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File Ref: Issue 37

GOVERNMENT OF SAMOA

SAMOA BUREAU OF STATISTICS

IMPORT PRICE INDEX – December 2019 QUARTER (Base Period: March 2009 quarter = 100.0)

Highlights of the quarter

(December 2019 quarter compared with the September 2019 quarter)

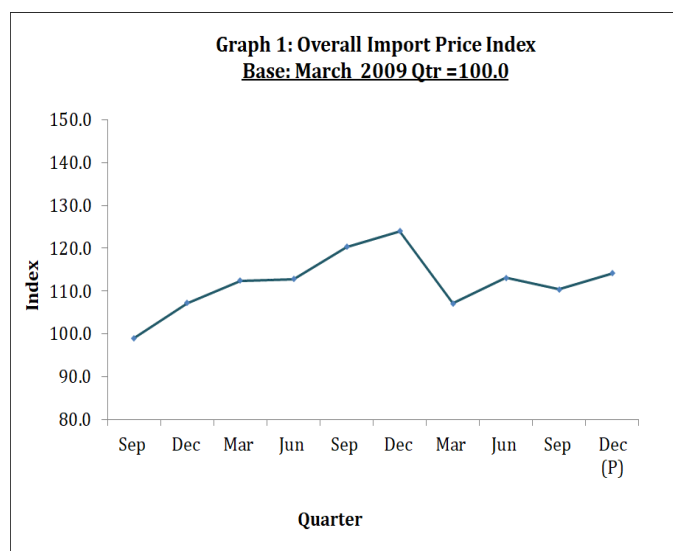
- Import Price Index increased 3.4 percent from the September 2019 quarter.
- Mineral Products Index recorded the largest increase (up 6.7 percent).
- Food and beverage Index had the largest decrease (down 5.1 percent)

Overview

The Import Price Index for the December 2019 quarter showed an overall increase of 3.4 percent from the September 2019 quarter. The increase was mainly driven by a 6.7 percent increase in mineral products index but partly offset by a 5.1 percent decrease in the food and beverage index. In comparison with the December 2018 quarter, the December 2019 import price index fell 7.9 percent.

The four quarters ending December 2019 showed a 5.3 percent decrease in the overall import price index over the four quarters ending December 2018 quarter.

See table 1 and graph 1.



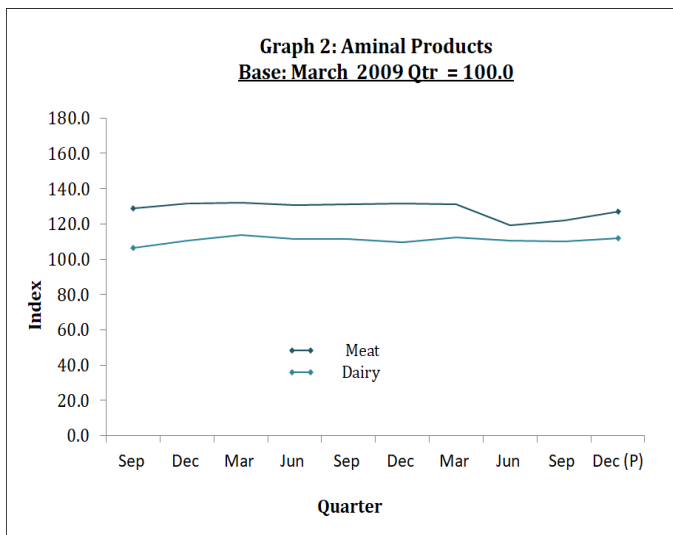
Source: Samoa Bureau of Statistics

HS Section 1: Live Animals; Animal Products prices rise 3.4%.

Import prices index for Live Animal Products in the December 2019 quarter rose 3.4 percent, following a 1.4 percent rise in the September 2019 quarter. The current increase was led by higher prices of meat products (up 4.1 percent), reflecting higher prices of sheep meats (up 6.6 percent) and poultry meats (up 0.7 percent). The prices of dairy products also increased (up 1.4 percent), reflecting higher prices of eggs (up 4.5 percent) and butter (up 21.5 percent). In comparison with the December 2018 quarter, the current live animals and animal products index decreased 2.1 percent.

Reviewing the four quarters ending December 2019 over the four quarters ending December 2018, the current overall live animals and animal products index decreased 3.7 percent.

See tables 1 and 2 and graph 2.



Source: Samoa Bureau of Statistics

HS Section 3: Animal or Vegetable fats & oils prices fall 0.7%.

Animals or Vegetable fats and oils import prices fell 0.7 percent in the December 2019 quarter, following a 0.1 percent fall in the September 2019 quarter. The current fall was influenced by lower prices of margarine (down 2.2 percent). When compare with the December 2018 quarter, the current animal or vegetable fats and oils index increased 3.6 percent.

