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File Ref: Issue 46

GOVERNMENT OF SAMOA

SAMOA BUREAU OF STATISTICS

IMPORT PRICE INDEX – MARCH 2022 QUARTER (Base Period: March 2018 quarter = 100.0)

Highlights of the quarter

(March 2022 quarter compared with December 2021 quarter)

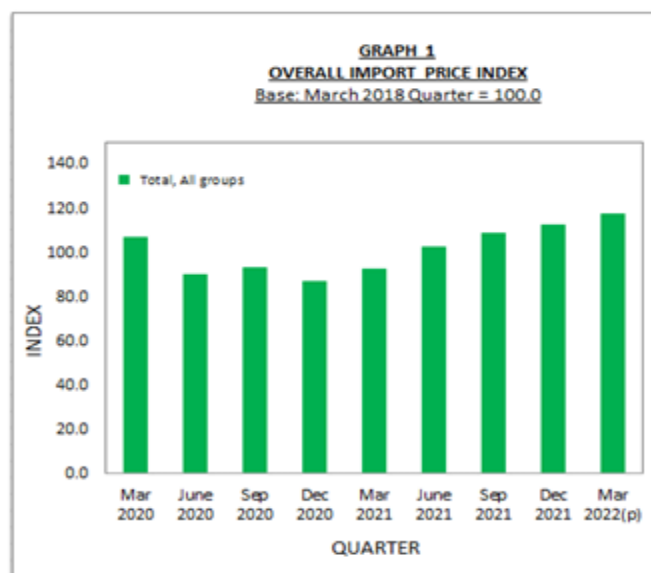
- Import Price Index increased 4.5 percent from December 2021 quarter.
- Mineral products recorded the largest increase (up 7.6 percent).

Overview

The Import Price Index for the March 2022 quarter showed an overall increase of 4.5 percent from the previous quarter. This surge was mainly driven by the 7.6 percent increase in the price of mineral products such as mineral gases (up 16.4 percent) and mineral oil (up 6.6 percent). The import price index further increased by 26.9 percent in the March 2022 quarter compared to the March 2021 quarter.

The overall import price index for the four-quarters ending March 2022 increased by 21.6 percent in comparison to the four quarters ending March 2021.

(See table 1 & 2 and graph 1).



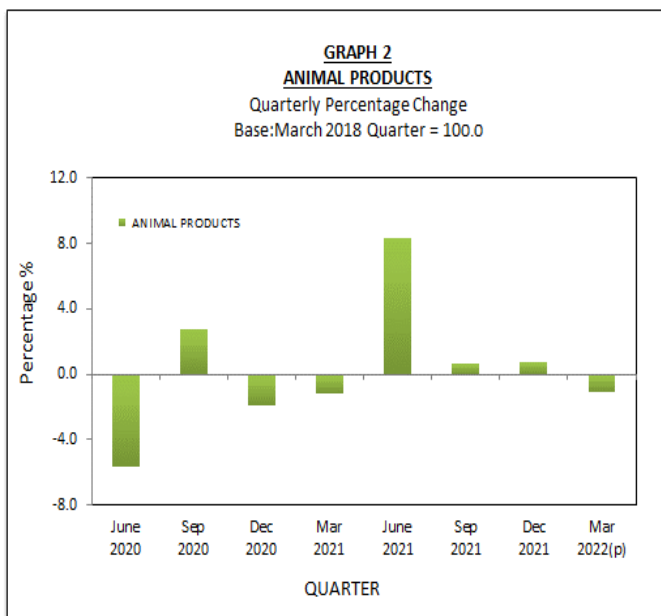
Source: Samoa Bureau of Statistics

HS Section 1: Live Animals; Animal Product price decreased 1.1%.

Import price index for Live Animal Products in the March 2022 quarter decreased 1.1 percent, following a 0.7 percent increase in the previous quarter. This decrease was led by meat products (down 1.1 percent), reflecting lower prices of sheep meat (down 0.1 percent) and chicken meat (down 1.2 percent). In addition, dairy products decreased 1.1 percent, reflecting lower prices of powder milk (down 0.7 percent), butter (down 3.2 percent) and cheese (down 4.0 percent). However, when compared to the March 2021 quarter, the live animals and animal product index increased 8.6 percent.

