



GOVERNMENT OF SAMOA

SAMOA BUREAU OF STATISTICS

IMPORT PRICE INDEX - JUNE 2023 QUARTER (Base Period: March 2018 quarter = 100.0)

Highlights of the quarter

(June 2023 quarter compared with March 2023 quarter)

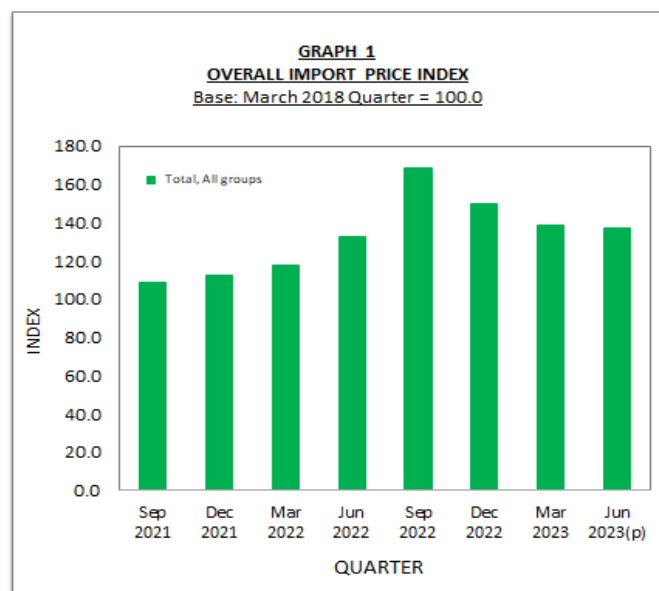
- Import Price Index fell 1.1 percent from March 2023 quarter.
- Mineral products recorded the largest decrease (down 8.4 percent).

Overview

The Import Price Index for the June 2023 quarter showed an overall decrease of 1.1 percent from the previous quarter. This decline was mainly driven by the 8.4 percent fall in the price of mineral products. In addition, the import price index for vegetable products fell 0.1 percent. When compared to the June 2022 quarter, the import price index increased by 3.3 percent.

The overall import price index for the four quarters ending June 2023 increased by 25.9 percent when compared to the four quarters ending June 2022.

(See table 1 & 2 and graph 1).



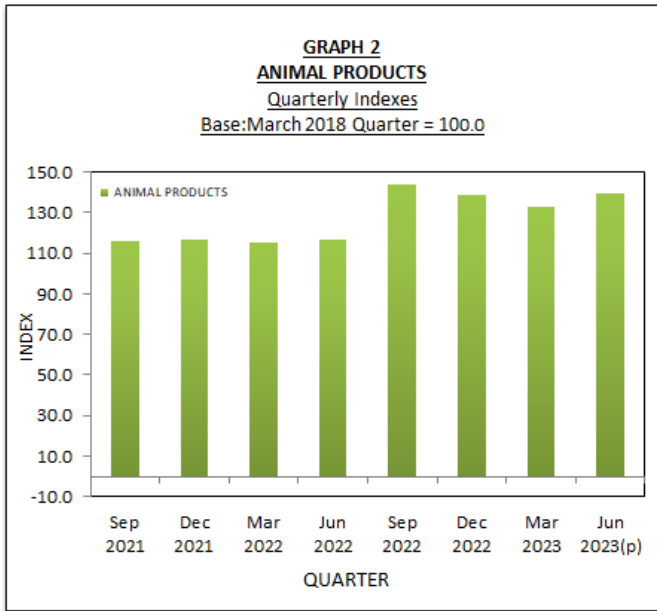
Source: Samoa Bureau of Statistics

HS Section 1: Live Animals; Animal Product price rose 5.3%.

Import price index for Live Animal Products in the June 2023 quarter rose 5.3 percent from the previous quarter. This was driven by higher prices of meat products such as chicken and sheep meat (up 7.3 percent). In addition, the live animals and animal products index increased 19.3 percent when compared to the June 2022 quarter.

The four-quarters ending June 2023 showed an increase of 19.4 percent in the overall index for live animals and animal products over the four-quarters ending June 2022.

