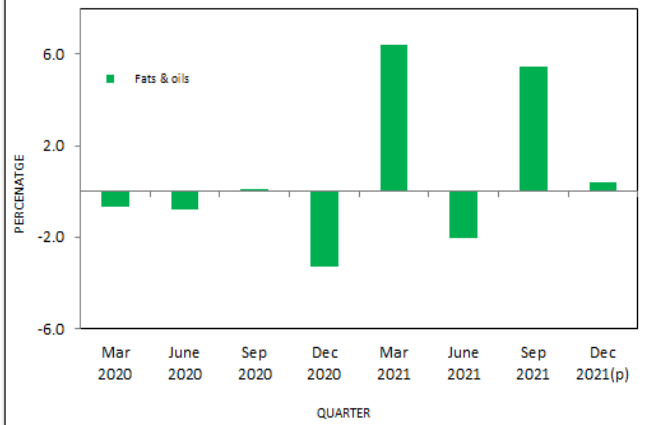
GRAPH 8
ANIMAL PRODUCTS
Quarterly Percentage Change
Base: March 2018 Quarter = 100.0



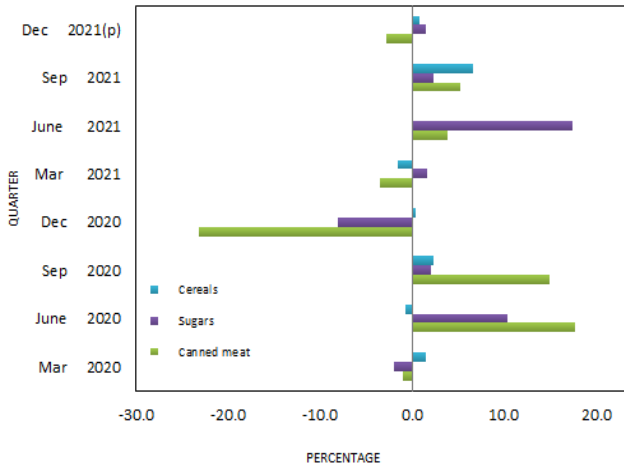
GRAPH 9
VEGETABLE PRODUCTS
Quarterly Percentage Change
Base: March 2018 = 100.0



GRAPH 10
Fats & Oil
Quarterly Percentage Change
Base: March 2018 Quarter = 100.0



GRAPH 11
FOOD & BEVERAGES
Quarterly Percentage Change
Base: March 2018 Quarter = 100.0



GRAPH 12
MINERAL PRODUCTS
Quarterly Percentage Change
Base: March 2018 Quarter = 100.0