The four-quarters ending March 2022 showed an increase of 7.6 percent in the overall index for live animals and animal products over the four-quarters ending March 2021.

(See tables 1 & 2 and graph 2).

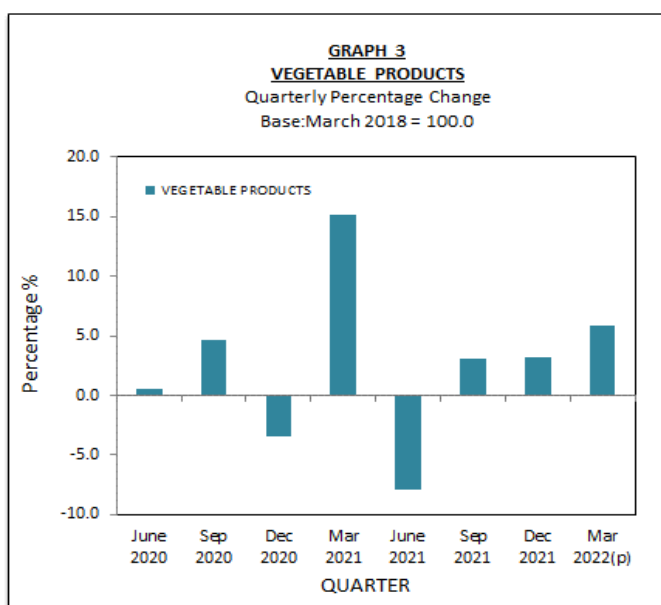


Source: Samoa Bureau of Statistics

HS Section 2: Vegetable Products prices rose 5.8%.

Import price index for Vegetable Products in the March 2022 quarter increased 5.8 percent over the previous quarter. The increase was mainly due to higher import prices of vegetables such as onions (up 34.9 percent) and potatoes (up 2.5 percent). Moreover, the import price for rice rose 10.4 percent. When compared to the same quarter last year, the vegetable products index also increased by 3.7 percent.

The overall index in the four quarters ending March 2022 increased 7.2 percent compared to the four-quarters ending March 2021. (See tables 1 & 2 and graph 3).



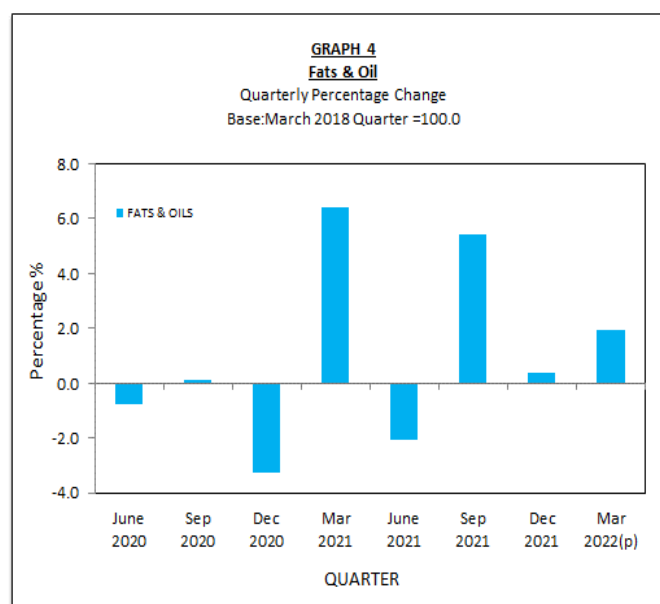
Source: Samoa Bureau of Statistics

HS Section 3: Animal or Vegetable fats & oils prices increased 2.0%.

Animals or Vegetable fats and oils import price index increased 2.0 percent in the March 2022 quarter. The increase reflected higher import prices of vegetable oil (up 26.8 percent). In comparison with the March 2021 quarter, the animal or vegetable fats and oil index increased 5.7 percent.

The index for the four-quarters ending March 2022 increased by 5.8 percent when compared to the four-quarters ending March 2021.

(See tables 1 & 2 and graph 4).