(See tables 1 & 2 and graph 2).

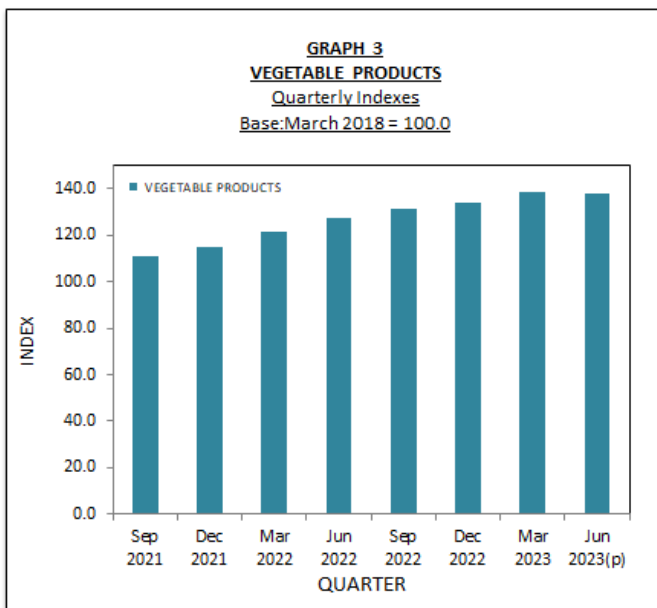


Source: Samoa Bureau of Statistics

HS Section 2: Vegetable Products prices fell 0.1%.

Import price index for Vegetable Products in the June 2023 quarter fell 0.1 percent over the previous quarter. The decline was due to lower import prices of milled products such as wheat (down 3.7 percent). When compared to the same quarter last year, the vegetable products index increased by 8.3 percent.

The overall index in the four quarters ending June 2023 increased 14.1 percent when compared to the four quarters ending June 2022. (See tables 1 & 2 and graph 3).

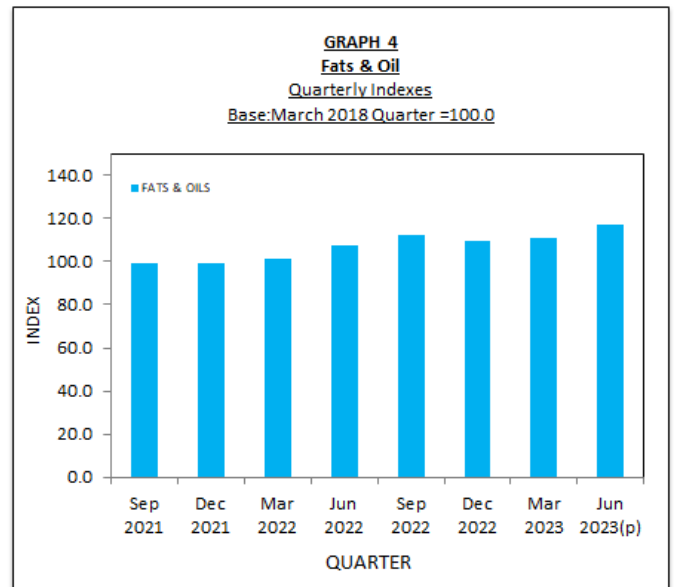


Source: Samoa Bureau of Statistics

HS Section 3: Animal or Vegetable fats & oils prices rose 5.4%.

Import price index for animal or vegetable fats and oil products decreased by 5.4 percent in the June 2023 quarter, reflecting higher import prices of sunflower oil (up 10.3 percent) and vegetable oils (up 2.8 percent). The animal or vegetable oils index increased by 9.1 percent when compared to the corresponding quarter last year.

The four quarters ending June 2023 increased by 10.6 percent when compared to the four quarters ending June 2022. (See tables 1 & 2 and graph 4).