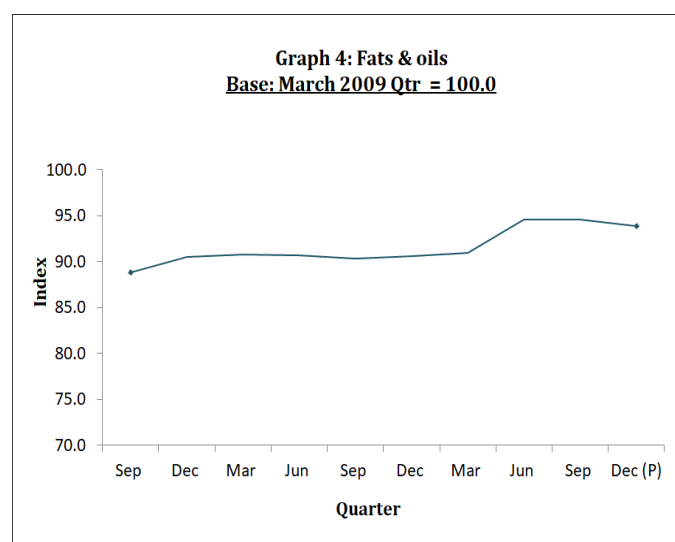
The four quarters ending December 2019 showed a 3.2 percent increase in the overall animal or vegetable fats and oils index over the four quarters ending December 2018.

See tables 1 & 2 and graph 4.

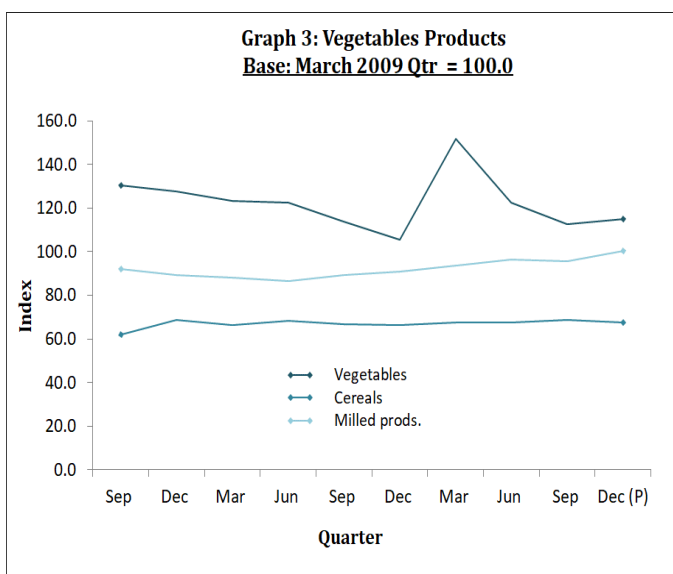
HS Section 2: Vegetable Products prices rise 2.7%.

Import Prices for Vegetables Products in the December 2019 quarter increase 2.7 percent from the September 2019 quarter. The current increases were mainly influenced by higher prices of milled products (up 4.9 percent) reflecting higher prices of wheat products (up 4.9 percent). Vegetable products were also increase (up 2.1 percent) reflecting higher prices of potatoes (up 11.1 percent). In comparison with December quarter 2018, the current vegetable products index increased 7.8 percent. Reviewing the four quarters ending December 2019 over the four quarters ending December 2018, the current overall vegetable products index increased 6.7 percent.

See tables 1 & 2 and graph 3.



Source: Samoa Bureau of Statistics



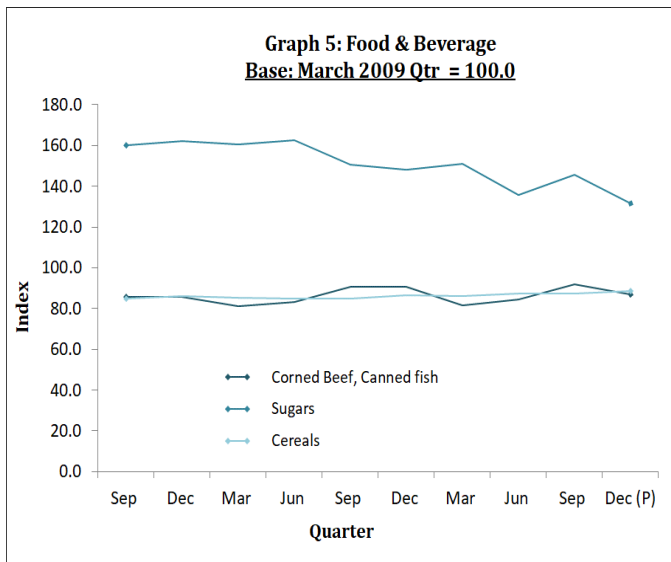
Source: Samoa Bureau of Statistics

HS Section 4: Food and Beverages prices fell 5.1%.