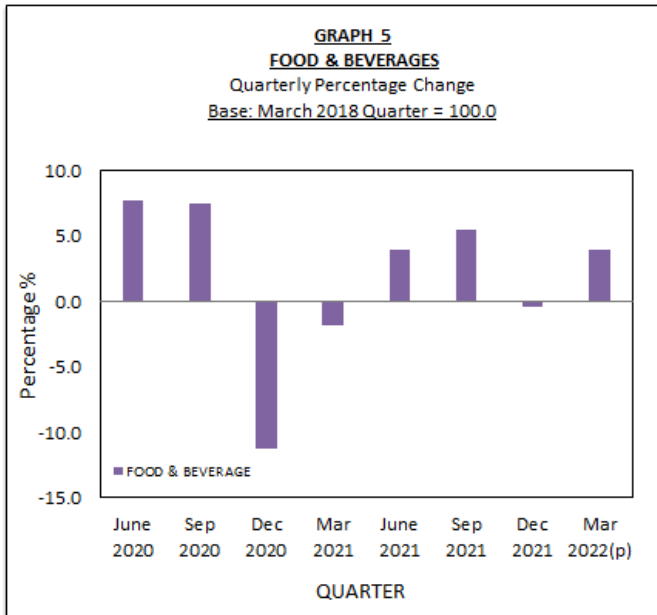
Source: Samoa Bureau of Statistics

HS Section 4: Food and Beverage prices rose 3.9%.

In the March 2022 quarter, the Food and Beverage import price index increased 3.9 percent compared to the previous quarter. This increase was influenced by higher prices of pastry products (up 5.0 percent), sugar (up 3.5 percent) and canned meats (up 2.7 percent). In comparison with the corresponding quarter of 2021, the food and beverage index further increased by 13.4 percent.

The overall Food and Beverage index increased 3.0 percent in the four-quarters ending March 2022 when compared to the same period ending March 2021.

(See tables 1 & 2 and graph 5).

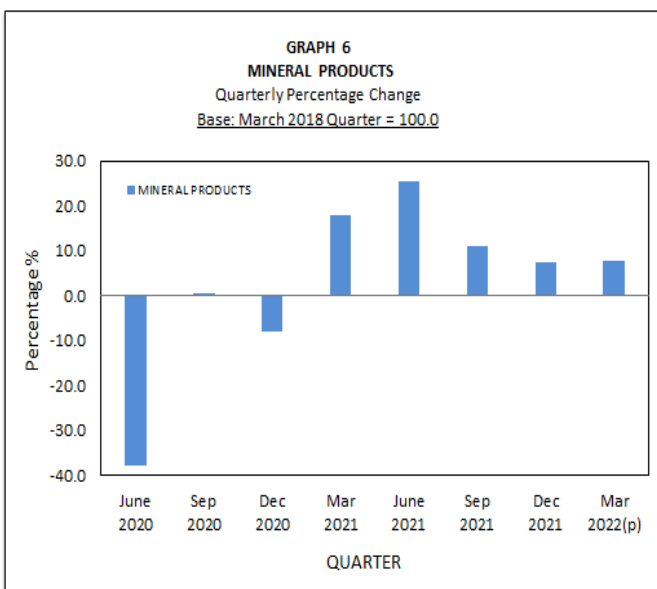


Source: Samoa Bureau of Statistics

HS Section 5: Mineral Products price increased 7.6%.

Import price index for Mineral Products rose 7.6 percent in the March 2022 quarter following a 7.6 percent increase in the December 2021 quarter. This increase was influenced by higher prices of petroleum gases (up 16.4 percent) and petroleum fuel (up 6.6 percent). When compared to the March 2021 quarter, the mineral products index rose 61.5 percent.

The index in the four-quarters ending March 2022 increased by 56.4 percent over the four-quarters ending March 2021. (See tables 1 & 2 and graph 6).



Source: Samoa Bureau of Statistics

Technical Notes

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2018 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

The MPI report for June 2022 is expected to be available on 11th August 2022.