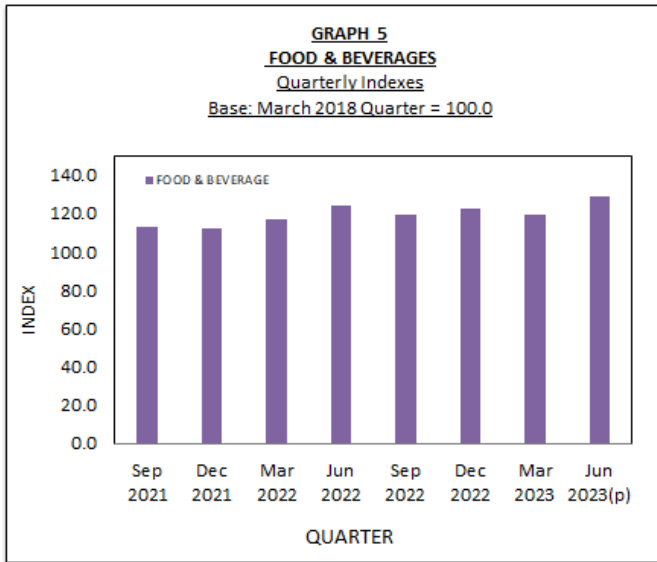


Source: Samoa Bureau of Statistics

HS Section 4: Food and Beverage prices rose 8.1%.

Import price index for food and beverage products rose 8.1 percent compared to the previous quarter. This increase was driven by higher prices of canned meat products (up 18.4 percent) and sugar (up 9.5 percent). In comparison with the corresponding quarter of 2022, the food and beverage index increased by 4.0 percent.

The overall Food and Beverage index increased 5.1 percent in the four quarters ending June 2023 when compared to the same period ending June 2022. (See tables 1 & 2 and graph 5).

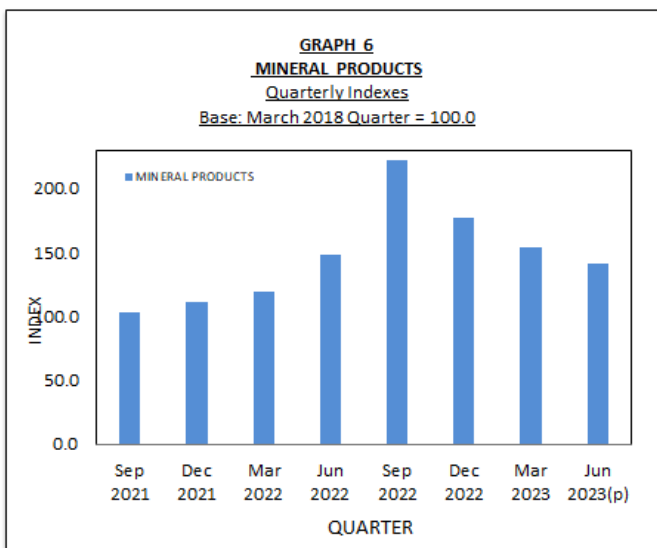


Source: Samoa Bureau of Statistics

HS Section 5: Mineral Products price fell 8.4%.

Import price index for mineral products fell 8.4 percent in the June 2023 quarter from the March 2023 quarter. This decline was driven by lower prices of petroleum oils (down 8.7 percent) and petroleum gases (down 5.6 percent). However, the mineral products index fell by 4.9 percent when compared to the June 2022 quarter.

The index in the four-quarters ending June 2023 increased by 44.1 percent over the four-quarters ending June 2022. (See tables 1 & 2 and graph 6).



Source: Samoa Bureau of Statistics

Technical Notes

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2018 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

SAMOA BUREAU OF STATISTICS

Economic Statistics Division
FMFM II Building, Level 1
P O Box 1151
Apia, Samoa

Phone: (685) 62014/62015
Fax: (685) 24675
E-mail: esd@sbs.gov.ws
Website: www.sbs.gov.ws

The IPI report for September 2023 is expected to be available on 13th November 2023.