In the December 2019 quarter, the Food and Beverages import prices fell 5.1 percent from the previous quarter. The current fall was mainly driven by lower prices of canned fish (down 5.6 percent) and sugar (down 9.6 percent). In comparison with the December 2018 quarter, the current food and beverages index decreased 4.9 percent.

When comparing the four quarters ending December 2019 over the four quarters ending December 2018, the overall food and beverages index decreased 2.8 percent.

See tables 1 & 2 and graph 5.



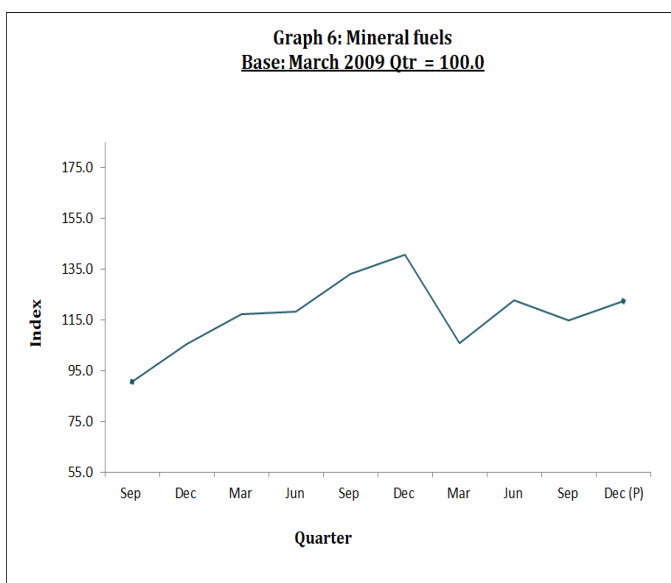
Source: Samoa Bureau of Statistics

HS Section 5: Mineral Products price rose 6.7%.

Import Price for Mineral Products rose 6.7 percent in the December 2019 quarter, following the 6.5 percent fall in the September 2019 quarter. In comparison with the December 2018 quarter, the current mineral products index decreased 13 percent.

The overall mineral products index in the four quarters ending December 2019 was 8.5 percent lower than the four quarters ending December 2018.

See tables 1 & 2 and graph 6.



Source: Samoa Bureau of Statistics

Technical Notes

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2009 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

The New base for MPI report is expected to be available on 12th May 2020.

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GOVERNMENT STATISTICIAN

IMPORT PRICE INDEX

Base: March 2009 Quarter = 100.0

Table 1

CODE	DESCRIPTION	Weight	2017		2018				2019				% Change	
			Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec (P)	Dec 19 / Sep 19	Dec19 / Dec 18
I	ANIMAL PRODUCTS	18.9	122.3	125.6	126.6	125.1	125.5	125.2	125.7	116.9	118.6	122.6	3.4	-2.1
2	Meat	71.2	128.6	131.7	131.8	130.7	131.3	131.6	131.1	119.4	122.0	127.0	4.1	-3.5
4	Dairy	28.8	106.6	110.5	113.7	111.5	111.3	109.4	112.3	110.5	110.1	111.7	1.4	2.1
II.	VEGETABLE PRODUCTS	9.7	89.1	89.4	87.2	86.9	86.2	85.7	95.1	91.6	90.0	92.4	2.7	7.8
7	Vegetables	17.0	130.5	127.7	123.3	122.5	113.7	105.4	151.9	122.4	112.6	115.0	2.1	9.0
10	Cereals	31.7	62.0	68.8	66.4	68.4	66.7	66.4	67.3	67.5	68.7	67.4	-1.8	1.5
11	Milled prods.	51.3	92.1	89.4	88.2	86.5	89.2	91.0	93.5	96.3	95.7	100.3	4.9	10.2
III.	FATS & OILS	1.9	88.8	90.5	90.8	90.7	90.4	90.6	90.9	94.6	94.6	93.9	-0.7	3.6
15	Fats & oils	100.0	88.8	90.5	90.8	90.7	90.4	90.6	90.9	94.6	94.6	93.9	-0.7	3.6
IV.	FOOD & BEVERAGE	19.8	103.3	104.2	101.5	102.7	103.2	103.0	99.7	97.7	103.3	98.0	-5.1	-4.9
16	Corned Beef, Canned fish	43.6	85.7	85.6	81.2	83.1	90.8	90.5	81.7	84.5	91.9	86.7	-5.6	-4.1
17	Sugars	24.0	160.3	162.4	160.5	162.7	150.7	147.9	151.0	135.6	145.5	131.5	-9.6	-11.1
19	Cereals	32.4	84.7	86.3	85.1	84.7	84.8	86.7	85.9	87.4	87.4	88.4	1.2	2.0
V.	MINERAL PRODUCTS	49.6	90.6	105.5	117.2	118.0	132.9	140.6	105.8	122.6	114.6	122.3	6.7	-13.0
27	Mineral fuels	100	90.6	105.5	117.2	118.0	132.9	140.6	105.8	122.6	114.6	122.3	6.7	-13.0
	Total, All groups	100	99.0	107.2	112.4	112.8	120.3	123.9	107.0	113.0	110.4	114.1	3.4	-7.9