Tofilau Anisi Tua
ACTING GOVERNMENT STATISTICIAN

IMPORT PRICE INDEX

Base: March 2018 Quarter = 100.0

Table 1

CODE	DESCRIPTION	Weight 2018	2020				2021				2022	% Change		
			Mar 2020	June 2020	Sep 2020	Dec 2020	Mar 2021	June 2021	Sep 2021	Dec 2021	Mar 2022(p)	Mar 22 / Dec 21	Mar 22 /Mar 21	4 Qtr over 4 Qtr
I	ANIMAL PRODUCTS	100.0	113.0	106.6	109.6	107.5	106.2	115.0	115.8	116.6	115.3	-1.1	8.6	7.6
2	Meat	69.1	119.3	110.9	112.2	112.8	108.4	122.0	123.1	124.1	122.8	-1.1	13.2	10.7
4	Dairy	30.9	98.8	97.0	103.7	95.8	101.3	99.6	99.4	99.8	98.7	-1.1	-2.6	-0.1
II.	VEGETABLE PRODUCTS	100.0	100.1	100.6	105.3	101.6	117.1	107.8	111.1	114.7	121.4	5.8	3.7	7.2
7	Vegetables	23.1	92.2	92.2	86.6	101.8	124.9	89.9	83.7	90.0	106.9	18.7	-14.4	-8.6
10	Cereals	41.4	102.0	104.9	115.6	94.2	115.5	112.8	113.7	117.9	130.1	10.4	12.6	10.3
11	Milled products	35.5	103.2	101.2	105.4	110.1	113.8	113.7	125.9	127.1	120.7	-5.0	6.1	13.2
III.	FATS & OILS	100.0	93.8	93.1	93.2	90.1	95.9	94.0	99.1	99.5	101.4	2.0	5.7	5.8
15	Fats & oils	100.0	93.8	93.1	93.2	90.1	95.9	94.0	99.1	99.5	101.4	2.0	5.7	5.8
IV.	FOOD & BEVERAGE	100.0	102.0	109.9	118.1	104.9	103.0	107.0	112.8	112.4	116.8	3.9	13.4	3.0
16	Canned Meats	35.5	108.6	127.9	147.0	112.8	108.9	113.1	119.0	115.7	118.8	2.7	9.1	-6.0
17	Sugars	20.7	66.9	73.8	75.3	69.2	70.4	82.7	84.6	85.9	88.9	3.5	26.3	18.5
19	Pastrycook's Products	43.8	113.3	112.4	114.9	115.3	113.5	113.5	121.1	122.1	128.3	5.0	13.0	6.3
V.	MINERAL PRODUCTS	100.0	108.9	67.8	68.1	62.6	73.9	92.7	103.0	110.9	119.4	7.6	61.5	56.4
27	Mineral fuels	100.0	108.9	67.8	68.1	62.6	73.9	92.7	103.0	110.9	119.4	7.6	61.5	56.4
	Total, All groups	500.0	106.9	90.2	93.4	87.1	92.8	102.6	108.9	112.7	117.7	4.5	26.9	21.6