IMPORT PRICE INDEX

Base: March 2018 Quarter = 100.0

Table 1

CODE	DESCRIPTION	Weight 2018	2021		2022				2023		% Change		
			Sep 2021	Dec 2021	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023(p)	Jun 23 / Mar 23	Jun 23 / Jun 22	4 Qtr over 4 Qtr
I	ANIMAL PRODUCTS	100.0	115.8	116.6	115.3	117.0	143.9	138.9	132.6	139.6	5.3	19.3	19.4
2	Meat	69.1	123.1	124.1	122.8	124.7	162.9	155.1	143.2	153.6	7.3	23.2	24.3
4	Dairy	30.9	99.4	99.8	98.7	99.9	101.4	102.7	108.7	108.3	-0.4	8.4	5.9
II.	VEGETABLE PRODUCTS	100.0	111.1	114.7	121.4	127.5	131.5	133.7	138.3	138.1	-0.1	8.3	14.1
7	Vegetables	23.1	83.7	90.0	106.9	125.1	115.0	128.6	142.7	144.3	1.1	15.4	30.8
10	Cereals	41.4	113.7	117.9	130.1	129.7	137.6	139.2	143.2	146.0	2.0	12.6	15.2
11	Milled products	35.5	125.9	127.1	120.7	126.6	135.0	130.7	129.7	124.9	-3.7	-1.3	4.0
III.	FATS & OILS	100.0	99.1	99.5	101.4	107.3	112.5	109.9	111.0	117.0	5.4	9.1	10.6
15	Fats & oils	100.0	99.1	99.5	101.4	107.3	112.5	109.9	111.0	117.0	5.4	9.1	10.6
IV.	FOOD & BEVERAGE	100.0	112.8	112.4	116.8	123.9	119.0	122.6	119.2	128.9	8.1	4.0	5.1
16	Canned Meats	35.5	119.0	115.7	118.8	120.9	121.2	128.1	126.4	149.6	18.4	23.7	10.7
17	Sugars	20.7	84.6	85.9	88.9	87.8	90.9	93.3	84.3	92.4	9.5	5.1	3.9
19	Pastrycook's Products	43.8	121.1	122.1	128.3	143.5	130.5	132.0	129.9	129.3	-0.4	-9.8	1.3
V.	MINERAL PRODUCTS	100.0	103.0	110.9	119.4	148.0	222.2	177.1	153.7	140.7	-8.4	-4.9	44.1
27	Mineral fuels	100.0	103.0	110.9	119.4	148.0	222.2	177.1	153.7	140.7	-8.4	-4.9	44.1
	Total, All groups	500.0	108.9	112.7	117.7	132.6	169.0	150.0	138.5	136.9	-1.1	3.3	25.9