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

IMPORT PRICE INDEX
Base: March 2009 Quarter = 100.0

Table 2

	2017		2018				2019				% Change Dec 19 / Sep 19
	Sep 2017	Dec 2017	Mar 2018	Jun 2018	Sep 2018	Dec 2018	Mar 2019	Jun 2019	Sep 2019	Dec 2019(P)	
I. ANIMAL PRODUCTS											
02 Meat	128.6	131.7	131.8	130.7	131.3	131.6	131.1	119.4	122.0	127.0	4.1
0204 Sheep	209.0	212.9	224.6	221.4	220.6	227.3	237.0	211.4	208.3	222.1	6.6
0207 Poultry	87.7	90.5	84.7	84.5	85.9	82.9	77.3	72.7	78.1	78.6	0.7
04 Dairy	106.6	110.5	113.7	111.5	111.3	109.4	112.3	110.5	110.1	111.7	1.4
0401 Milk	92.6	95.2	100.2	96.6	96.7	93.7	95.9	95.4	94.3	83.8	-11.1
0402 Milk, conc.	131.2	124.9	128.7	125.2	125.1	123.2	127.4	124.1	122.9	120.2	-2.2
0405 Butter	100.9	96.0	99.0	98.2	96.1	94.6	97.9	104.8	104.8	127.3	21.5
0407 Eggs	124.4	156.2	154.4	155.3	156.8	157.7	160.1	143.5	145.5	152.0	4.5
II. VEGETABLE PRODUCTS											
07 Vegetables	130.5	127.7	123.3	122.5	113.7	105.4	151.9	122.4	112.6	115.0	2.1
0701 Potatoes	153.8	151.8	134.5	135.9	131.1	101.6	158.6	119.4	108.9	121.0	11.1
0703 Onions	100.3	96.5	108.8	105.1	91.2	110.4	143.1	126.4	117.4	107.1	-8.8
10 Cereals	62.0	68.8	66.4	68.4	66.7	66.4	67.3	67.5	68.7	67.4	-1.8
1006 Rice	62.0	68.8	66.4	68.4	66.7	66.4	67.3	67.5	68.7	67.4	-1.8
11 Milled prods.	92.1	89.4	88.2	86.5	89.2	91.0	93.5	96.3	95.7	100.3	4.9
1101 Wheat	92.1	89.4	88.2	86.5	89.2	91.0	93.5	96.3	95.7	100.3	4.9
III. FATS & OILS											
15 Fats & oils	88.8	90.5	90.8	90.7	90.4	90.6	90.9	94.6	94.6	93.9	-0.7
1507 Soya-bean	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0
1516 Hydrogenated	78.5	85.8	84.2	85.8	86.1	87.8	86.7	87.0	87.2	87.5	0.3
1517 Margarine	90.6	88.0	90.4	88.5	87.3	86.2	88.2	98.3	97.9	95.8	-2.2
IV. FOOD, BEVERAGES & TOBACCO											
16 Meat, fish	85.7	85.6	81.2	83.1	90.8	90.5	81.7	84.5	91.9	86.7	-5.6
1602 Corned Beef	117.2	113.0	113.4	112.6	120.7	112.6	105.8	108.9	109.2	111.6	2.2
1604 Canned fish	71.6	73.3	66.7	69.8	77.3	80.6	70.8	73.6	84.1	75.6	-10.2
17 Sugars	160.3	162.4	160.5	162.7	150.7	147.9	151.0	135.6	145.5	131.5	-9.6
1701 Cane, beet	160.3	162.4	160.5	162.7	150.7	147.9	151.0	135.6	145.5	131.5	-9.6
19 Cereals	84.7	86.3	85.1	84.7	84.8	86.7	85.9	87.4	87.4	88.4	1.2
1902 Pasta	79.0	82.0	80.1	79.7	79.8	83.0	80.4	80.8	80.9	82.4	1.8
1905 Bread	91.9	91.8	91.5	90.9	91.2	91.4	93.0	95.8	95.6	96.1	0.5
V. MINERAL PRODUCTS											
27 Mineral fuels	90.6	105.5	117.2	118.0	132.9	140.6	105.8	122.6	114.6	122.3	6.7
2710 Petroleum oils	90.6	105.5	117.2	118.0	132.9	140.6	105.8	122.6	114.6	122.3	6.7

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