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

IMPORT PRICE INDEX
Base: March 2018 Quarter = 100.0

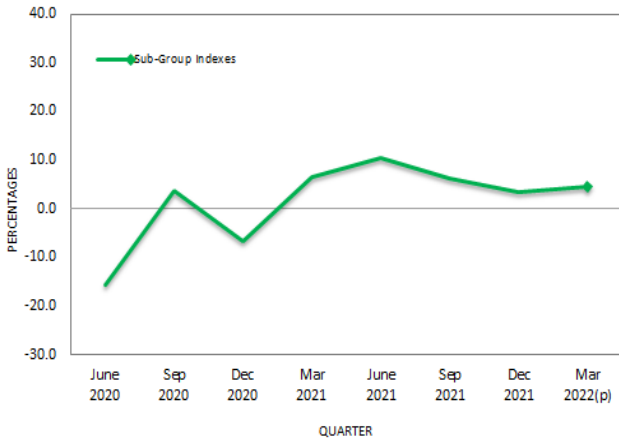
Table 2

	Weight 2018	2020				2021				2022
		Mar 2020	Jun 2020	Sep 2020	Dec 2020	Mar 2021	Jun 2021	Sep 2021	Dec 2021	Mar 2022(p)
I. ANIMAL PRODUCTS										
02 Meat	100.0	119.3	110.9	112.2	112.8	108.4	122.0	123.1	124.1	122.8
0204 Sheep	16.0	98.7	99.0	105.3	104.9	107.6	103.4	102.3	105.0	104.9
0207 Poultry	84.0	123.3	113.2	113.5	114.3	108.6	125.5	127.1	127.8	126.2
04 Dairy	100.0	98.8	97.0	103.7	95.8	101.3	99.6	99.4	99.8	98.7
0401 Liquid Milk	50.2	91.8	90.8	93.7	94.9	104.0	100.2	97.9	100.2	100.4
0402 Powder Milk	17.0	101.6	100.5	99.8	101.0	103.3	103.7	111.0	104.6	103.9
0405 Butter	22.2	114.3	113.8	135.7	98.3	96.1	96.5	95.5	97.2	94.0
0406 Cheese	10.6	94.8	85.7	90.7	86.4	96.3	96.9	95.8	95.8	92.0
II. VEGETABLE PRODUCTS										
07 Vegetables	100.0	92.2	92.2	86.6	101.8	124.9	89.9	83.7	90.0	106.9
0701 Potatoes	49.9	87.7	92.1	89.0	107.2	119.0	90.9	86.3	90.3	92.5
0703 Onions	50.1	96.6	92.2	84.2	96.3	130.8	89.0	81.1	89.8	121.2
10 Cereals	100.0	102.0	104.9	115.6	94.2	115.5	112.8	113.7	117.9	130.1
1006 Rice	100.0	102.0	104.9	115.6	94.2	115.5	112.8	113.7	117.9	130.1
11 Milled prods.	100.0	103.2	101.2	105.4	110.1	113.8	113.7	125.9	127.1	120.7
1101 Wheat	100.0	103.2	101.2	105.4	110.1	113.8	113.7	125.9	127.1	120.7
III. FATS & OILS										
15 Fats & oils	100.0	93.8	93.1	93.2	90.1	95.9	94.0	99.1	99.5	101.4
1512 Sunflower Oil	47.8	90.9	100.6	103.8	100.8	106.3	103.7	111.8	111.3	107.3
1515 vegetable oils	20.1	97.3	99.5	97.6	76.5	78.0	82.5	90.7	91.9	116.5
1517 Margarine	32.1	95.9	77.8	74.5	82.7	91.7	86.5	85.4	86.6	83.1
IV. FOOD, BEVERAGES & TOBACCO										
16 Meat, fish	100.0	108.6	127.9	147.0	112.8	108.9	113.1	119.0	115.7	118.8
1601 Sausages	18.3	106.1	110.4	111.0	112.8	105.0	95.0	118.8	122.6	131.7
1602 Corned Beef	9.6	92.6	112.4	109.7	89.3	103.3	100.9	99.6	105.0	104.5
1604 Canned fish	72.1	111.3	134.3	161.0	115.9	110.6	119.2	121.6	115.3	117.4
17 Sugars	100.0	66.9	73.8	75.3	69.2	70.4	82.7	84.6	85.9	88.9
1701 Cane, beet	100.0	66.9	73.8	75.3	69.2	70.4	82.7	84.6	85.9	88.9
19 Pastrycook's Products	100.0	113.3	112.4	114.9	115.3	113.5	113.5	121.1	122.1	128.3
1902 Pasta	46.9	112.4	110.6	121.8	123.4	116.8	117.8	122.4	121.6	130.7
1905 Bread	53.1	114.1	113.9	108.9	108.2	110.6	109.7	119.9	122.6	126.1
V. MINERAL PRODUCTS										
27 Mineral fuels	100.0	108.9	67.8	68.1	62.6	73.9	92.7	103.0	110.9	119.4
2710 Petroleum oils	93.8	105.4	62.8	62.8	59.7	72.0	89.8	99.5	106.3	113.4
2711 Petroleum gases	6.2	162.3	142.6	147.6	106.5	102.5	136.8	156.2	179.7	209.1