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

IMPORT PRICE INDEX

Base: March 2018 Quarter = 100.0

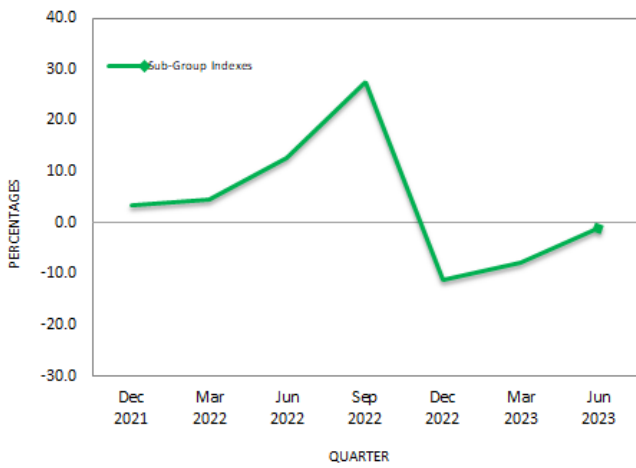
Table 2

Codes and Description	Weight 2018	2021			2022				2023	
		Jun 2021	Sep 2021	Dec 2021	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023(p)
I. ANIMAL PRODUCTS										
02 Meat	100.0	122.0	123.1	124.1	122.8	124.7	162.9	155.1	143.2	153.6
0204 Sheep	16.0	103.4	102.3	105.0	104.9	104.7	113.1	107.7	103.9	99.8
0207 Poultry	84.0	125.5	127.1	127.8	126.2	128.5	172.3	164.1	150.7	163.9
04 Dairy	100.0	99.6	99.4	99.8	98.7	99.9	101.4	102.7	108.7	108.3
0401 Liquid Milk	50.2	100.2	97.9	100.2	100.4	102.7	97.8	105.6	119.4	116.7
0402 Powder Milk	17.0	103.7	111.0	104.6	103.9	105.2	108.8	105.2	91.1	94.3
0405 Butter	22.2	96.5	95.5	97.2	94.0	93.4	108.5	103.8	108.8	106.5
0406 Cheese	10.6	96.9	95.8	95.8	92.0	91.5	91.5	82.5	86.6	94.2
II. VEGETABLE PRODUCTS										
07 Vegetables	100.0	89.9	83.7	90.0	106.9	125.1	115.0	128.6	142.7	144.3
0701 Potatoes	49.9	90.9	86.3	90.3	92.5	123.6	113.4	117.9	137.4	146.0
0703 Onions	50.1	89.0	81.1	89.8	121.2	126.6	116.6	139.3	147.9	142.6
10 Cereals	100.0	112.8	113.7	117.9	130.1	129.7	137.6	139.2	143.2	146.0
1006 Rice	100.0	112.8	113.7	117.9	130.1	129.7	137.6	139.2	143.2	146.0
11 Milled prods.	100.0	113.7	125.9	127.1	120.7	126.6	135.0	130.7	129.7	124.9
1101 Wheat	100.0	113.7	125.9	127.1	120.7	126.6	135.0	130.7	129.7	124.9
III. FATS & OILS										
15 Fats & oils	100.0	94.0	99.1	99.5	101.4	107.3	112.5	109.9	111.0	117.0
1512 Sunflower Oil	47.8	103.7	111.8	111.3	107.3	108.0	106.3	102.3	112.2	123.8
1515 Vegetable oils	20.1	82.5	90.7	91.9	116.5	144.9	177.0	168.1	143.7	147.6
1517 Margarine	32.1	86.5	85.4	86.6	83.1	82.5	81.2	84.6	88.7	87.8
IV. FOOD, BEVERAGES & TOBACCO										
16 Meat, fish	100.0	113.1	119.0	115.7	118.8	120.9	121.2	128.1	126.4	149.6
1601 Sausages	18.3	95.0	118.8	122.6	131.7	126.6	129.1	134.3	143.1	152.0
1602 Corned Beef	9.6	100.9	99.6	105.0	104.5	114.0	108.9	113.1	118.4	117.8
1604 Canned fish	72.1	119.2	121.6	115.3	117.4	120.3	120.8	128.4	123.2	153.2
17 Sugars	100.0	82.7	84.6	85.9	88.9	87.8	90.9	93.3	84.3	92.4
1701 Cane, beet	100.0	82.7	84.6	85.9	88.9	87.8	90.9	93.3	84.3	92.4
19 Pastrycook's Products	100.0	113.5	121.1	122.1	128.3	143.5	130.5	132.0	129.9	129.3
1902 Pasta	46.9	117.8	122.4	121.6	130.7	131.4	134.8	137.5	130.9	131.3
1905 Bread	53.1	109.7	119.9	122.6	126.1	154.1	126.6	127.1	129.0	127.6
V. MINERAL PRODUCTS										
27 Mineral fuels	100.0	92.7	103.0	110.9	119.4	148.0	222.2	177.1	153.7	140.7
2710 Petroleum oils	93.8	89.8	99.5	106.3	113.4	143.1	224.1	176.6	151.6	138.4
2711 Petroleum gases	6.2	136.8	156.2	179.7	209.1	221.8	193.7	183.5	185.9	175.4

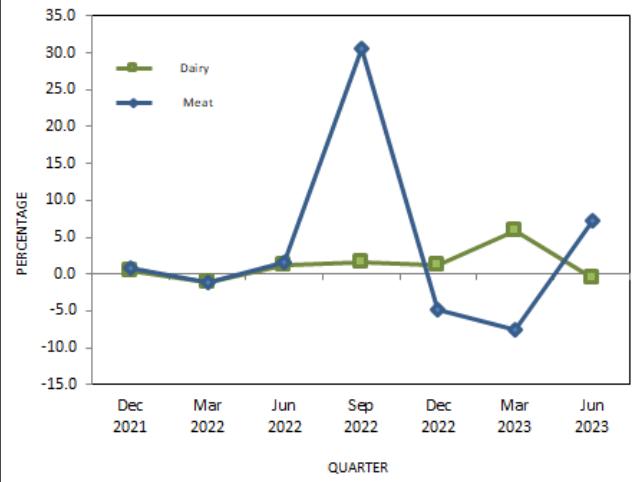
Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

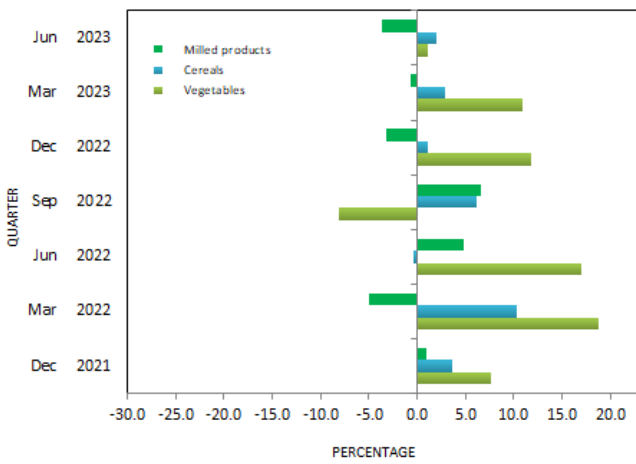
GRAPH 7
Overall Quarterly Changes
 Base: March 2018 Quarter = 100.0



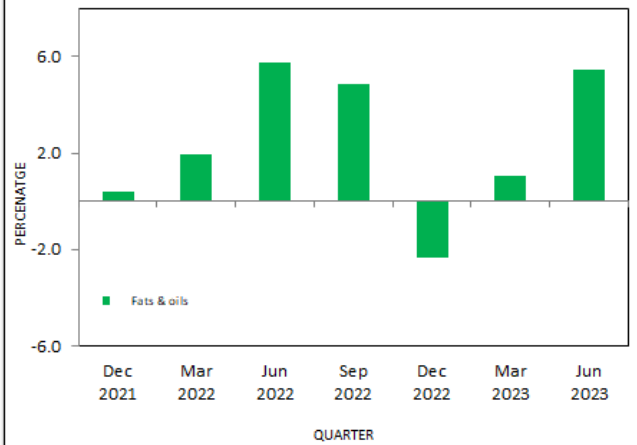
GRAPH 8
ANIMAL PRODUCTS
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0



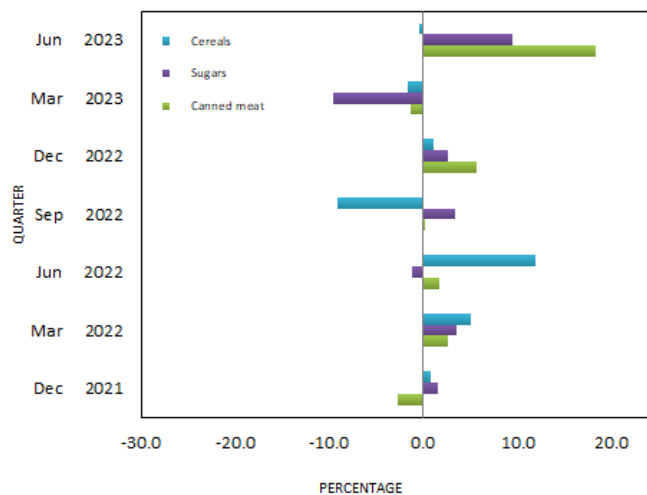
GRAPH 9
VEGETABLE PRODUCTS
 Quarterly Percentage Change
 Base: March 2018 = 100.0



GRAPH 10
Fats & Oil
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0



GRAPH 11
FOOD & BEVERAGES
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0



GRAPH 12
MINERAL PRODUCTS
 Quarterly Percentage Change
 Base: March 2018 Quarter = 100.0