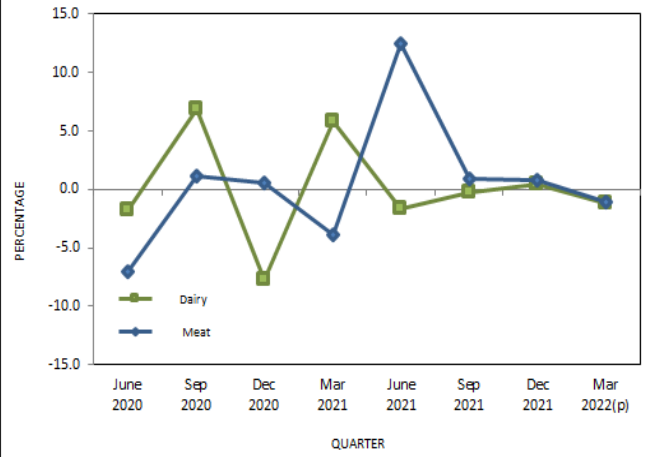
Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

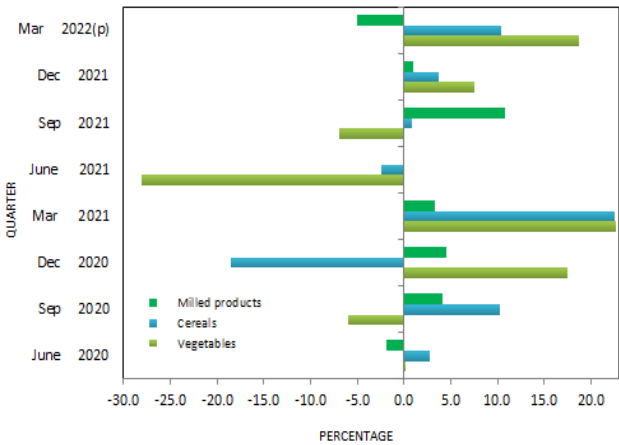
GRAPH 7
Overall Quarterly Changes
 Base: March 2018 Quarter = 100.0



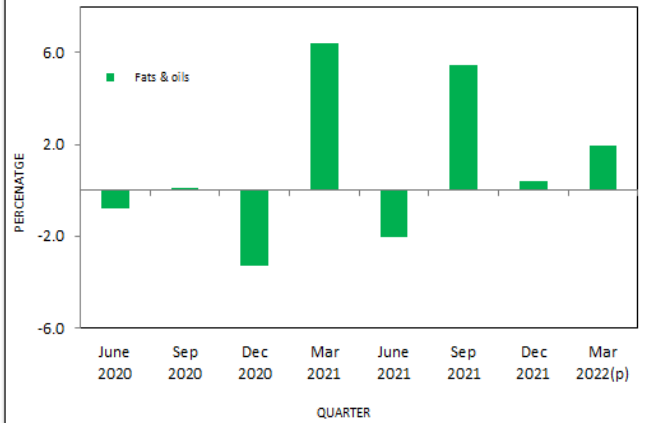
GRAPH 8
ANIMAL PRODUCTS
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0



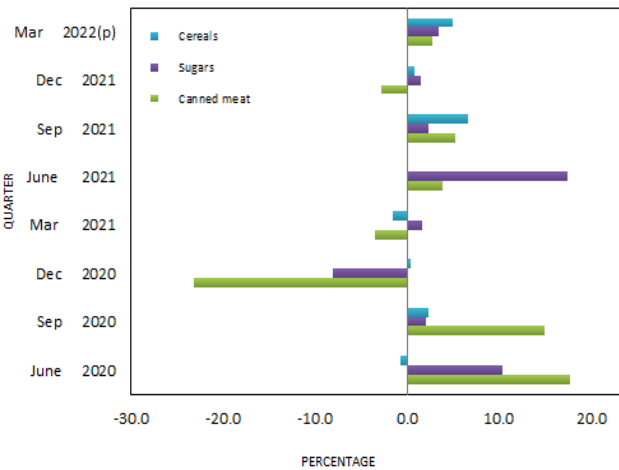
GRAPH 9
VEGETABLE PRODUCTS
 Quarterly Percentage Change
 Base: March 2018 = 100.0



GRAPH 10
Fats & Oil
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0



GRAPH 11
FOOD & BEVERAGES
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0



GRAPH 12
MINERAL PRODUCTS
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0

